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Bonds of Ontario cities and towns in denominations of \$1,000 and smaller amounts running for short or long terms may be purchased now to yield high interest rates. For instance, City of Sarnia 6% bonds, of short or long maturity, may be purchased now to yield 6¾.

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INCORPORATED - 1872 PAID FOR LOSSES

\$112,397,573.17

STATEMENT JANUARY 1, 1920

AUTHORIZED, SUBSCRIBED AND PAID-UP

\$5,000,000.00 RESERVE FOR ALL OTHER LIABILITIES 17,191,302.37 11,010,376.51 ASS ETS 33,201,678.88

THE SECURITIES OF THE COMPANY ARE BASED UPON ACTUAL VALUES ON DECEMBER 31st, 1919

Since January 1st the authorized, subscribed and paid-up Capital Stock of the Company has been increased to \$10,000,000.

The Company now owns \$10,000,000 U. S. Government Liberty Loan Bonds and \$340,000 Canadian Victory Loan Bonds.

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