

# The Royal Trust Company

EXECUTORS AND TRUSTEES

*Montreal,* 26th April 1930.

Sir Arthur Currie, G. C. M. G., K. C. B.,  
Principal,  
McGill University,  
Montreal.

re: PROPOSED LOAN TO ESTATE  
C. MCFARLAND FROM R. BRUCE  
BURSARIES OR SCHOLARSHIPS FUND

Dear Sir,

We have agreed to lend the Estate C. McFarland the sum of \$3,500. with interest at  $6\frac{1}{2}\%$  per annum, for a period of three years to be secured by a first mortgage on property 5222/6 Esplanade Avenue, between Fairmount and Groll Avenues, Montreal.

The land measures 26.95' by 69' with a total area of 1859.55 square feet on which is erected a three storey and basement brick encased building on stone foundations, containing three flats of seven rooms and bathroom each. The floors throughout are hardwood and the trim is softwood. We understand the rental is \$165. per month. The property is presently assessed by the Municipality for taxation purposes at \$12,555. and was valued by our inspector on the 10th ultimo at \$15,350. This property is situate in a good district for this class of building and in our opinion offers adequate security for a loan of \$3,500. It is a condition of the mortgage that Mr. Cholette of Messrs. W. deM. & H. M. Marler, will prepare the required Deed of Loan in our name and report on the title to the property.

We submit this mortgage to you recommending it as a suitable investment for the above Fund and suggest providing funds for the advance by the