

principal economy was in the wear and tear of the road.

The bill was read a third time.

THIRD READINGS.

The following bills were read a third time:

Bill from Commons: Superannuation Act amendment. Hon. Mr. Aikins.

Bill from Commons: Timber Transmission down Streams facility. Hon. Mr. Campbell.

Bill N: Dominion Lands Act doubts removal. Hon. Mr. Aikins.

Bill from Commons: Navigable Streams and Rivers Protection Bill. Hon. Mr. Flinr.

SECOND READINGS.

The following bills were read a second time:

Bill from Commons: Warrior Mower Company Incorporation. Hon. Mr. Bureau.

Bill from Commons: Queenstown Suspension Bridge Company's amendment. Hon. Mr. Dickson.

Bill from Commons: St. Francis and Megantic Railway. Hon. Mr. Macpherson.

Bill from Commons: Toronto Freehold Permanent Building Society's change of name. Hon. Mr. McMaster.

Bill from Commons: Great Western and Lake Ontario Shore Junction Railway. Hon. Mr. McMaster.

Bill from Commons: Dominion Fire and Marine Insurance. Hon. Mr. McMaster.

Bill from Commons: Detroit River Railway Bridge Company's amendment. Hon. Mr. Dickson.

Bill from Commons: London and Canadian Loan and Agency. Hon. Mr. McMaster.

Bill from Commons: Central Bank of Canada Incorporation. Hon. Mr. Ferrier.

Bill from Commons: Desjardins Canal. Hon. Mr. Mills.

Bill from Commons: Superior Bank of Canada change of name. Hon. Mr. Macpherson.

Bill from Commons: Railway Companies Increased Accommodation amendment. Hon. Mr. Oliver.

On motion of Hon. Mr. CAMPBELL, the House adjourned.

WEDNESDAY, May 7.

The SPEAKER took the chair at three o'clock.

After routine,

A number of bills were reported from

Committees without and some with amendments.

Hon. Mr. McMASTER moved concurrence in the amendment to the Bill to change the name of the Freehold Permanent Building Society of Toronto, to that of the Freehold Loan and Savings Company, and to extend the powers of the same.

Hon. Mr. RYAN called the attention of the Government to this measure. The Bill appeared not only to change the name but the nature of the corporation, so as to make it a savings bank, and as other savings banks were compelled to make monthly returns for the protection of the public, perhaps this one should do so also.

Hon. Mr. McMASTER said the Bill had passed through the Commons and the Banking Committee also without exception of this kind. The Company had been in operation 12 years, and enjoyed a good standing.

Hon. Messrs. BENSON and MACPHERSON also approved periodical returns and all possible protection to the public in matters of this kind. Though it might be proper to pass this bill, a general law on the whole subject should be brought down by the Government.

Hon. Mr. CAMPBELL thought the member for Victoria (Mr. Ryan) had done a service in calling attention to this matter, because it was necessary that the public, who used these societies on the assumption of a security which certain names connected with them gave—names of high respectability—should possess a real security. This question would probably be dealt with another session by an Act requiring the making of returns, containing all necessary information to the forming of a sound opinion as to the satisfactory character of such societies.

Hon. Mr. LETELLIER DE ST. JUST said the building societies of Lower Canada were in receipt of large amounts of money, and returns should be exacted from them as well as from savings banks. This subject should be dealt with by general legislation. He thought, however, this bill should be allowed to pass, the Government undertaking to legislate next year.

Hon. Mr. CAMPBELL promised to bring the matter under the attention of the Finance Minister.

Hon. Mr. RYAN said his only object was to call attention to the need of better public protection in the matter. He had no wish to obstruct this bill.