

- IAEA governors have approved a draft nuclear safeguards accord with North Korea, subject to settlement of inspection procedures.

- Canadian exports to Korea to end of July have surged 35%, Korean exports to Canada are down 8%; and Canada will probably have a trade surplus for the first time in 12 years.

- South Korea has finally decided to open its stock market to foreign investors on 1 Jan. 1992, drawing mixed reactions from local and foreign communities.

- The Bank of Korea said that the financial structure of Korean firms has been worsening with combined net financial debts increasing 36% over last year.

## HONG KONG

- United Democrats of Hong Kong were big winners in the first democratic elections held in Hong Kong history, winning 12 out of 18 seats designated for direct election to the 60-seat Legislative Council. Voter turnout was lower than anticipated at 39%.

- Selon un sondage, 64% des résidents de Hong Kong voudraient que Sir David Wilson soit gouverneur de Hong Kong jusqu'en 1997, contre 10% qui voudraient qu'il démissionne l'année prochaine. Les autres candidats pour le remplacer pourraient comprendre Sir Geoffrey Howe (l'ancien Secrétaire aux Affaires étrangères), Dr. David Owen (chef du SDP), Tom King (Secrétaire à la Défense) et Charles Powell (conseiller en politique internationale de Mme Thatcher).

- The number of Vietnamese boat-people in refugee camps and detention centres in Hong Kong has reached a 12 year high of more than 63,000, partly as a result of rumours that policy of first asylum is ending.

- Hong Kong merchandise trade leapt 25% in July over previous year, reinforcing view that local manufacturers are diversifying further into regional markets.

## VIETNAM

- According to media sources, the scheduling of a summit meeting - possibly by the end of the year - between Do Muoi and Jiang Zemin, the Communist Party leaders of Vietnam and China respectively, would signal the full normalization of relations since the two countries fought a border war 12 years ago over Cambodia.

---

## ONGOING AND UPCOMING/

### A VENIR

-Japanese Sporting Goods Buyers Mission to CSGA - Sept. 14-24.

-Beef Mission from Taiwan sponsored by the Canadian Beef Exporters Association - Sept. 23-27.

-Building Products Mission from HK - Sept. 28-Oct 8.

-Software Mission/Tokyo and Software Show '91/Osaka - Sept. 29-Oct. 9.

-10th Joint Meeting: Canada-Korea/Korea-Canada Business Council - Grand Hotel, Montreal, Oct. 20-22.

-Meat Week in Japan! - Canadian Embassy/Tokyo Oct. 21-23; Canadian Consulate/Osaka Oct. 25.

---

The North Asia Bulletin is produced weekly by the North Asia Relations Division in a single bilingual edition only. Le Bulletin de l'Asie du nord est un hebdomadaire rédigé par la Direction des relations avec l'Asie du nord qui paraît dans une seule édition bilingue. Editor/rédactrice Julia Bentley 613-943-0896; fax: 613-996-4309.

