

ENDOWMENT RANK.

Statement of Membership and Endowment.

In force September 20th, 1899.			
Number of members.....	58,482	Amount of Endowment..	\$105,696,000
Admitted during quarter—new applicants, number of members....	2,855	" "	3,944,500
Admitted during quarter—re-admission, number of members.....	252	" "	406,500
Total.....	61,589		\$110,047,000
Terminated during quarter.			
By forfeiture—number of members..	1,118	Amount of Endowment..	\$ 1,620,500
By cancellation—No. of members....	3	" "	5,000
By death—number of members.....	159	" "	323,000
Total terminated.....	1,280		\$ 1,948,500
In force December 31st, 1899.			
Number of members.....	60,309	Amount of Endowment.....	\$108,098,500

Financial Statement—Receipts and Disbursements.

Received interest on cash balance and investments	\$ 2,230 61
Received from certificate, card and other fees.....	423 95
Received from monthly payments.....	325,416 25
Received from monthly dues.....	15,648 70
Received from matured investments.....	975 69
Total.....	\$344,695 20

Depository and Investment Accounts.

Amount on deposit at close of last quarter, First National Bank, Chicago..	\$ 32,136 46
Deposited during quarter, First National Bank, Chicago..	344,695 20
Total.....	\$376,831 66
Warrants drawn, payment death benefits.....	\$308,862 58
Warrants drawn, account organisation of Sections, fees, expenses and advertising.....	10,559 71
Warrants drawn, account office expenses, stationery, printing, postage, expressage and miscellaneous items.....	7,826 49
Warrants drawn, account medical examinations.....	7,221 55
Warrants drawn, account adjustment of death claims, attorneys' fees, etc	5,622 74
Warrants drawn, account Section supplies and printing.....	779 75
Warrants drawn, account certificates annulled (refunded).....	595 86
Total.....	\$341,768 68
Cash on hand First National Bank, Chicago, Endowment Rank Depository, December 31st, 1899.....	\$ 35,062 98
Bonds and securities on hand.....	453,394 71
Total cash balance and investments, December 31st, 1899.....	\$488,457 69

The new business obtained during the closing quarter of the year 1899 shows a decided improvement over the preceding quarter, while the year's results evidence that in the march of progress the Endowment Rank has kept pace with the best fraternal institutions.

During the quarter new Sections numbering one hundred and seventeen were organised, distributed throughout thirty-four States and the Province of Ontario.

Thirty-one hundred and seven members were admitted and four million three hundred and fifty-one thousand dollars endowment issued—an increase over the preceding quarter of forty-two Sections, six hundred and sixty-four mem-

bers and seven hundred and eighty-eight thousand dollars endowment.

The death claims adjusted during this period number one hundred and fifty-nine, amounting to three hundred and eight thousand, eight hundred and sixty-two dollars, which was paid the beneficiaries.

The work accomplished during the past year shows most gratifying results. Three hundred and sixty-nine sections and eleven thousand and thirty-four members were added to the roll. The certificates issued to this membership aggregate fifteen million six hundred and seven thousand five hundred dollars.

Comparing this work with that obtained during the year 1898, an increase is shown of