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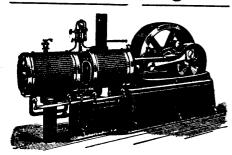
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Mercantile Summary

A BAILIFF advertises the stock of The Union Hat Factory, at Hamilton, owned by Donald McIntosh, A year ago he went to that city and bought the plant, etc., of the Tunsted Hat Co., paying \$500 cash on account of the purchase. He made no money in the business, and the result is as above stated.—In the same city, the sheriff has advertised the assets of J. Cull, who absconded last month.

THE Assessment Commissioner of this city has entered into an arrangement with J. D. King & Co., extensive shoe manufacturers; whereby the firm will remove its factories and entire plant and establishment from Levis, Que., to this place. The city has agreed to a fixed assessment for ten years at an amount to be adjusted, and the firm is to employ from three to four hundred hands annually.

THE firm of Messrs. Shaw, Cassils & Co., Montreal, who have large tanneries at Huntsville and Bracebridge, Muskoka, have notified their employees, by circular, of an increase in wages of 121/2 per cent., also that every man who works 12 consecutive months for the firm will receive a bonus of \$50 at the end of that term. This annual addition to the wages of the men ought to create within them a strong desire to promote the company's interests in every possible way.

In June last, D. G. Cathcart bought the grocery business of Ahlin & Co., at Revelstoke, B.C., making a small cash payment thereon, and giving a chattel mortgage for \$2,000 to secure the stock. Now he is reported to have gone away and the mortgagee is in possession of the stock.—A dealer in cigars and tobacco at Rossland, C. W. Teetzel, is in financial difficulty, and has called a meeting of his creditors for Monday next. Previous to this, we are told, he had been unsuccessful in the sewing machine business in Vancouver, and leaving some unsettled claims there.

IT is stated that the prospectus of Turner, Beeton & Co., Limited, of British Columbia and London, has been issued in London, England. The object of the company is to purchase the business of Turner, Beeton & Co., in British Columbia, H. C. Beeton & Co., in London, and Lenz & Leiser, in Victoria. Messrs. Hon. J. H. Turner and G. A. Kirk will act as managing directors in British Columbia, and R. A. L. Kirk in London. prospectus says that the capital of the

projected company is £140,000, divided in to 14,000 six per cent. accumulative preference shares of £5 each, and 14,000 of dinary shares of the same amount.

Less grain has been carried in three navigable months of this year by the Eric Canal than in the like period of the two previous years. The total grain received at New York from Buffalo from May 1st to August 1st, this year, was 47,018,925 bushels, of which 40,210,125 bushels were brought by rail, and only 6,808,800 bushels by canal.

THE Rossland Miner says that Mr. R S. Currie, manager of the branch of the Merchants' Bank of Halifax, at Luner burg, N.S., has been appointed manager of the branch of that bank recently found ed at Republic. Mr. Mackay, accountant of the Rossland branch of the bank, has been appointed accountant at Republic.

By a recent issue of the British Columbia Review, we perceive that Hamilton G. McMicken, formerly of the Great Northern Railway, in Toronto, is persistently to the fore in supplying Londoners and provincialists alike with in formation about "America" and Canada in general, and the Klondyke in par

MR. JOHN CORBETT, foreign freight agent of the Canadian Pacific Railway, and Mr. A. Fred. Brown, the largest export grain forwarder in Boston, have gone to Winnipeg to interview Manitoba grain shippers as to exporting all rail via Boston over the C.P.R. and Boston and Maine Railways. The high lake freights, probable this autumn, will give the C.P.R. a chance to carry a lot of grain. The close relations between this road and the Boston and Maine, together with the elevator facilities and ocean tonnage at Boston, may make that the export route, although the New York Central will endeavor to get a share at Ogdensburg of Montreal for export via New York.

BRITISH COLUMBIA

TENDERS FOR DEBENTURES.

Sealed tenders endorsed "Teadors for Debentures" will be received at the office of the undersigned up to a p.m. on the 30th day of October, 1899, for the purchase of Debentures of the Corporation of the City of Victoria, B.C., amounting to \$210,000, or its sterling equivalent at the rate of \$4.8% to the one pound sterling in sums of \$1,000, or its sterling equivalent as aforesaid, payable in 20 years from 15th November, 1899, and bearing interest from that date at the rate of four per cent. per agnum, payable half-yearly, with principal and interest payable as aforesaid at the office of the Bank of British North America either in London, England, New York Montreal, or Victoria, B.C.

The tenderer must state the price net at Victo which he will pay.

In addition to the net price the purchaser will have to pay the corporation the interest at four per cent. from the 15th November, 1899, to whatever date the money is received by the City Treasurer.

The above debentures are issued under authority of "The Consolidated Debenture Loan By-Law, 1889, with principal and interest secured by a rate on all rable land and improvements in the Corporation of the City of Victoria, and are intended together with the Sinking Fund on hand to retire debentures amounting to \$272,500, bearing interest at the rate of 5% per annumber of the Corporation does not hird the corporation does n

The Corporation does not bind itself to accept and tender.

WELLINGTON J. DOWLER,
City Clerk.

City Hall, Victoria, B.C., August, 1899.

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