

Leaders of Major Industrial Democracies Discuss Economic Issues

President Ford and President Valéry Giscard d'Estaing of France, Chancellor-Helmut Schmidt of the Federal Republic of Germany, Prime Minister Aldo Moro of Italy, Prime Minister Takeo Miki of Japan, and Prime Minister Harold Wilson of the United Kingdom met at the Chateau de Rambouillet near Paris November 15-17. Following are remarks made by President Ford at the conclusion of the meeting, the text of the Declaration of Rambouillet issued on November 17, and opening remarks from a news conference held by Secretary Kissinger and Secretary of the Treasury William E. Simon aboard Air Force One on November 17 en route to Washington.

REMARKS BY PRESIDENT FORD

Weekly Compilation of Presidential Documents dated Nov. 24

Mr. President: I wish to express my appreciation for the gracious hospitality of you and the French Government and the French people. My appreciation also goes to my colleagues for the spirit of good will, the spirit of friendship, which they have demonstrated during this meeting.

It has been a highly successful meeting in every respect.

In our sessions, we have covered the range of economic issues of concern to the industrialized world and challenging our democratic societies.

These meetings have been rewarding in a number of important ways. They have deepened our understanding and appreciation of our mutual economic interdependence. They have enabled us to harmonize our views on key issues, and they have strengthened our determination to solve the problems that we confront. Finally, and most

importantly, they reaffirmed our mutual confidence in a sustained and full recovery from the deepest recession since the 1930's.

Perhaps our most important accomplishment over the past several days has been our recognition that the objective of sustained, stable economic growth will be facilitated by our common efforts. As leaders of major democratic nations, we reached substantial agreement on a number of issues concerning monetary policy, trade, energy, and our relations with the developing world as outlined in our joint declaration.

Over the past three days, in this beautiful setting, we have found a new spirit, a spirit of cooperation and confidence stemming from a deeper understanding of our common destiny and our joint conviction that free peoples can master their future.

As a result of the work that we have started, the people of our countries can look forward to more jobs, less inflation, and a greater sense of economic security.

We conclude this conference with a sense of determination to carry forward this work which has been so promisingly begun.

TEXT OF DECLARATION OF RAMBOUILLET

The Heads of States and Governments of France, Federal Republic of Germany, Italy, Japan, the United Kingdom of Great Britain and Northern Ireland and the United States of America, met in the Chateau de Rambouillet from 15th to 17th of November 1975, and agreed to declare as follows:

1. In these three days we held a searching and productive exchange of views on the world economic situation, on economic problems common to our countries, on their human, social and political implications, and