

IMPORTS

Imports of \$9,028 million (seasonally adjusted) for the first half of 1972, were \$839 million, or 10 per cent higher than they were in the preceding six months, with \$480 million, or 57 per cent, of the gain occurring in the second quarter.

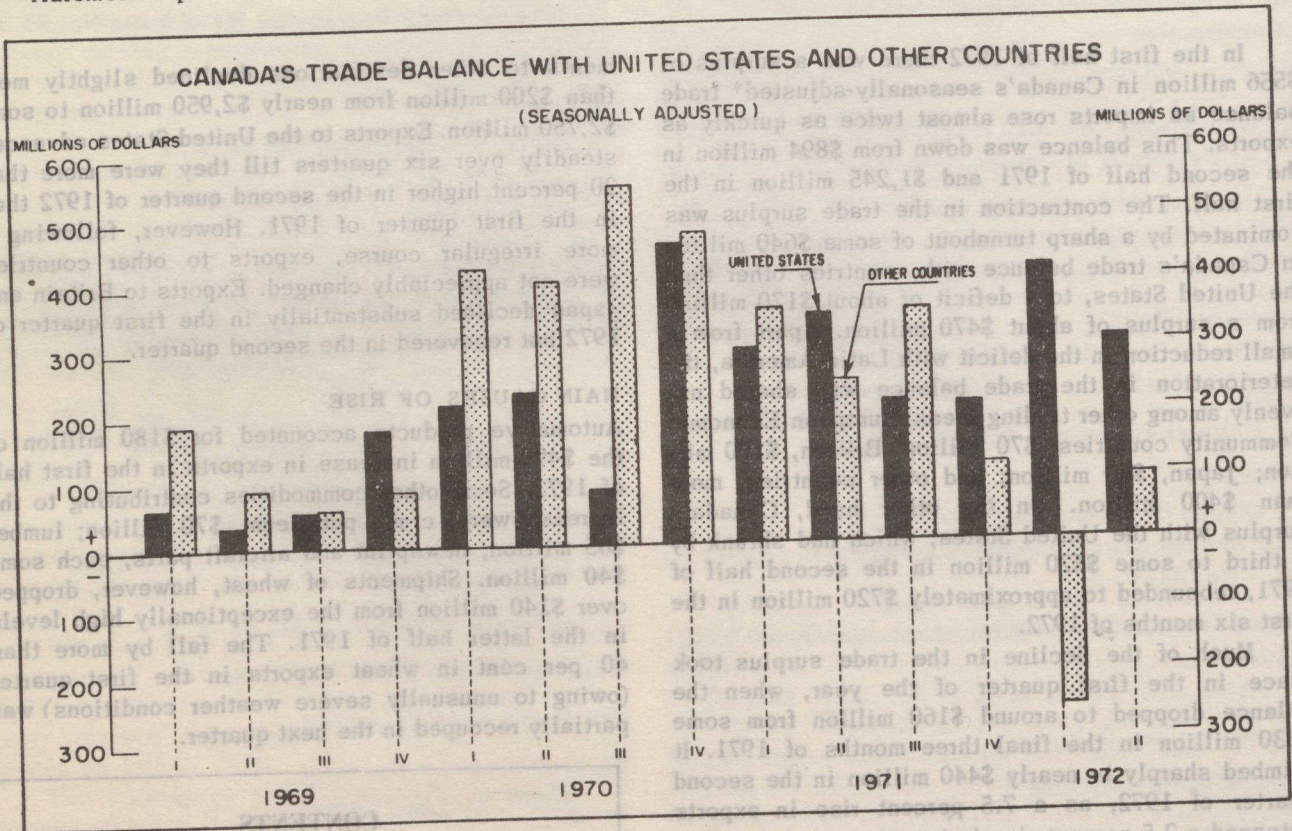
Imports from the United States rose \$400 million to \$6,114 million, while imports from other sources advanced about \$440 million to \$2,914 million. After six consecutive quarters of growth, imports from the United States were nearly 25 per cent higher in the second quarter of 1972 than they were in the first quarter of 1971. However, imports from other countries as a group, which had shown accelerated growth in the last quarter of 1971 and first quarter of 1972, declined fairly sharply in the second quarter. This downturn was ascribable to imports from EEC countries, Britain and all other countries except Japan and the Latin American group.

Automotive products accounted for \$145 million

of the \$839-million increase in imports in the first half of 1972 over that in the last half of 1971. Other commodities showing strong increases were: non-farm machinery, nearly \$100 million; communication equipment, close to \$50 million, miscellaneous equipment, some \$65 million; clothing and other personal goods, \$70 million. The selected commodities accounted for less than half of the \$120-million general increase in imports in the second quarter of 1972.

January-to-June shipments to the United States expanded to 71 per cent of total exports this year from 66 per cent in 1970 (edging above 1969's 70 per cent). The share of imports coming from the United States fell steadily, however, to 68 per cent in 1972 from 72 per cent in 1969.

Both average export- and import-prices rose fairly steadily during 1971 and the first six months of 1972, with a flattening tendency evident in recent months. From January 1971 to June 1972, each increased over 3 per cent.



UNFICYP BATTALION SWITCH

The 2nd Battalion, Princess Patricia's Canadian Light Infantry, based in Winnipeg, will be the next unit of the Canadian Armed Forces to perform United Nations peacekeeping duties in Cyprus. About 490 men, commanded by Lieutenant-Colonel J.H. Allan, of Kingston, Ontario, will be flown to Cyprus early in October.

The battalion will replace the Lord Strathcona's

Horse (Royal Canadians) of Calgary, which has been in Cyprus since last April.

While this will be the first time the 2nd Battalion, PPCLI has been assigned to Cyprus, it is not its first United Nations task. The battalion was the first Canadian group to see action in the Korean War, and the only Canadian unit ever to win a United States Presidential Unit Citation. It was cited for extraordinary heroism during the battle of Kap' yong in Korea in 1951.