

Notice to be given  
when Stockhol-  
ders are required  
to make payment.

payment of any instalment upon the amount of his subscription, fifty days previous notice shall be given by the Directors, in two of the newspapers published in this Province, of the time and place of such payment.

When the opera-  
tions are to com-  
mence.

XVI. *And be it further enacted*, That as soon as the sum of fifteen thousand Pounds shall have been actually paid in on account of the subscriptions to the said Stock, notice thereof shall be given in two of the newspapers published in this Province, and the Directors shall commence with the business and operations of the Bank of the said Corporation. *Provided always*, that no Bank Bills or Bank Notes shall be issued or put in circulation, nor any Bill or Note be discounted at the said Bank, until the said sum of fifteen thousand Pounds shall be actually paid in and received on account of the subscriptions to the capital stock of the said Bank.

Shares to be as-  
signable.

XVII. *And be it further enacted*, That the shares or capital stock shall be assignable and transferable according to the rules and regulations that may be established in that behalf, but no assignment or transfer shall be valid or effectual, unless such assignment or transfer shall be entered and registered in a book to be kept by the Directors for that purpose, nor until such person or persons so making the same, shall previously discharge all debts actually due and payable to the said Corporation---that in no case shall any fractional part of a share, or other than a complete share or shares, be assignable or transferable---that whensoever any Stockholder shall transfer in manner aforesaid, all his stock or shares in the said Bank, to any other person or persons whatever, such  
Stockholder