



(2) At any time after the commencement of the duty, representatives of United Kingdom producers, of other Empire producers, of United Kingdom consumers and of the London Metal Exchange, either jointly or separately or any section thereof, may approach the Import Duties Advisory Committee in regard to any matters relating to these arrangements, and it will be open to the Committee, after enquiry, to recommend such variation in the arrangements as appears to them desirable. In particular, following such enquiry, the Committee may, after the expiration of a period of twelve months, recommend the suspension of the duty either wholly or in part, if they are satisfied that the price of zinc, as indicated by the London Metal Exchange daily settlement price (duty for buyer's account), is likely for a reasonable time to remain at not less than £15 a ton.

Provided that in considering any such matters the Committee shall have regard to the principle embodied in the relative clauses of the Ottawa Agreements, viz., of assuring to the Empire producers overseas, a preferential position in supplying the needs of the United Kingdom market without at the same time imposing a handicap on United Kingdom trade and commerce.

(3) Arrangements shall be made in accordance with the supplementary provisions appended hereto for mitigating any adverse effects on the trade and commerce of the United Kingdom.

#### SUPPLEMENTARY PROVISIONS.

1. While the duty is in operation the Committee of the London Metal Exchange undertake:—

- (a) to maintain the existing provisions in the Standard Contract for "Virgin Spelter" that the duty payable is for buyer's account;
- (b) to amend the above-mentioned Standard Contract so as to enable sellers, at their option, to deliver Empire brands of zinc at a premium above the London Metal Exchange contract price equal to the rate of duty for the time being in force.

2. The price of Empire electrolytic brands of zinc of a purity of 99·9 per cent up to, but not including, 99·99 per cent shall not exceed £2 10s. per ton above the mean of the London Metal Exchange spot and forward quotations.

3. The producers and consumers, recognizing that it is in the interest of both parties to make the London Metal Exchange an effective market for zinc, will transact more business through the Exchange.

4. The producers and consumers agree that it is in their joint interest to support one another and that they should not act in a manner calculated to prejudice the interests of each other. In particular, the Empire producers overseas undertake not to supply manufacturing consumers within their domestic territories at more favourable prices than United Kingdom manufacturers of similar products, and to take all reasonable steps in their power to see that United Kingdom manufacturing consumers are not prejudiced by the action of other Empire manufacturing consumers.

In the event of negotiations taking place for the regulation of the world production of zinc, the producers will, in such negotiations, safeguard the interests of the United Kingdom manufacturing consumers who, on their part, will take all reasonable steps to assist the producers and promote their interests.