

The prospectus of the British Columbia Paper Co. (Limited), just issued, states that the proposed capital is to be \$50,000. A site for the mills has been selected on the first rapids of the Somas River.

The Commercial Colonization Company, of Manitoba, has gone into voluntary liquidation, and its loans, says the *Free Press*, are being taken over by the Canadian Settlers' Loan & Trust Company.

The assessed real value of real estate in Victoria is now a fraction over \$18,827,000, to which will be added \$7,000,000 more when the territory embraced in the recent extension to the city is valued. The property exempt is valued at \$1,250,000.

The British Columbia *Gazette* announces the incorporation of the Chilliwack Tramway Company (Limited), capital \$25,000, in 100 shares. Its objects are the construction, operating and maintaining a street railway or tramway within the limits of the municipality of Chilliwack.

A company of citizens has been organized, says the *Brandon Times*, with a view to providing Brandon with an electric street railway. The application of the company for a thirty years franchise has been made to the City Council, and the matter is now under the consideration of the Board of Works.

The British Columbia Corporation (Limited) has been incorporated in London, England, with a capital stock of £300,000. Mr. Robert Ward, when in England recently, promoted the company. The directors believe they will have no difficulty in obtaining mortgages on suitable security at rates varying from six to eight per cent.

More details are to hand regarding the Bank of Montreal's new building in Vancouver. The banking house proper will cover an area of 2,500 square feet, the space for the public outside the counters being 22 feet 6 inches by 26 feet 9 inches. The vault is a very large one, being 14 by 9 feet. There are desks for 20 clerks. Over the banking office there will be very handsome quarters for the manager, comprising the whole of two storeys.

"Green goods" circulars are again flooding Winnipeg and many towns in the West. The *Free Press* has seen several copies received by citizens. The sender desires the recipient to do all his business by telegraph with "Samuel Holdman, Tilly Foster Mines, New York." All the first message should contain are the words "Send sample of ore," when Mr. Holdman says: "I shall send you full instructions on receipt of above telegram where you can meet me at my headquarters. I only receive my telegrams at this address, but transact business elsewhere. Don't as long as you live write me a letter."

The British Columbia *Gazette* announces the incorporation of the Hixon Creek Hydraulic Company, Limited, with a capital of \$100,000, in \$1 shares. The principal place of business will be Quesnellemouth, the objects of the company being hydraulic or other process or processes of mining; to own and construct ditches, flumes or other systems of water-ways; to purchase, own, operate and sell mines, minerals and water and water-ways; to build, own and operate mills, machines, or other processes for the reduction