

*Proceedings on Adjournment Motion***BUSINESS OF THE HOUSE**

**Mr. Bell:** Mr. Speaker, may I just get one of the bright young ministers to confirm that we are going on with this bill tomorrow and the other set legislation? I would even be prepared to take the word of the very honourable government whip on this matter.

**Mr. Forest:** Mr. Speaker, I am glad to announce the business of the house for tomorrow. We will continue with the bill under discussion today, C-151, and when it is concluded the house will deal with item No. 12 on the order paper, an act to amend the Veterans Land Act. If it is concluded the house will deal with item No. 33, Bill S-14, an act to amend the Aeronautics Act, and if this is concluded we would go on to item 41, an act to amend the Navigable Waters Protection Act.

[*Translation*]

● (10:00 p.m.)

### PROCEEDINGS ON ADJOURNMENT MOTION

A motion to adjourn the house under standing order No. 40 deemed to have been moved.

#### FINANCE—LOAN TO BRAZIL

**Mr. Bernard Dumont (Frontenac):** Mr. Speaker, I directed a question to the Minister of Finance (Mr. Benson) as to the \$850,000 interest-free loan made to Brazil but I did not get any answer.

We noticed some time ago, for instance, that the Central Mortgage and Housing Corporation has increased its rates of interest to a level that contributes to the inflation prevailing in this country.

Since the beginning of 1969, we have that, from now on, those who wish to buy a house will have to pay interest at 9½ per cent, as this is now the usurious rate adopted by the Central Mortgage and Housing Corporation.

We could call that an act of piracy on the part of those who brought about that situation by depriving, so to speak, certain Canadian families of the right to build a home. At the present time, if a family head does not earn \$10,000 per year, he cannot afford getting a new house.

The Minister of Transport (Mr. Hellyer) was appointed to a royal commission on housing and he travelled over 26,000 miles, going from one city to another, in order to find out

[Mr. Deputy Speaker.]

what was wrong in the housing field. Now if such an expensive inquiry did nothing but contribute to an increase in interest rates, while we lend money without interest to foreigners, I think this is shameless swindling. In the face of such glaring injustice, the Canadian people cannot agree with the government and they are sorry to see a majority government indulging in such high-scale bigotry.

While the government is borrowing money, it is lending Brazil \$850,000 for the construction of an airport and no doubt on an interest free basis as we are not given an answer.

As the Minister of Finance has failed to find a solution to this problem, especially when we are asking him to use the Bank of Canada for the benefit of the Canadian people, I say this is an unjustified loan while the Central Mortgage and Housing Corporation is increasing the interest rate to 9½ per cent. There is a limit to being patient and we have reached it. If there is no one in Canada in a position to awaken public opinion, our future position will become very difficult.

Besides, on looking back to the French revolution of 1793, when the king of France lost his throne and was beheaded by the guillotine, it so happened that the little people were tired and disgusted because of the indifference of their government. In fact, the government had not heeded the murmurs of discontent that preceded this terrible catastrophe.

It is often said that activity in the building trade is a sign of prosperity. Consequently, if we are in a position to make interest-free loans to Brazil, why instead of increasing the interest rates, could we not grant subsidies of 4 or 5 per cent on the purchase price of a house so that everybody could own his house?

It is felt that, under duress, the Canadian people must continue to pay interest on \$5,300,000,000 for 1968 as compared to \$3,300,000,000 for the year before.

Is this logical? Is this the price we have to pay for "Trudeaumania" which allowed elections to be held thanks to an electoral fund, which having been financed by out-and-out exploiters still makes it possible today to smother all human life as would an octopus?

Those financiers control the blood of our national economy. We are aware of it every day, since nobody can even breathe without their permission. But to-morrow, Mr. Speaker, the whole population of Canada will rise to clamour for justice, because it is inconceivable that one could live in such a wealthy