

Deposits Received

of \$1.00 and upwards at

3½%

Interest on Daily Balance

All Moneys Received in Trust.

4

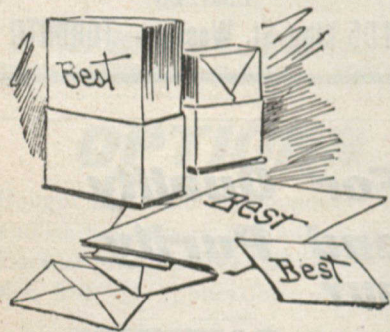
National Trust Co.

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22 King St. East, Toronto.

—"Aim high," said the successful business man.

"That's jest like a feller that don't know nothin' 'bout shootin'," commented the backwoodsman. "Most every boy with his first gun aims so durned high that he don't git nothin', an' it looks to me like it's that way in business sometimes."



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Mercantile Summary.

A LONG desired steam packet service, between Bridgetown and other points on the Annapolis river, and St. John, N.B., is to be begun next spring. A company is now seeking incorporation for that purpose, intending to build a suitable steamer for such a service.

It is related by the Halifax Chronicle that the schooner "Independence," that arrived at Gloucester from a salt cod-fishing trip, weighed off 318,000 pounds from which a stock of \$12,900 was realized. The crew shared for the trip \$333.33 each.

ACCORDING to the Gazette, it is the intention of Messrs. Sarauel, May & Co., billiard supply manufacturers, and the Alward Cash Register Manufacturing Company, both Toronto firms, to open branches presently in Montreal. Each house will employ in the neighborhood of fifty hands, it is said.

THE Sturgeon Falls, Ont., Pulp Company have begun operations at their paper mills, which have been in course of construction for the past six years. The company owns some 36 square miles of pulpwood lands, with sufficient spruce, it is said, to keep the works in operation for fifty years. The output, we believe, has been mostly bespoke for United States newspapers. For the present, 50 tons of paper will be manufactured daily, and about 400 hands employed.

At a meeting of the creditors of P. Therien & Co., general merchants at St. Remi, Que., held in Montreal, on the 22nd inst., Mr. Therien made an offer of 50 cents, cash, which his creditors were not disposed to accept, and the meeting adjourned, to allow him to amend his offer to 60 cents. Mr. Therien has been prominently in business, off and on, at St. Remi for a good many years, but not always successfully. Last spring he got behind and arranged an extension with his principal creditors, which he has not been able to complete. His liabilities then were about \$16,000.

THE entire aluminum industry of the United States seemingly was involved in a case recently settled in New York. The suit was one brought by the Electric Smelting & Aluminum Company, of Cleveland, against the Pittsburgh Reduction Company, which is, we believe, the only concern making aluminum in the United States, with plants at Niagara Falls and Massena, N.Y. The court granted the Cleveland company an injunction restraining the Pittsburgh Reduction Company from the use of the processes at present employed, and ordered an accounting of profits for the time that it has been manufacturing aluminum in infringement of the Bradley patent, some twelve years. The Bradley patents, sustained by the court, were taken out by Charles S. Bradley in 1891 and 1892. The Pittsburgh Reduction Company has been operating under the so-called Hall patent, taken out by Charles H. Hall, its vice-president.

David Hoskins, F.C.A.

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