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WILLIAM FORSTER, Esq., one of the Justices of the Peace for the County of Peel, Brampton, Ont.

Issue of \$100,000 Preference Stock, at one per cent. premium.

PROSPECTUS.

The Company is authorised to lend money on the security of Real Estate, the Stocks, Bonds, Debentures, or other securities of Investment and Joint Stock Companies, Municipal Corporations, &c., and may invest in, acquire, hold, sell and convey the same at pleasure. It is expressly stated in the Act that nothing shall be construed to authorise the Company to engage in the business of Banking or Insurance, or to buy, sell or deal in Real Estate, except in so far as may be necessary for the conduct of its business; and any Real Estate which the Company may become possessed of by foreclosure of mortgages must be disposed of within seven years. The capital of the Company admits of being very profitably employed, as may be seen by the Financial Statement. In addition to the revenue derived from the investment of the shareholders' capital, a considerable profit can be made by the issue of debentures bearing a low rate of interest; the difference between the amount paid by the Company for such funds, and the rate at which they are invested, constituting the extra profits earned for the shareholders.

Two-thirds of the capital of the Company consists of PREFERENCE STOCK, and one-third ORDINARY, in shares of \$20 each, the holders of which cannot be called upon for more than the amount remaining unpaid on their respective shares. The holders of Preference have a first claim on the profits to the extent of 8 per cent. per annum, and on the capital to the amount paid up on their shares. Further, they receive a bonus of one per cent. (making a total of nine per cent.) whenever the earnings set aside for distribution amongst the stockholders in any financial year of the Company amount to or exceed ten per cent. on the paid up capital, but do not participate any further, the holders of Ordinary, in compensation for the priority yielded to the Preference in respect of both capital and dividends, being entitled to the residue. Dividends are payable quarterly, in January, April, July and October.

The By-Laws provide that the Board shall consist of five Directors. Any shareholder is eligible for election, but within sixty days after being elected must qualify to the extent of \$5,000 stock, with all calls paid.

The division of stock into classes prevails to a large extent in England, where it is much appreciated by investors. It is intended to supply two separate demands, one proceeding from those who desire to have their investments particularly secure, and the other from such as prefer ordinary security in view of larger returns. Moreover, all the benefits, appertaining to undivided stock can be obtained by holding suitable proportions of each class.

The business of the Company being confined to strictly first-class investments, the Preference offers a degree of safety and a reliability in respect of dividends which cannot be surpassed, and it is especially desirable for investors to whom safety is a consideration. A gradual increase in its market value may also be confidently expected to take place as it becomes better known—an important consideration to those who may have occasion to sell their shares at some future time.

The Ordinary Stock is as safe as the majority of investments, and, on an average, is expected to pay handsomely, and to reach a very high price in market value. The Directors, however, look upon it as more suitable for those who are actively engaged in business than any other class of investors.

The Preference or the Ordinary offer very special advantages in the respects set forth, and by selecting either one or the other, according to individual circumstances, the Directors are confident subscribers will derive every satisfaction from their investment.

DIRECTORS' REPORT WITH FINANCIAL STATEMENT, and FORMS OF APPLICATION FOR SHARES, can be had at the Company's office, or by mail, on addressing the Managing Director. Applications for Stock will take precedence in their order of receipt on regular forms.

Amount of Stock previously subscribed, - - - - - \$169,600
Present Issue of Preference Stock, at one per cent. prem. 100,000
\$269,600

TERMS OF SUBSCRIPTION.

The Premium is payable on application, and twenty per cent. of the capital within three months from date of allotment. The balance is intended to be paid at the convenience of subscribers, but the right is reserved, should the Directors deem it expedient, to call it in at a rate not exceeding five per cent. per month. Shareholders are entitled to pay up any portion, or the full amount of their stock, at any time, in advance of calls, with full participation in dividends proportionably to the amount paid in, from the day of such payment.

This advt. will be published in this paper THREE times ONLY, and no other advt. will appear unless with respect to an issue at a higher price. The right is reserved of closing the application list at any time. A considerable portion of the present issue has already been taken up.
(In replying name this paper.)



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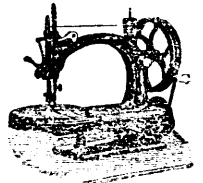
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CROUP, that dire disease, has lost its terrors to those who keep Yellow Oil at hand. Yellow Oil also cures Sore Throat, Quinsey, Congestion and Inflammation of the Lungs. Now is the season to guard against sudden attacks of diseases. Ask your druggist for Hagyard's Yellow Oil.

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