

GENERAL STATEMENT YEAR ENDING DEC. 31st, 1912

ASSETS.

Road and equipment, real estate and buildings, including pavements, etc.	\$18,379,409.50
Advances to subsidiary companies	743,488.25
Stores in hand	\$ 234,457.22
Accounts receivable	600,302.46
Cash in bank	834,759.68
	443,631.56
	<u>\$20,401,288.99</u>

Verified,

CLARKSON & CROSS, Auditors.

LIABILITIES.

Capital Stock:	
Authorized	\$12,000,000.00
In treasury	1,000,000.00
Outstanding	<u>\$11,000,000.00</u>
Bonds Outstanding:	
4% % Sterling	\$ 2,173,940.00
4% % Currency	885,000.00
6% Debenture	600,000.00
	<u>3,658,940.00</u>
Mortgage	70,000.00
Accounts and wages payable	\$ 446,411.18
Accrued interest on bonds	64,680.35
Dividend payable January 2nd	219,982.00
	<u>731,073.53</u>
Toronto Power Company Sinking Fund Guarantee	241,571.70
Unredeemed tickets	131,217.98
Reserves:	
Provision for renewals	\$ 1,594,724.80
Less charges to date	906,281.40
	<u>\$ 688,443.40</u>
Insurance fund for injuries and damages	185,285.38
	<u>873,728.78</u>
Profit and Loss	3,694,757.00
	<u>\$20,401,288.99</u>

Correct,

J. M. SMITH, Comptroller.

THE TORONTO RAILWAY COMPANY

Statistical Statement for the Years 1902 to 1912.

Comparative Statement	1912	1911	1910	1909	1908	1907	1906	1905	1904	1903	1902
Gross Income.....	5,448,050.36	4,851,541.42	4,377,116.19	3,926,828.43	3,610,272.98	3,511,197.86	3,109,739.61	2,747,324.58	2,444,534.24	2,172,087.85	1,834,908.37
Operat'g maintenance, etc.	2,866,550.12	2,653,361.86	2,237,187.75	1,995,914.64	1,889,046.62	1,893,236.41	1,646,515.27	1,560,437.42	1,424,179.54	1,200,823.39	1,015,361.32
Net Earnings.....	2,581,500.24	2,198,179.56	2,139,928.44	1,930,913.79	1,721,226.36	1,617,961.45	1,463,224.34	1,186,887.16	1,020,354.70	971,264.46	819,547.05
Passengers carried.....	135,786,573	120,997,844	109,415,264	98,117,991	89,139,571	85,574,788	76,958,488	67,881,688	60,127,460	53,055,322	44,437,678
Transfers.....	56,176,985	48,730,671	42,630,758	38,151,596	32,700,576	31,370,825	28,159,558	23,625,752	20,480,270	18,654,344	15,974,220
Percentage of charges, etc., to passenger earnings....	53.4	55.2	51.6	51.4	52.9	53.9	52.9	56.8	58.2	55.3	55.3

COMMONWEALTH TRUST COMPANY.

The Commonwealth Trust Company, Limited, is the name of a new financial concern recently organized in Alberta, with head office in Calgary. The authorized capital is \$2,000,000, and shares are being offered to the public. A strong board of directors has been secured, and the company expects to commence business shortly. The organizers feel that there is a good field in the West for another trust company, and with European connections that are practically assured, it should commence business under promising conditions.

The principal business will be loaning money on first-class mortgages on improved land, and acting as trustees and executors. In addition, the company's charter empowers it to buy and sell agreements of sale, which, with careful supervision, has proven very profitable.

The provisional officers of the company are: President, Honorable Charles W. Fisher, Cochrane, Alta., capitalist, Speaker in the Legislative Assembly of Alberta. Vice-presidents, Major Duncan Stuart, Calgary, Alta., barrister-at-law, director Alberta Interurban Railway Company; J. R. Sutherland, Calgary, Alta., gentleman, late Dominion lands agent; George F. Tull, Calgary, Alta., managing director of Niblock & Tull, Limited. Managing director, D. J. Young, Calgary, Alta., president of Young & Kennedy, Limited. Secretary and treasurer, E. W. McMullen, Calgary, Alta., manager Merchants Bank of Canada, Calgary. Directors, Lieut.-Colonel James Walker, Calgary, Alta., capitalist, chairman South East Land

Corporation, Limited; Harold W. Riley, M.L.A., Calgary, Alta., president Riley's, Limited; H. A. MacLean, Calgary, Alta., president of Alliance Investment Company (Canada), Limited; Louis M. Roberts, M.L.A., High River, Alta., broker, of Roberts & Hunt; Lieut.-Colonel G. E. Sanders, Calgary, Alta., police magistrate, Calgary; George Pirie, M.D., Calgary, Alta.

Temporary offices have been secured in the MacLean Block, Calgary, and later the company expect to have ground floor offices in one of the new buildings being erected in Calgary.

DOMINION TRUST OPENS WINNIPEG OFFICE.

The Dominion Trust Company, Limited, of Vancouver, which has paid up capital and surplus of \$2,500,000 and total assets of \$4,179,679, has opened an important branch at Winnipeg. Mr. H. W. Trenholme is manager of that office. The Dominion Trust Company acts as executor, administrator, guardian, trustee, receiver or assignee, register and trust agent. The company is also trustee for bond issues. It receives deposits and pays 4 per cent. thereon. It has the agency for Manitoba of the insurance company of the State of Pennsylvania and the Liverpool Victoria Insurance Corporation of London, England. The Dominion Trust Company has now branches at Vancouver, Victoria, New Westminster, Nanaimo, Calgary, Regina, Winnipeg, Montreal, London, England, and Antwerp, Belgium.