

Corporate name
and powers,

Amount of real
property
limited.

Majority to
make By-laws.

Further powers
of majority.

Appropriation
of revenues for
certain pur-
poses only.

Property of
association
transferred to
corporation.

are members of the said institution, or may hereafter become members thereof in virtue of this Act, shall be, and they are hereby constituted a body politic and corporate, in fact and in name, under the name of *L'Union St. Henri des Tanneries des Rollands, of the Parish of Montreal*, and by that name shall have power from time to time, and at any time hereafter, to purchase, acquire, possess, hold, exchange, accept, and receive for themselves and their successors, all lands, tenements and hereditaments, and all real and immovable estate, being and situated in Lower Canada, necessary for the actual use and occupation of the said corporation, such lands, tenements and hereditaments, real and immovable estate, not to exceed the annual value of two thousand dollars, and the said property to hypothecate, sell, alienate and dispose of, and to acquire other instead thereof for the same purposes; and any majority whatsoever of the said Corporation, for the time being, shall have full power and authority to make and establish such rules, regulations, and by-laws, in no respect inconsistent with this Act, nor with the laws then in force in Lower Canada, as they may deem expedient and necessary for the interests and administration of the affairs of the said Corporation, and for the admission of members thereof; and the same to amend and repeal from time to time, in whole or in part, and also such regulations and by-laws of the said association as may be in force at the time of the passing of this Act; such majority may also execute and administer, or cause to be executed and administered, all and every the other business matters appertaining to the said Corporation and to the government and management thereof, in so far as the same may come under their control, respect being nevertheless had to the regulations, stipulations, provisions, and by-laws to be hereafter passed and established.

2. Provided always, that the rents, revenues and profits arising out of every description of immovable property belonging to the said Corporation shall be appropriated and employed exclusively for the benefit of the members of the said Corporation and for the erection and repair of the buildings necessary for the purposes of the said Corporation, and for the payment of expenses legitimately incurred in carrying out any of the objects above referred to.

3. All real and personal estate at present the property of the said Association or which may hereafter be acquired by the members thereof in their capacity as such, by purchase, donation or otherwise, such real property not to exceed in annual value, the amount above limited, and all debts, claims and rights which they may be possessed of in such capacity, shall be and they are hereby transferred to the Corporation constituted by this Act, and the said Corporation shall be charged with all the liabilities and obligations of the said Association, and the rules, regulations and by-laws now or hereafter to be established for