April 1992... The transfer of power from Kim Il Sung to Kim Jong
Il is now in the final stage, analysts in Seoul say in the
wake of a North Korean Central News Agency report on April 2
describing Kim Jong Il as "head of our party, the state and
army." [FEER-B, Apr.16]

According to an interview in the <u>Washington Times</u>, North Korean President Kim Il Sung said he was ready to bury the hatchet with the US and wanted it to open an embassy as soon as possible. (16th) [KJDA-W]

Third inter-Korean Exchanges and Cooperation Subcommittee meeting held. South and north agree in principle to open a shipping route between Inchon and Nampo. (10th) VP

Fourth meeting of the inter-Korean Exchange and Cooperation Subcommittees. South and North Korea agree on basic accords concerning the formation, functions and operations of a joint subcommittee for personnel exchanges and economic cooperation. (28th) VP

May 1992: North Korea submits its initial report on nuclear materials and facilities subject to the Safeguard Agreement with IAEA. (4th) VP

7th round of inter-Korean premiers' talks open. South and North Korea agree to exchange visitors in celebration of Liberation Day on August 15. Both sides also agree on the opening of liaison offices at Panmunjom and the formation of three joint commissions to implement the inter-Korean accord. (6th) VP

Kim Jong Il has vowed to achieve reunification "in the lifetime" of his father. [FEER-B, May 7]

The North Korean Foreign Ministry, in an official statement, emphasizes that the question of the inspection of "U.S. nuclear bases" in South Korea must be solved without delay. (10th) VP

Members of the Inter-Korean Joint Nuclear Control Commission hold their fourth meeting. Both sides agree to work out procedures for the mutual inspection of nuclear facilities. They also agree to hold the next meeting on May 27th. (12th) VP