

# Wood, Gundy & Company

## Government and Municipal Bonds

Montreal

New York

Toronto

Saskatoon

London

### J. G. Beaty & Company

Members New York Stock Exchange

Investment Securities

6 King Street West, Toronto

NEW YORK  
20 Broad St.

HAMILTON  
17 Main St. E.



### The World is Our Market

to buy and to sell in.

Five strategically-placed offices from Halifax to Winnipeg, *plus* Correspondents in London, New York, Chicago, Paris, San Francisco, the British West Indies and Cuba, enable us to market securities with certainty and speed.

Orders to buy or sell Bonds in amounts of \$100 and upwards are welcome.

We already have thousands of moderate Investors among our clients.

But transactions involving large amounts are negotiated as promptly and economically as smaller orders.

If you wish to keep posted on business and financial conditions, write and ask us to place your name on the mailing list for *Investment Items*. No obligation. No charge.

### Royal Securities CORPORATION LIMITED

MONTREAL

TORONTO

HALIFAX

ST. JOHN

LONDON, Eng.

W. L. McKinnon

Dean H. Pettes

WE RECOMMEND

### VICTORY BONDS

of the

1924 and 1934 maturities  
at 100 and interest.

Send us your orders and they will receive our prompt and courteous attention.

W. L. McKINNON & CO.

McKinnon Building

TORONTO

CANADIAN BONDS  
AND DEBENTURES  
Bought, Sold and Appraised

W. GRAHAM BROWNE & CO.  
222 St. James Street .... MONTREAL

### BAWLf & WINSLOW

Limited

STOCK AND BOND BROKERS  
INVESTMENT SECURITIES

Montreal Correspondents—

THORNTON DAVIDSON & CO. LIMITED

Ground Floor, Lindsay Building  
WINNIPEG - - MANITOBA