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Mercantile Summary

THE Finance Committee of Nelson, B.C., reported recently in favor of raising \$8,000 for waterworks purposes and \$7,000 for electric light, same to be raised by debentures repayable in thirty years, at 4½ per cent.

FOUR miles of rail have been laid on the newly opened Waskada branch on the C.P.R. The work is being rushed ahead with all speed, advantage being taken of the mild weather. On the Reston extension the work is progressing.

WORD comes from Woodstock of the sudden death on Saturday last of William C. Stewart, president of the James Stewart Stove Manufacturing Company, at the age of 61. He was buried on Monday at Hamilton, where he formerly resided.

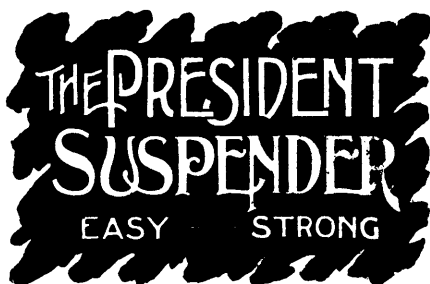
It is likely, says The Railway Engineering Review, that an iron and steel plant will be located at Lockport, N.Y. A large part of the stock has been subscribed to a concern which is to be known as the Lockport Iron & Steel Company.

E. D. PHILLIP, general merchant, of Bath, N.B., whose affairs have been in unsettled shape since his assignment two months ago, is now trying to arrange a composition at 40 cents, half cash, balance in six months. His liabilities are figured at about \$15,000.

IN accordance with its custom, the Wells, Fargo Express Company, of the United States, has presented to each of its employees a turkey for Thanksgiving dinner. Several large Canadian employers of labor have done likewise. Others are considering a yet more generous way of marking the day for their men.

A GENERAL merchant, of Campbell's Bay, Que., Paul McNally, is reported in deep water, and seeking a compromise arrangement with his creditors. His liabilities are estimated at about \$12,000, with assets perhaps the same; though he is said to have claimed a surplus of \$8,900 a year ago. It is reported that to a lack of proper attention to business his troubles may be largely attributed.

WE learn that G. G. Gaucher, an old time flour and feed merchant, of Montreal, formerly of the firm of Gaucher & Tremblay, wholesale dealers in groceries, flour, etc., has become embarrassed, and is making a proposition to pay 25 cents on the dollar. He was at one time considered in very fair circumstances, but has suffered heavy losses during the past few years, through the failure of two sons whom he had started in business. Liabilities are stated at \$9,000.



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