

An Act to amend the Act respecting Public Officers.

WHEREAS it is expedient to provide that any public officer of Canada required to furnish security for the due performance of the trust reposed in him and for other purposes, may, instead of furnishing security in the manner provided by the "*Act respecting Public Officers*," conditionally assign to the Crown any deposit standing in his name in the books of the Post Office or any other Government Savings Bank as such security: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

Preamble.

R.S.C., c. 19.

1. Section twenty-two of chapter nineteen of the Revised Statutes of Canada is hereby repealed and the following substituted therefor:

Section 22 of R.S.C., c. 19, repealed.

"22. The Governor in Council may direct that whenever any public officer of Canada is required to give security as aforesaid, for the due performance of the trust reposed in him, and for his duly accounting for all public moneys intrusted to him or placed under his control, or for the due fulfilment in any way of his duty, or of any obligation undertaken towards the Crown, the bond or policy of guarantee of any incorporated or joint stock company, incorporated and empowered to grant guarantees, bonds, covenants or policies, for the integrity and faithful accounting of public officers or other like purposes and named in the Order in Council, or a conditional assignment of a deposit standing in the name of such public officer in the books of the Post Office or any of the Government Savings Bank, may be accepted as such security, upon such terms as are determined by the Governor in Council; but in the case of an assignment of a deposit as aforesaid, the interest shall be payable to the depositor in like manner as if no such assignment had been made."

New section. Governor in Council may authorize the acceptance of certain securities.