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## BILL.

An Act to enable the Canada Permanent Loan and Savings Company to extend their business and for other purposes.

HER Majesty, by and with the advice and consent of the Senate and House of Commons of the Dominion of Canada, enacts as follows :—

1. The Canada Permanent Loan and Savings Company are hereby authorized, subject to the laws of the several Provinces of that behalf, to extend their business, and, subject to the terms of their charter, to carry on business in any Province in the Dominion: Provided, however, that before the directors enter into business transactions in any Province other than where they are now authorized to carry on business, they shall be empowered to do so by a rule or by-law of the company duly passed for that purpose.
2. The company may, subject to the laws of any Province in that behalf, for the purposes of their business, acquire real estate, and sell and dispose of the same.
3. Sections five and seven of the Act passed in the forty-ninth year of Her Majesty's reign, chaptered one hundred and four, are hereby repealed and the following section is substituted for section five thereof :—
- “ 5. The debenture stock aforesaid shall be entered by the company in a register or registers to be kept for that purpose at such place or places as the directors order, wherein they shall set forth the names and addresses of the several persons and corporations from time to time entitled thereto, with the respective amounts of said stock to which they are respectively entitled; and such stock shall be transferable in such amounts and in such manner and at such places as the Directors from time to time determine.”

Preamble.

Authorized to do business throughout Canada.

Proviso: before commencing business.

Shareholder's approval requisite.

Acquisition of real estate.

Ss. 5 and 7 of 49 V, c. 104 repealed and new sec substituted

Registry of transfers of stock.

Stock, how transferable