

## UNLISTED SECURITIES

Quotations furnished to The Monetary Times by A. J. Pattison Jr., & Co., Toronto  
(Week ended May 30th, 1917.)

	Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask
Abitibi Power.....com.	50	60	Can. Timber & Land.....	97	97	North American Pulp....	6.25	6.75	Arena Bonds.....	90	
Atlantic Sugar.....com.	9	13	Collingw'd Ship Bdg..6's	97	97	Nova Scotia Stl. 6% deb.	97	97	Canadian Marconi.....	1.50	2.50
.....pref.	35	40	Dominion Linseed.....	75	75	National Brick Bonds....	35.50	35.50	Canada L. & P. Bonds....	45	52
Alberta Pac. Grain.....	90	96	Dom. Po'er & Trans.com.	61	64	National Telephone, 5's..	85	85	Dominion Glass. ....com.	22.50	25
Anglo-French 5% bonds..	93.75	94.50	.....pref.	97.50	100	Ont. Pulp Bonds.....	84	88	Canada Paper.....pref.	92	92
Belding Paul.....com.	12	16	Dom. Permanent Loan	70	73	Otis-Fenson Elev.....pref.	90	97	Milton Pressed Brick....	20	20
Crown Trust.....	95	95	Dunlop Tire.....pref.	90	97	Provincial Paper.....com.	50	53	M'Donald.....com.	11	12
Canada Machinery, 6's..	72	82	Eastern Car.....pref.	70	70	Russian Govt. 5 1/2% bds.	245	255	E. L. Ruddy.....pref.	88	88
.....pref.	45	52	Goody'r Tire & Rub.com.	96	96	Standard Reliance Loan	46	48.50	Steel & Radiation.com.	30	30
Canada Fair, Morse.....	87	95	Home Bank.....	64	65.50	Steel & Radiation Bonds.	68	68	.....	.....	.....
Canada Mortgage.....	85	93	Imper. Steel & Wire.....pref.	5	5	Sterling Coal Bonds....	54	54	.....	.....	.....
Canada Furniture.....pref.	87	95	Interlake Steamships, 6's	96	96	Smart Woods.....com.	43	50	.....	.....	.....
Canadian Oil.....pref.	88	100	International Milling, 6's	99	99	Sovereign Life Assur....	25	25	.....	.....	.....
Carter Crume.....pref.	67	67	Imperial Oil.....	375	405	Trust & Guarantee.....	86	90	.....	.....	.....
Chapman Ball Bearings.	33	33	London Loan & Savings.	95	110	Temple Theatre.....pref.	95	100	.....	.....	.....
Continental Life.....	20	25	Mutual Steamships, 6's..	97.50	97.50	.....com.	30	30	.....	.....	.....
Cockshutt Plow Co.....pref.	63	70	Monarch Life Assur. Co.	25	25	Tooke Bros.....pref.	77	77	.....	.....	.....
Can. Tube & Iron.....com.	87	94	Morrow Screw, 6's.....	85	90	Univ. Steel & Tool.....	36	36	.....	.....	.....
Can. Nat. Features.....pref.	95	95	Murray-Ray.....pref.	25	25	Wabbaso Cotton.....com.	22	30	.....	.....	.....
Canada Salt, 6's.....	96	96	.....	25	25	Western Assur.....	6.75	6.75	.....	.....	.....

Statistics relating to Dominion Savings Banks, Post Office Savings Banks, National Debt, Building Permits Compared, Index Numbers of Commodities, Trade of Canada by Countries, and Preliminary Monthly Statement of Canada's Trade appear on this page once a month as issued by the various Government departments.

## PRELIMINARY STATEMENT OF THE TRADE OF CANADA FOR APRIL

	Month of April			Twelve Months ending April		
	1915	1916	1917	1915	1916	1917
<b>IMPORTS FOR CONSUMPTION.</b>						
Dutiable Goods.....	16,615,321	28,929,084	44,786,638	272,387,490	301,646,492	477,565,760
Free Goods.....	11,776,319	21,218,746	42,021,171	174,437,808	227,893,059	404,425,122
Total imports (mdse.).....	28,391,640	50,147,830	86,807,809	446,825,298	529,539,551	881,990,882
*Coin and bullion.....	572,116	464,789	502,862	132,231,434	34,152,875	28,118,693
Total imports.....	28,963,756	50,612,619	87,310,171	579,056,732	563,692,426	910,109,575
Duty Collected.....	5,986,662	9,797,265	13,875,485	78,711,880	107,740,029	151,701,450
<b>EXPORTS.</b>						
Canadian Produce—The mine.....	2,795,002	3,690,744	3,889,510	51,854,627	67,485,603	85,815,673
The fisheries.....	710,447	829,515	648,336	19,866,383	22,497,045	24,708,074
The forest.....	1,929,440	2,287,939	2,461,312	42,705,384	51,629,899	56,080,582
Animal produce.....	3,312,498	5,122,105	5,514,691	75,842,575	104,681,883	128,198,054
Agricultural produce.....	6,618,443	31,305,977	11,443,161	134,869,582	264,348,728	363,550,885
Manufactures.....	13,221,658	21,573,078	40,859,646	94,465,960	250,386,418	496,686,214
Miscellaneous.....	104,401	292,677	328,793	753,143	6,981,208	6,389,670
Total Canadian produce.....	28,691,889	55,092,035	65,145,449	420,357,654	768,010,784	1,161,429,182
Foreign produce.....	2,584,685	809,061	1,795,814	53,946,168	35,913,808	28,822,085
Total exports (mdse.).....	31,276,574	55,901,096	66,941,263	474,303,822	803,924,592	1,190,251,267
*Coin and bullion.....	4,980,701	71,619	68,601	33,104,463	98,663,350	196,544,030
Total exports.....	36,257,275	55,972,715	67,009,864	507,408,285	902,587,942	1,386,795,297
<b>AGGREGATE TRADE.</b>						
Merchandise.....	59,668,214	106,048,926	153,749,072	921,129,120	1,333,464,143	2,072,242,149
Coin and bullion.....	5,552,817	536,408	570,963	165,335,897	132,816,225	224,662,723
Total trade.....	65,221,031	106,585,334	154,320,035	1,086,465,017	1,466,280,368	2,296,904,872

\*NOTE.—It will be noted that the figures relating to the imports and exports of coin and bullion for the twelve months ending April, 1917, were: imports 1915, \$132,231,434; 1916, \$34,152,875; 1917, \$28,118,693; and exports 1915, \$33,104,463; 1916, \$98,663,350; 1917, \$196,544,030. Although it has been customary to include these figures in trade returns, the total trade figures are seriously disturbed by them in this instance and they should not be taken as an indication of the trade of Canada.

## NO OBJECTION TO BUSINESS PROFIT TAX

In discussing the business profit tax in the House at Ottawa this week, the finance minister said there was no disposition to resist it, and the public were more than willing to pay it.

## NEW CAPITAL FOR CANADA LAND COMPANY

The British Treasury's sanction has been received for the proposed issue of new capital in connection with the amalgamation of the three Canadian land companies—the Southern Alberta Land Company, Limited, Canadian Wheatlands, Limited, and the Alberta Land Company, Limited. Notice has been sent to shareholders of all three companies. The new company will be known as Canada Land Corporation, Limited.

## FRENCH AND BUSINESS IN QUEBEC PROVINCE

Writing *The Monetary Times*, in response to a recent inquiry regarding the use of the French language as an aid to doing business in Quebec province, Mr. G. M. McGregor, vice-president and treasurer of the Ford Motor Company of Canada, Limited, says:—

"There are a great many French-Canadians in the province of Quebec who talk and write in the English and French languages with equal facility, and we naturally deal with such of our dealers or prospects in our native tongue. There are many others, particularly in the Eastern Townships, who find great difficulty in making themselves under-

stood, even verbally, in the English language, and would have far more difficulty in phrasing an English letter. We have always made it a point in such cases to address our correspondence in the French tongue, and where literature is requested, to provide same printed in the French language.

"On the other hand, there are many French-Canadians who, while they talk and write English fluently, practically refuse to sign a document of any kind unless printed in the French language; consequently, our purchase agreements for use under our Montreal branch are printed in the two languages, and we usually give a man his preference in signing for the purchase of a Ford car.

"It is our belief that any concern attempting to do business in Quebec would seriously handicap itself if it were not fortified with French forms and French literature, but that is purely belief on our part, as we have never attempted to determine just what the handicap would be if we attempted to do business in the English language only.

"There are no specific instances that we could give either in favor of or against the use of French forms, for, as stated above, we have always fortified ourselves with sufficient forms and literature in the French language to take care of both English and French-speaking residents of the province of Quebec, leaving it entirely to our manager and his assistants as to which forms and which literature would be most acceptable."

The following companies have increased their capital stock: Silverwoods Limited, with Ontario charter, from \$100,000 to \$500,000; the Island Lake Coal Company, Limited, with Alberta charter, from \$10,000 to \$35,000.