

*Inquiries of the Ministry*

sion fund investments, the deduction of interest by one company to buy another Canadian corporation, and the incentives under the Canada Development Corporation. I could name a number of other incentives provided to Canadians.

**Some hon. Members:** Hear, hear!

**Mr. Lambert (Edmonton West):** Notwithstanding all those points which have existed for a year or more and have had no effect, may I ask the minister whether he has any further positive measures to introduce so we will get a meaningful operation with regard to Canadian investment?

**Mr. Turner (Ottawa-Carleton):** I think I can say that at this stage Canadians should explore the wealth of incentives that are already available to them to invest in Canadian resources and industries.

**Mr. Speaker:** Order, please. I hope we will try to make some headway. There are literally dozens of members seeking to ask questions, and we will be running short of time. I hope we can limit supplementary questions so as to give more members the opportunity to ask their questions.

SUGGESTED AMENDMENT OF BUDGET BILLS TO  
ENCOURAGE INVESTMENT IN CANADIAN EQUITY  
SECURITIES

**Mr. W. B. Nesbitt (Oxford):** Mr. Speaker, I have a supplementary question for the Minister of Finance. Is the minister giving consideration to bringing in appropriate amendments to the budget bills when they appear so that it at least will not be disadvantageous for Canadians, as it is at present, to invest their money in Canadian equity securities compared with United States equity securities?

• (1440)

**Mr. Speaker:** Order, please. This appears to be debate. The right hon. member for Prince Albert.

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**TRANSPORT**

PROPOSED LINKING OF KOOTENAY AND ELK RAILWAY  
TO U.S. LINE—REQUEST FOR ACTION SO THAT  
CANADIANS WILL NOT LOSE JOBS

**Right Hon. J. G. Diefenbaker (Prince Albert):** Mr. Speaker, I direct my question to the Minister of Transport. It has to do with the judgment of the Supreme Court of Canada in the case of the Kootenay and Elk Railway Company and Burlington Northern, Incorporated versus the CPR et al, which reversed the Canadian Transport Commission's decision. Mr. Justice Emmett Hall wrote a dissenting judgment. Nevertheless, there is no question that his summary of what took place is the correct one, namely:

The whole scheme would appear . . . to be the classic case of a foreign conglomerate in concert with related Canadian companies so manipulating the enterprise that the export of Canadian jobs would be the result.

[Mr. Turner (Ottawa-Carleton).]

In view of that fact, which is borne out by the evidence and as the number of jobs for Canadians involved is very large with two million tons of coal a year going to be exported to Japan, in order to assure that these jobs shall not be exported would the minister bring in a measure to assure that this shall not be the consequence of that judgment?

**Hon. Donald C. Jamieson (Minister of Transport):** Mr. Speaker, I answered this question in part just a few days ago. As to the objective of ensuring that as many jobs as possible are retained for Canadians, and the appropriate legislative route to do that, I am looking into that issue separate from the Supreme Court Judgment because, as I understand it, further actions will probably be taken in the courts or before the Commission on that particular application. As to the basic question of protecting the jobs of Canadians in this way, I repeat that I am looking into it to see how it can be done.

**Mr. Diefenbaker:** Mr. Speaker, now that the matter has been under consideration for at least ten days, is the government now in a position to bring before the House very simple legislation to cover the decision of the Transport Commission and make it binding regardless of what the Supreme Court of Canada decided in reversing the decision of the Transport Commission?

**Mr. Jamieson:** Mr. Speaker, without wishing in the least to become argumentative with the right hon. member, I think he would agree that justice should take its course in terms of the various appeals and the like that are possible on this matter without our anticipating decisions of either the commission or the court.

**Mr. Diefenbaker:** There is no appeal.

PROPOSED LINKING OF KOOTENAY AND ELK RAILWAY  
TO U.S. LINE—ASSESSMENTS OF SUPREME COURT  
DECISION

**Mr. Douglas Stewart (Okanagan-Kootenay):** Mr. Speaker, I wish to direct a supplementary question to the Minister of Transport. On May 2 the minister indicated to the House that he had two conflicting assessments of what was meant by the recent Supreme Court of Canada decision affecting the Kootenay and Elk Railway. May I now ask the minister what these two different assessments were and whether or not at this point the conflict still exists?

**Hon. Donald C. Jamieson (Minister of Transport):** Mr. Speaker, I do not have that information in complete detail. I will try to answer the hon. member tomorrow and also to send him, or any other member interested, a written summary of the sequence of events.