

Proposed Terms of Union between Canada and Newfoundland.

ABSTRACT.

The first conference with the Canadian representatives took place on the 4th day of April; nine conferences altogether took place. The conference closed on the 16th of April, having been 12 days in session altogether.

On the 9th day of April, the following terms were submitted by Canada and discussed by the conference:-

1. Canada will assume of present debt of Newfoundland.	\$8,350,000
Canada will assume an excess of debt over the \$8,350,000 amounting to \$2,000,000.	2,000,000
Total	<u>\$10,350,000</u>

This is equal to \$50 per head of her population of 207,000.

On the excess of \$2,000,000, Canada will pay interest at 5 per cent. per annum half yearly.

2. Canada will pay as a yearly allowance to Newfoundland the following sums:-

Allowance for legislation	\$ 50,000
Subsidy of 80 cents per head of her population up to 400,000 which at present population of 207,000 equals	165,600
The payments to be made on the population of each decennial census after the union.	
Allowance for Crown lands and right of minerals and metals and timber therein and thereon.	150,000
Interest at 5 per cent. on \$2,000,000 excess debt.	100,000
Total	<u>\$465,600</u>

3. Canada will maintain all that class of services in Newfoundland which fall under the head of general or Dominion services. These comprise:-Governor's salary, Customs, Excise, Savings' Banks, Public Works (of a Dominion character), Crown Lands, Administration of Justice, Post Office, Steamship Services, Marine and