

B - CANADA'S BILATERAL ACCOUNT WITH THE UNITED STATES: Balance of Payments Basis

Millions of US Dollars

CURRENT ACCOUNT - Not Seasonally Adjusted				PERCENT SHARE OF CANADA'S TOTAL EXPORTS, IMPORTS			Year-over-Year Percent Change	
	1985	1986	1987	1985	1986	1987	86/85	87/86
MERCHANDISE TRADE								
Merchandise Exports	68865	67521	72368	78.6%	77.8%	76.3%	-2.0%	7.2%
Merchandise Imports	53834	54974	59764	71.6%	69.3%	68.7%	2.1%	8.7%
Merchandise Trade Balance	15030	12546	12604					
NON-MERCHANDISE TRADE								
Non-merchandise Receipts	10704	11646	11570				8.8%	-0.7%
Non-merchandise Payments	19446	19990	20067				2.8%	0.4%
Non-merchandise Balance	-8741	-8344	-8496					
TOTAL CURRENT ACCOUNT BALANCE	6289	4202	4108					
CAPITAL ACCOUNT - Not Seasonally Adjusted								
Total Canadian claims	-2414	-5347	-2749					
Total Canadian liabilities	-1966	-1367	5428					
Total capital account	-4379	-6714	2679					

SOURCE: Statistics Canada: Quarterly Estimates of the Canadian Balance of International Payments, 67-001, Fourth Quarter 1987; Bank of Canada Review for exchange rates.