

Mercantile Summary.

THE engineer and superintendent's report respecting the water supply of St. John for the year shows that the average daily supply has been 4,851,600 gallons.

MR. JOHN McCANN has sold his brick store on Gore street, in the town of Perth, to Mr. Stinson, of the Province of Quebec, who intends opening up a grocery business.

INTELLIGENCE has been received by the Vancouver *News-Advertiser* of the finding of a gold lead on Cortez Island, south-eastern end, samples of which have surveyed \$100 per ton.

THE sales made for Chatham debentures were at a very creditable premium, as follows: Local improvements, \$5,976, five years at 4½ per cent., sold at \$6,071, and accrued interest; waterworks, \$25,185, twenty-seven years, 4 per cent., sold for \$25,661.

THE largest raft of the season recently passed down the Longue Sault Rapids of the St. Lawrence. It was owned by the Calvin Company, and was taken down by the oldest pilot on the river, Richard Dafoe; 61,000 feet of square timber was supposed to be in the draw.

It is proposed to incorporate the old-established business of Messrs. H. A. Nelson & Sons, wholesale dealers in woodenware and general notions, at Montreal. The capital is to be \$180,000, and the provisional directors are Messrs. A. D. Nelson, F. E. Nelson, and G. W. Nelson.

FOR more than sixteen years past, Louis Dupont, of St. Jeanne de Neuville, Que., has been in the paper pulp manufacturing business with a poor measure of success. He has had to assign. He made a settlement at ten cents on the dollar some five years ago.—The assignment is gazetted of L. N. D. Houde, who carries on a grist mill and a shoe business at Nicolet, Que. He failed before in '88, with liabilities, when he arranged at 50 cents.

JOSEPH LETENDRE, of St. David d'Yamaska, Que., general dealer, late of Valois & Letendre, who dissolved two years ago, has gone into insolvency. Liabilities are stated at \$6,000.—H. Levius & Co., of Cookshire, Que., have now assigned, with an indebtedness of \$2,500.—The assignment is reported of J. E. Janelle, a dealer in flour and provisions at St. Guillaume d'Upton, Que. Mr. Janelle is station-master at St. Simon, and two years ago started this business, which has been managed by a brother.

E SYLVAIN, grocer, Quebec, has suspended payment. He was before in trouble two years ago, when he compromised liabilities of \$23,000 at 40 per cent.—Wm. Mann, confectioner and baker, of the same city, has assigned. He failed before, only in January last, and has since been using his wife's name.—L. Bouchard, a carriage maker at Chicoutimi, is reported insolvent. He built a good house two years ago, and subsequently got married, putting the property, it is said, in his wife's name.

THE dry dock and boat-building firm of Davis & Son, Kingston, Ont., are reported as having assigned. They are spoken of as respectable practical men, but weak in administrative ability, and they have been making an uphill fight for some time.—Dupont & Wilson, of Kingston, who started the manufacture of oil-cloth, mats, etc., on a small scale, two years ago, have met their creditors, and have obtained an extension on liabilities of about \$10,000. They have lately been making a considerable investment in new machinery.

MONTREAL failures for the week are few and of minor character, with the exception of one case, that of T. Patenaude, a coal and wood dealer, who has been asked to assign, owing some \$17,000.—Mrs. T. Bazinet, doing a small saloon business, has assigned, owing \$700.—A jeweller named Joseph N. Leclerc has done likewise; liabilities \$1,080.—D. Fels, a tailor of small calibre, has been served with a demand in insolvency.—J. E. Laliberte, a shoe dealer in the north-eastern suburbs, is reported embarrassed, and his chief creditor is endeavoring to buy up claims at 35 cents on the dollar.

THE St. Lawrence and Adirondack Railway has consolidated with the South-Western Railway Company of Canada. The united company is to be styled the St. Lawrence & Adirondack Railway Company, with a capital stock of \$1,000,000, with principal office in Montreal. The directors are: William Seward Webb, of Shelburne, Vt.; Chauncey M. Depew, Edgar Van Etten, John Jacob Astor, Charles H. Burnett, and Henry L. Sprague, of New York; Martin E. McLeary, of Malone; Edward C. Smith, of St. Albans, Vt.; and Reuben W. Leonard, of Beauharnois, Que. The company succeeds to the lease made by the St. Lawrence Company of the line of the Grand Trunk Railway extending between the villages of Valleyfield and Beauharnois, a distance of about thirteen miles.

At Arnprior, the other day, a number of citizens partook of pork and beans on board of Mackey's raft at the head of the rapids. This raft, the cost of which was \$60,000, was one of the best seen there for many a day.

A FEATURE of early September is to be a Dominion Exhibition of furniture, to be held in the Caledonian Rink, Mutual street, Toronto, from the 1st to the 12th. It is a roomy place for such a display, 15,000 feet of floor space having been secured. Spaces are to be partitioned off, and the building decorated. During the second week of the exhibition it is proposed to have a convention of retailers, lasting two days, to discuss trade subjects.

CONFIDENT expectations are being indulged as to the probable great success of this year's Winnipeg Industrial Exhibition, to be held from July 20th to July 25th. And if hard work on the part of secretary and directors will accomplish success, it will be secured. In order to accommodate the increasing patronage of the association, there have been built five new exhibition horse stables, four exhibition cattle stables, a new sheep building containing 144 pens, a new swine building containing 96 pens, a new manufacturers' hall 300 feet long, and an addition 100 x 50 feet to the main building. The attractions in the way of amusements, so necessary to assist in drawing the crowd, are also numerous.

WE have not heard yet what the reduced rail rates are to be for the Halifax summer carnival, July 28th to 31st, Tuesday to Friday, but there is no doubt that they will be made low in order to induce as many western people as possible to go down. To some persons the sight of the sea and the smell of its saltness is reward enough for the trip; others need inducements, such as scenery, comfortable hotels and good company. There is undoubted attraction about a naval display, with forts, and British ships of war and armed men in mimic warfare. The illumination of the magnificent harbor, too, will of itself, we should think, be a rare sight. Then if people seek amusement there will be horse races and bicycle races and a rowing regatta. Those who wish can go from Montreal to Halifax by boat. Passengers preferring the longer rail trip, per G.T.R., through the quaint villages of Quebec and the beautiful scenery of Upper New Brunswick, should consult that road or Mr. Weatherston, of the I.C.R. If they want the shortest rail route the C.P.R. can accommodate them.



Our travellers are now on the road and will call on you shortly with our samples of Fur Skins, Manufactured Furs, Cloth Caps, Gloves, Mitts, Moccasins, and we would kindly ask you to defer placing your orders until you have examined our collection. We can safely assert that for completeness of detail in regard to finish, fit and tasteful selection of materials and designs, our lines will be unsurpassable.

Z. PAQUET,
QUEBEC