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The Toronto World

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PROBS—Strong winds and gales, s. and w.; snow-falls; fair and little higher temperature.

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HON. ADAM BECK ANNOUNCES CHEAPER RATES FOR HYDRO TO MANY MUNICIPALITIES IN ONTARIO

The Provincial Hydro-Electric Commission Has Placed an Order for Additional Twenty Thousand Horsepower at Reasonable Figure, and is Preparing to Do More Extensive Business Than Ever Before.

Once more the Hydro-Electric Commission, the greatest exponent of public ownership in the province, steps forth to vindicate the confidence of the people in its control of the vast resources of "white coal," which are flooding the municipalities with illumination and driving the wheels of industry at rates the cheapest on the continent. This Christmas season, when all thoughts are turned to the giving of remembrances, the commission comes, garbed as a public Santa Claus, and once again sheers off great slices from the light and power rates of towns and cities in all parts of Ontario.

Places which rejoiced a month ago in the reduction of local rates by substantial margins have yet more reason to be glad following the announcement of still lower prices. The Hon. Adam Beck's last business session on the eve of his departure to England was one of the busiest and most productive of the year. Not only were arrangements completed for the lowering of prices in London, St. Thomas, Guelph, Preston, Galt, Waterloo, Berlin, Baden and Fort Credit, but in addition the commission hatched up several schemes involving the turning into play of thousands more horsepower and a more adequate supply of power in sections of the province which have only recently begun to realize their possibilities.

Power From Hull. A contract was signed with the Ottawa and Hull Power Company for 20,000 horse-power upon the same terms as those existing with the Ontario Power Company. The terms here, at \$14 per horse-power, with gradual reductions to \$11 on the basis of a thirty-three year contract. The first term is for thirteen years, with a two years' notice of discontinuance. In the connection Mr. Beck announced that the deal would not deter the commission from proceeding with the expropriation of Chats Falls, the legal hearing of which will appear before the Ontario Railway Board at an early date. In the case of the new arrangement the power will be gained from Hull.

Part of the business put thru at the same meeting involved the doubling of the capacity of power stations at several of the important power centres and the doubling of the transmission lines.

TABLE KNIVES. Splendid Knives—As work and for the vest-able steel blades and patent handles. Wednesday, 75c. Regularly \$1.25.

WING SCISSORS. Splendid quality of steel, with close-cutting blades, absolutely guaranteed. Patent, 7 1/2-inch size, per 10-inch, \$1.25.

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HYDRO POWER TO BE CHEAPER

The reductions in the cost of hydro power recommended by the Ontario Hydro-Electric Commission, as announced yesterday, are as follows:

Municipality	Present Rate	Reduced Rate
Hamilton	\$16.00 per h.p.	\$15.00 per h.p.
Dundas	16.00 "	15.00 "
Caledonia	29.10 "	24.00 "
London	24.00 "	23.00 "
Guelph	22.00 "	21.00 "
Preston	22.00 "	21.00 "
Galt	22.00 "	21.50 "
Waterloo	23.50 "	23.50 "
Berlin	25.00 "	21.50 "
Baden	37.00 "	32.00 "
Fort Credit	31.00 "	28.00 "

All of these municipalities, without exception, may reduce their light rates from Nov. 1.

BIG BATTLE IS EXPECTED SOON

Gen. Villa to Hurl Attack Against Main Federal Army at Ojinaga.

JUAREZ, Mexico, Dec. 9.—(Can. Press.)—Preparations were begun among the rebel ranks today for some military movement, which it was thought would be directed against Ojinaga, where the bulk of the federal army has taken refuge. At rebel headquarters it was reported that Gen. Francisco Villa, commander of the rebels, had given orders that action against the federals was to be taken. The federal strength in or near Ojinaga, now the only federal stronghold north of Monterey, is about 4000. Villa has about 7000, a large number of whom, however, necessarily would have to leave for garrison duty at Chihuahua, Juárez and along the railroad between these cities. The proximity of so large a force of federals is said to have given Gen. Villa much concern. The belief of the rebels had been and still is, that the federals, after escorting all the civilians to the border, will retreat to the south, probably to the State of Nuevo Leon. Gen. Villa has taken the position that should they not do this they will continue to be a menace to the rebels in the north. His purpose is to dislodge the federals should they attempt to remain at Ojinaga, or hasten their flight if they intend to continue on southward.

A Great Company. John Drew, supported by Laura Hope Crews, Mary Boland and a splendid all-round company, presenting "The Tyranny of Tears," and J. M. Barrie's latest play, "The Will," is an attraction that Toronto theatregoers should not fail to see. There is a special matinee today.

A LIVELY MIX-UP



"MELONS" AND "RUBBISH"

"It's a little advantage we give to shareholders, and an easy way we have of raising money." Thus Sir Edmund Oester explains the latest financial transaction of the Canadian Pacific Railway Company in the course of an interview, during which he is reported as saying that all this talk about it being a melon was so much "rubbish." "A little advantage" given to the shareholders amounts to the tidy sum of \$10,400,000, because no one will seriously contend that the coming C. P. issue bearing 6 per cent. is not worth at least par.

A "melon" is an advantage given to the shareholder of the company. Its quality is not affected by the size of it. The melon of 1912 was larger when shares quoted in the market at 27 1/2 were allotted to the stockholders of the C. P. at 17 1/2. True, the market price is considerably lower today, but it is still 54 points higher than the price at which it was allotted in the melon-cutting of a year ago.

Sir Edmund explains, however, that last year's performance has been justly by the event. According to him, the directors of the company foresaw the present financial stringency and therefore hastened to raise \$100,000,000 by an issue of 10 per cent. stock, when 4 per cent. bonds would have answered the purpose. It was a far-seeing plan to avoid the necessity of raising any money in the depression of 1912. But now the company, according to Sir Edmund, submits to a loss of \$1,400,000,000 because it is so hard to raise money at this time. Apparently the annual melon is to be served up to the German, Belgian, English and American stockholders whether times be good or bad!

The Montreal Gazette generally speaks with the same authority about the plans and intentions of the Canadian Pacific Railway Company as does Sir Edmund himself. After explaining that the plan is to raise \$1,500,000,000 for the enterprise with a bonus to the shareholders of \$10,400,000, that paper goes on to say that the creation of the trust fund out of deferred payments due on land sales is "a partial segregation of the extraneous assets" of the company, as outlined by Sir Thomas Shaughnessy in his annual address last October. The public is to become familiar with the idea that all the vast wealth of the Canadian Pacific, not actually constituting the roadbed, rolling stock or equipment, is "extraneous assets." These "extraneous assets," including the vast domain of western lands ceded to the corporation by the government, are hereafter to be considered the personal property of the stockholders, to be used entirely for their individual benefit and to be dissociated from the enterprise. In short, Sir Thomas, Sir Edmund and the other directors will acknowledge some responsibility to the public for the road itself, but its vast holdings, investments and profits are to be dedicated to growing melons for greedy stockholders, nearly all of whom live outside of Canada!

Heretofore, of the 10 per cent. dividend paid the stockholders, 3 per cent. was derived from the payments upon land sales. Now that these payments are segregated into a trust fund, The Montreal Mail tells us that the entire 10 per cent. dividend will have to be paid from the operation of the railway. This will be good news for the patrons of the road; it will enable them possibly to pay higher freight rates to contribute just \$7,800,000 a year more toward the enrichment of the shareholders!

"It is a little advantage we give to shareholders," says Sir Edmund in the last Court Chamber case. Sir Edmund a "we"? He and Sir Thomas and the shareholders, too, for that matter, are running away with the idea that they own the Canadian Pacific Railway and all its assets, just as a man owns the penknife in his pocket. They might do well to read the contract and the original act creating the C. P. They would learn that the company is a mere trustee, and that its property is trust property, and that all its holdings, earnings and profits must be devoted to the enterprise, to giving better transportation service at lower rates to the people of Canada, and that the shareholders are entitled only to 10 per cent. dividend upon the actual cost of construction.

Parliament made the Canadian Pacific Railway Company, and it can unmake it. It can discharge the unfaithful trustee and regain possession of the trust estate. This "little advantage" "we" have given the shareholders of the C. P. may turn out to be a costly Christmas gift.

ELUSIVE SYLVIA MELON NOT BIG IS RECAPTURED LONDON'S PLANT

Dummy Dressed to Resemble Her Didn't Mystify Police Who Broke Up Guard's Interference.

LONDON, Dec. 9.—(Can. Press.)—Neither strategy nor force prevailed to prevent the rearrest of Miss Sylvia Pankhurst at Shorehedge, where she addressed a meeting held tonight for the purpose of organizing a local company of her "people's army." Miss Pankhurst seemed unusually nervous and appealed to her erstwhile captors to save her from arrest, as she had often done before. Surrounded by a bodyguard armed with clubs, she left the hall before the meeting had even begun. She was carried from the rear door. The police declined to be diverted by the ruse and made a sudden rush upon Miss Pankhurst, whom they captured before her bodyguard got into action. Three of her followers were also arrested.

Among the other speakers at the meeting was Mrs. Rheta Childe Dorr, an American suffragist, who accompanied Mrs. Emmeline Pankhurst when she was arrested at Plymouth to Exeter jail. Miss Pankhurst was released under license from Holloway Jail the latter part of October. Since then she has been the central figure in a number of clashes between the police and militant suffragists, and until tonight had always succeeded in making her escape.

Times Says C. P. R. Shareholders Looked for "Generous" Bonus From Land and Other Properties.

LONDON, Dec. 10.—(C.A.P.)—Pending some further explanation by the directors it is difficult to appreciate the advantages of the C.P.R. scheme. Disappointment is shown at the terms of the offer made to holders of Canadian Pacific shares, it having been hoped in many quarters, says The Times, that something of the nature of a generous "melon" derived from segregation of land and other properties might be looked for. "Rights" were quoted yesterday at 4 1/2-8 to 4 1/2-2 per cent. There is nothing here to arouse enthusiasm. The opinion in the market was that there was very little probability that the company will ever get with control over its lands "segregation" of hotel and steamship properties may possibly be effected some day. In the meantime fresh money is needed which the directors prefer not to raise in either debenture stock, which would probably be the cheapest way of borrowing, or in shares. They wish also to give something to shareholders, and the present issue represents a method of attaining all the objects desired. The Daily Mail says: "Allowing for redemption in 1924 the company is paying shareholders 2 per cent. interest on their subscriptions to this issue for what proceeds are required."

LIBERAL INCREASED MAJORITY IN WICK BURGHS BY-ELECTION

Contest in Scottish Constituency Fought Almost Exclusively on Home Rule and Church Disestablishment Issues—Lloyd George Accuses Opponents of Religious Intolerance.

LONDON, Dec. 9.—(C. A. P.)—The result of Wick Burghs by-election, which took place yesterday, was declared this evening as follows: Robert Munro (Liberal), 1577; Mackenzie (Unionist), 1134; majority 443. In the last two elections the Liberal majorities were 211, in December, 1910, and 275 in January of the same year. The present contest was necessitated by the appointment of Mr. Munro as lord advocate of Scotland in succession to Alexander Ure. "Sickening," says Lloyd George. The poll has been an exceedingly heavy one, in fact, the heaviest but one since the 1896 election, being fought almost exclusively on the two burning issues of home rule and church disestablishment. Lloyd George, telegraphing Munro, said: "It is rather sickening to see holders of sectarian privileges in England profess to be champions of religious equality for Ireland. I wish the English and Scottish Tories would concede the English and Welsh non-conformists the same measure of religious equality and fair play as will be guaranteed to Ulster Episcopalian and Presbyterian under the home rule bill."

The Two South Lanarks

There are two South Lanark contests this week. Moreover, each is a triangular contest, which makes the coincidence even more striking. Tomorrow the electors of South Lanark Scotland go to the polls. The candidates are G. Morton (Lib.), Hon. W. Watson (Unionist) and T. Gibb (Labour). In the last general election in December, 1910, the Liberal majority in straight party fight was 1197. In South Lanark, Ont., Saturday, Dr. Hains (Cons.), Col. Balderson (Ind. Cons.) and Arthur Hawkes (Canada First) candidates will hear the verdict.

CANADIAN OATS POOR INTO U. S.

Half Million Bushels Imported by Minneapolis Grain Men Despite Prevailing Duty.

MINNEAPOLIS, Dec. 9.—(Can. Press.)—Minneapolis Chamber of Commerce firms today bought half a million bushels of Canadian oats that will come to Minneapolis and pay the six per cent. import duty under the new tariff law, thereby recording the largest business of the kind since Canadian oats first began to trickle across the boundary after the Underwood bill went into effect. That the total importation by Minneapolis firms will have reached 2,000,000 bushels before the end of the year was the prediction heard on change today. Thirty-four pounds is the legal bushel in Western Canada and 32 pounds is the legal weight in Minnesota, and therein the western Canadian producer of oats finds an offset in part for the six cents a bushel duty that he has to stand.

What the increasing movement will do to the Minnesota oats producer was a question on change today. The recent bringing in of a car of western wheat, which sold at Minneapolis prices after paying 10 cents a bushel import duty and freight from a Manitoba point was interesting grain tradesmen said, not so much for its own importance as in the showing of what might happen should the Canadian Government take off the countervailing duty in January as some of the trade expect. But the Canadian Government may not do that, and no great inrush of Canadian wheat is expected while the 10 cent import duty remains in effect.

Forwarding Influx. The action of the new congress was no surprise to most people, since it was but a reiteration of Huerta's statement made from time to time. There had been, however, a growing impression that the new organization might prove reactionary, but its approval tonight reassures the doubting ones that the acting president retains his grip on the political situation.

A rumor that Huerta may retire from the presidency owing to pressure from abroad is circulated in the capital.

MACHINERY WAS WARPED IN FIRE

Loss of Ten Thousand Dollars Results of Blaze in Colby Book Ruler Factory.

For the most part caused by water, nearly \$10,000 damage was done the three-story brick building and contents on Simcoe street, near the corner of Adelaide, occupied by the Colby Book Ruler Manufacturing Co., owned by H. Trent of the Fleischman Yeast Co., by fire, which started at 12:30 this morning. The cause of the fire is unknown, but it is believed to have originated in a lavatory on the second floor. The ground floor, occupied by a leather goods company, was practically undamaged. The greater part of the damage is done to the valuable machinery used by the manufacturing concern for turning out their product, a great part of which is irreparably damaged.

HEAVY COUNTY DOCKET.

BERLIN, Dec. 9.—(Special.)—With fourteen cases on the docket, the December session of the county court was opened this afternoon before Judge Reade.

FUR MOTOR ROBES AND RUGS.

These comfort-creating essentials are now in general use and are shown in great variety at Dineen's, 140 Yonge street, where fur values are exceptional. Black Rocky Mountain Bear Robes are shown at from \$13.50 to \$25. It would be wise to see these before deciding definitely on your purchase. Reversible Muskrat Rugs are priced \$65 and \$75. Coon Skin Reversible Rugs are sold at \$35 and \$75, and other strikingly handsome rugs at prices ranging up to \$125.

NEW ELECTIONS ARE ORDERED IN MEXICO

Congress Shows Itself to Be Dominated by Huerta Whose Term of Office is Extended Until Polling Next July—President Enthusiastically Acclaimed.

Press.—The Mexican Congress today announced the dissolution of the present Congress, and called for next July. Congress, according to this action, expects Gen. Huerta to remain in the presidency for at least seven months more and if the time necessary for the selection and installation of his successor is taken into consideration, it will be well toward the end of September next year before he yields his power to another.

In voting tonight that the recent presidential election was null, the deputies decided to fix the first Sunday in July, 1914, as the date for the new election. They also confirm the position of Gen. Huerta as provisional president until then.

No Dissenters. The action of the deputies was accompanied by no debate. The committee report was approved without a dissenting vote as rapidly as the articles could be read. It was not until the last clause was read, referring to Gen. Huerta as provisional president, that the chamber gave evidence other than that of a well-trained organization. When the reading clerk stopped someone began applauding, and then instantly the deputies were shouting "viva" for Huerta. The measure taken tonight also provides for the election of a new congress, since the one elected to take the place of that dissolved by Huerta is to serve out an unexpired term which should terminate on Sept. 15.

The reason given for nullifying the elections was the inefficiency of the number of votes cast. It was stated that the entire number of voting places in the republic is 14,225, and that returns were received from 787. Although there were no dissenting voices in the chamber on the committee report it was noted that the Catholic deputies absented themselves from the session.

Huerta Retains Grip. The action of the new congress was no surprise to most people, since it was but a reiteration of Huerta's statement made from time to time. There had been, however, a growing impression that the new organization might prove reactionary, but its approval tonight reassures the doubting ones that the acting president retains his grip on the political situation.

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PARCEL POST PROMISED BEFORE END OF JANUARY

Pelletier Says System May Be in Operation First Week.

(Special to The Toronto World). OTTAWA, Dec. 9.—"The difficulties which we are encountering in arriving at an agreement with the railways will not be allowed to materially delay the introduction of the parcel post," said Hon. L. P. Pelletier with emphasis today.

Mr. Pelletier added that the parcel post would go into effect on Jan. 20 at the very latest, and if difficulties in the way could be more speedily adjusted it might be in operation before the new year was three or four days old.

NO COERCION USED SAYS "SHOE TRUST" PRESIDENT

BOSTON, Dec. 9.—(Can. Press.)—Sidney W. Winslow, president of the United Shoe Machinery Company, denied from the witness stand today in the disqualification proceedings alleged attempts on his part to intimidate and coercion, and threats to drive competitors out of business, as well as to foment labor troubles. These allegations were made by shoe machinery manufacturers and others, who testified last spring as witnesses for the government.

Mr. Winslow declared that he had neither driven competitors out of business nor threatened to do so.

Samuel Rejects Demands

LONDON, Dec. 9.—(Can. Press.)—The prospect of a strike of the postal employees in the Christmas season was increased by the announcement today of the postmaster-general, H. L. Samuel, that he would not concede the demand for a 15 per cent. increase in wages.