

from joint ventures in business investment.

The Committee agreed that the methods of negotiation concerning the restraint of some Japanese exports to Canada should be further improved so as to reduce the time required for the negotiations.

The Ministers of the two countries outlined the economic situation and prospects in their countries. They explained the policies which each Government was pursuing in order to promote economic growth.

The Ministers of the two countries exchanged views on fisheries problems, and became better acquainted with the basic positions of their respective governments on the conservation and development of fishery resources.

The Committee welcomed the forthcoming talks in Ottawa on an agreement for the avoidance of double taxation between Japan and Canada, and expressed the hope that an early conclusion would be reached and that the agreement would strengthen economic relations between the two countries.

The Ministers of the two countries expressed their satisfaction with the contribution of meetings of the Committee towards better understanding between Japan and Canada.

The Committee accepted the invitation of the Japanese Government to hold the next meeting in Tokyo.