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POULSERD ONCE A WEEK

ERIC MICHOLIS, GENERAL MANAGER TORONTO.

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sinces letters, inquiries and adver-s, to be addressed to FREDERIC NICHOLLS,
INDUSTRIAL WORLD OFFICE,
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AMERICAN VIEW PROTECTION IN CANADA.

OF

operation of the National Policy is watched with considerable t by our neighbours in the States. Although our tariff is adverse to that country, we find reading journals devoted to the tion of the welfare of manufacturindustries a spirit of iriendilness bow advantageously a protective that worked in the building up of manufacturing industries of their country, and, theretore, they are d to favourably regard the opera of a tariff which is intended to of a tailf which is intended to galout results of a similar nature bands. In last week's Industrial "A published in Chlergo, their sup-sa a stricle entitled, "Ganada's wiment with Protection," which wa of such importance as to publish its entirety, as illustrative of what tageth of the success of Canada's oght of the success of Canada's al l'olicy in some quarters in the

sed States—

application of the Frontestan present into the design of the States and constant the Domisons will make the present into the Domison will not be determined to the Domison will make the present into the Domison will not be determined to the Domison will not be successed with the State that Canada should be able to the Domison will not be successed the Domison will not be successed the Domison will not be successed with the State that Canada should be able to the Domison will not be successed with the State that Canada should be able to the Domison will not be successed the Domison will not be successed the Domison will not successed the Domison will not be su

"The critical test of theory is practice."
Let us try the recall by this standard. We apprehend that the followers specifications are controlly true:—I. There has been a very marked change for the better it apprehend that the followers specifications are controlly true:—I. There has been a very marked change for the better it the number of manufacturing establishments, with enlargement of many old once, 3. A visible simular has been impacted to the activities of production or very where in the well-where the many old once, 3. A visible simular has been impacted to the activities of production of the manufacturing catalithment of the manufacturing catalithment of the manufacturing catalithment of the manufacturing of the manufacturing of the manufacturing on their own account. 9 An unprecedented samont of situation is being bettered upon the development of native resources. 10. Agriculture is being bettered upon the development of native resources. 10. Agriculture is being bettered upon the development of native resources. 10. Agriculture is being bettered upon the development of native resources. 10. Agriculture is being bettered upon the development of native resources. 10. Agriculture is being bettered upon the development of native resources. 10. Agriculture is being bettered upon the development of native resources. 10. Agriculture is being bettered upon the development of the development of

rouse should be credited with all that measure of prosperity which the coun-try is now enjoying; but we do hold that it has produced such substantial benefits that it should receive the cordial support of a majority of the electors when the time comes around for them to pronounce upon it.

THE GOVERNORGENERAL'S TRIP.

The visit of the Governor-General to he North-West is attracting the attention of leading English Journals, and we have no doubt regarding the bene-ficial results which will arise from the publication of correspondence on the subject. The London Daily Telegraph of the 10th instant contains a long article on life Excellency's trip, in or the 10th instant contains a long article on Ilfs Excellency's trip, in which Canada and her vast North-West Territories are viewed in a highly favourable light. The article concludes as follows:—

West Territories are viewed in a highly favourable light. The article concludes as follows:

"Rich in resources, capable of supporting a population of simust any extenting a population of simust any extention of the most railable appearance to the Crown. It is larger than the United Sisters and Markocombited, is reast and extended and surplined with railways, and is, above all, inhabited by a people who are amongst the most loyal to the British Urwan and the most devoted to English institutions. The Journey which the Marquis of Lorne has underraisen cannets Uolony on the other notes of the Atlantic is concerned, for everything more that is known of that wunderful territory is a distinct gain Down to the present the geography of this might extent of territory is in its infancy. We talk to Uonada as thought in the continent to which we nominally below. The property of the propert

EY ORDERS IN UNITED STATES. MONEY

new plan connected with money order system is to be laid before the United States Congress at its next session. A New York post office official has fornished a contemporary with the form of the proposed order, of which the following is a copy :--

Paris Ober		ele S	
;	Received the above] () () () () () () () () () (See drawn upen
Poetm's'er.	***************************************		
m of [months from issue the rum of		
e time within three	Pay to the Dearer at any time within three	15	ate of Its se
	Da Money Order Office at.	#	mount \$
	so the Pestmaster of the		No.
Etamp of Jawing	Pottslerders for 65	量	IN YORK, N.Y.

Policy should be credited with all that it is directed to buy an order for \$201 measure of presperity which the country is now epopting; but we do hold the figure 2 would be punched one of the first column, the six cut of the second column, and the seven out of the third coumn, and the seven out of the third.
The postal orders, or checks, will be
good for three months. We confess we
fail to see the superiority of the proposed plan over that which is in use in
Canada, which is the same as the English system.

> FOREIGN IRON. AND STEEL IN UNITED STATES WARE-HOUSES, JUNE 30th. 1881

Through the courtesy of Hon. Joseph Ninxo, jr., we have received advance sheets of a statement of the Bureau of Statistice, showing the quantities and values of imported merchandise remain-ing in the New York, Boston, Philadelphis, Baltimore and New Orleans ware-houses of the United btates on Jone 30th, 1881. We are thus enabled to furnish the tollowing table, in which a comparison is made between the stocks held at those five ports on Jure 30th, 1881, and similar stocks held on December 31st, 1880, in all the warehouses of the United States.

	Gross Tons.		Values.	
Articles.	Dec 31 1830	June 30 1581	Dee 51 1890	June 30 1851
Pigiron Castings Bur iron Band, h. op. a.d.seroli iron Railroad bars or rails of	17,002 2,240	4,519	111,529	263,542 34,179
Sheet iron. Old and serapiron Hardware Anchors, cables and chains, of	1 826 172 510	1,351		178,917 1,555 137
Machinery Fire arms. Steel in- gots, bars.	42	11	4 919 25 401 47,000	24 046
sheets and wire. Railroad barg or	*** ***		232,006	141,793
rails of steel Cuttery Piles	34,267	19,139	5 642 514	800 415 21,220 523
Other man- ufactures of fron			216	216
and steel, n.e.s Total	428,184	149,503	233,942 12,253,622	76,009 4,523,2.9

Of the whole stock of 428,184 tonheld on December 31,413,052 tons were sed at the five ports bolding the stock of 148,503 tons on June 30th. O the 1st of April, according to a statement issued by Thomas J. Pope & Brother, of New York, the stock warehoused at the same five ports was 296,032 tons. The reduction is stocks of foreign from and steel at these five ports was, therefore, 117,020 tons in the first quarter of the year and 147,529 tons in the second

EDITORIAL COMMENTS.

A recent parliamentary return shows 2,783,211 bushels-amount, £377,461. 16. Total for the United Kingdom, 49.897.517 bushele and amount charged. £6,766,587, 19s. 7Id The quantity of barley imported into the United Kingdom in 1880 amounted to 11,705,290 cwt. equivalent to 3,277,481 qrs.

Ir appears that on the 30th of June, 1880, there were outstanding \$1,173.849,230 of registered United States bonds, which were of the following issues: Four per cent, \$228,100,950; four and one-half per cent, \$310,0950; four and one-half per cent, \$10,254,405,800; state per cent, \$180,918,700; total, \$1,173.749,230. Omitting the six per cent, the foreign holders and the banks, there are \$644,990 400 of four, four and one-half and five per cent bonds, owned by gold 990 400 of long lour and one-nail and five per ceat bounds, owned by 13,114 persons, 42 262 of whom are makes, 29 325 females, and 1,527 are corporations. Of the amount hold the make own \$327,185,500, the females mairs own \$327,105,000, the feinalet \$90,533,350, and the corporations \$227,-451 550. The average per capita for the male holders is \$7,741.84; for the female holders, \$3,091.10; for the cor-porations, \$148,953.20, and for both sazes and the corporations, \$3,821.70.

The advanced statement of the experta of domestic breadstuffs from the United States during the month of July and States during the month of July and during the seven months of the calendar year ended July, says the New York Indicator, has just been issued by the Bureau of Statistics of the Treasury Department. As compared with the exports of the corresponding periods of the previous year, there has been a consider-

able falling off in gross values. The official figures are as follows.—
Total value of exports for July. \$31,229,677
Total value of exports for July. \$12,29,677
Total value of exports for July.
19,001,702 Less in July, 1881 \$11,247,883

Less for 7 months ended July, \$21,622,633

If the amount of paper consumed by a nation, says an exchange, has any bear-ing upon the question of enlightenment and civilization England and the United states take the lead of the world, land produces annually 180,000 tons, and uses about five kilogrammes (about 11 pounds) for each unit of its population. The United States produce 207,000 tons, and consumes ave kilogrammes per head. Germany produces 203,000 tons, and consumes 4.76 kilogrammes; and France produces 132,000 tons, and con-sumes, 3 63 kilogrammes. The consumption of paper in other countries in the following order: Switzerland, Belgium, Holland, Austria, Italy, Sweden, Portugal, Switzerland uses 4.54 kilogrammes per head, and Portugal 1.80 kilogrammes. Austria produces 97,200 tens; Italy, 50,-000; Russia, 32,400; Spain, 30,600. Turkey, Greece, and Roumania produce none. Asia, Africa, Australia, South America and Canada combined produce less than 12,000 tons and Import 20,000.

In a series of able articles on 1 Pro-

Is a series of able articles on \$\cdot\ Protection and Folitics, a writer In The American Protectionist temaths:

"In the last week there have not only been in the United States many potitized conventions and meetings In which protection principles were clearly proclaimed, but there have been so many other matter the overwhelming strength to the correct the correct being strength to the correct is unmitakable. France is growing passing right from the development, through protectionally policy, of those marrellous