

RECENT FIRES

The Monetary Times' Weekly Register of Fire Losses and Insurance

Charlotteville Township, Ont.—April 10—Mr. A. Neilson's frame farm buildings. Loss, \$900. Insurance, \$1,800.

Collingwood, Ont.—Insurance on Bryan Company's premises: London and Lancashire, \$10,000; Home, \$8,000; Hartford, \$7,500; German American, \$7,500; Liverpool Manitoba, \$5,000; Queen, \$5,000; Gore, \$5,000; Atlas, \$5,000; British Crown, \$3,000; Insurance Company of North America, \$2,500; Economical, \$2,000; Nationale, \$1,500.

Delhi, Ont.—April 18—Messrs. Kent and McGregor's implement warehouse. Loss and cause not stated.

Farnham, Que.—April 10—Mr. E. Poulin's frame dwelling. Loss, \$35. Insurance, \$1,000. Cause, sparks.

Fort Coulonge, Que.—April 14—Mr. R. Lafreniere's frame farm buildings. Loss, \$20. Insurance, \$1,550. Cause unknown.

Frankford, Ont.—April 18—Mr. G. Graham's evaporator. Loss not stated. Cause, supposed incendiary.

Cananogue, Ont.—April 9—Mr. J. Taylor and Sons' stock. Loss, \$26. Cause, child with matches. Insurance, \$3,700.

Hanley, Sask.—April 13—Prairie fire destroyed Mr. W. R. Treleven's building, Mr. Scotney's 25 tons of hay, Mr. Presthold's barn.

Lobo Village, Ont.—April 18—Mr. J. D. Sinclair's residence. Loss not stated. Cause, chimney.

Lucknow, Ont.—April 12—Mr. W. Bletstein's store. Loss and cause not stated.

Montreal, Que.—April 12—Bank of Nova Scotia's building. Loss and cause not stated.

April 13—Silk Waist Company's factory. Loss and cause not stated.

April 16—Block of tenements, Van Horne Avenue. Loss, \$8,000, partially insured.

April 19—191 Notre Dame Street. Loss and cause not stated.

Moose Jaw, Sask.—April 14—Grand Trunk Pacific Construction sheds. Loss, estimated \$10,000. Cause not stated.

Orillia Township, Ont.—April 15—Messrs. R. and W. Stewart's farm property. Loss not stated. Insurance, \$2,500. Cause unknown.

Preston, Ont.—April 3—Preston Car and Coach Company's premises. Loss not stated. Insurance, building, \$5,000.

Rapid City, Man.—April 18—Mr. S. Fuller's residence. Loss and cause not stated. Two deaths.

Richmond Township, Ont.—April 11—Messrs. Province's frame farm property. Loss, building, \$451; contents, \$72. Insurance, building, \$1,050; contents, \$2,750. Cause, lightning.

Simcoe, Ont.—April 14—Mr. G. Bint's residence, 247 Maple Street. Loss, \$700. Cause, defective stove pipe.

St. John, N.B.—April 11—Mr. E. Gilbert's garage, Union Street. Loss, \$8,000. Cause not stated.

Stockdale, Ont.—April 14—Mr. G. Kilbank's residence. Loss and cause not stated. Two deaths.

Strathroy Village, Ont.—April 18—Mrs. M. Thompson's residence. Loss not stated. Cause, engine sparks.

Tavistock, Ont.—April 10—Tavistock Milling Company's building. Loss not stated. Insurance, \$5,000.

Victoria, B.C.—April 14—Mr. E. Lebas, 1150 Empress Street. Loss, \$200. Insured. Cause not stated.

Watrous, Sask.—April 15—Mr. S. Elliott's residence. Loss and cause unknown. Three deaths.

Windsor, Ont.—April 14—Mr. J. Piggot and Sons' lumber mill. Loss, \$40,000. Cause not stated.

Winnipeg, Man.—April 12—Four frame dwellings, St. Matthews Avenue and Erin Street. Loss, \$8,000. Cause, supposed incendiary.

ONTARIO SELLS BONDS

The Ontario provincial treasurer's department informs *The Monetary Times* that the sale of \$1,000,000 5 per cent. 5-year provincial bonds has been made privately to bond houses at 100.25. No commission is being allowed the houses who participated in the purchase.

EMPLOYERS' LIABILITY CORPORATION

The Employers' Liability Assurance Corporation, a substantial and progressive institution, last year increased its premium income by nearly one million dollars, its total premiums reaching \$9,660,885, and in other respects the company's annual report shows a year of satisfactory operation. Lord Claud Hamilton, chairman of the corporation, in his address referred to the company's premium income from the workmen's compensation branch in Canada and the United States. Proposals, he said, are constantly coming before the legislatures of some of the states where we are permitted to operate to bring about the exclusion of the insurance companies and to vest the transaction of this insurance business in the state itself. "This has already taken place in the large province of Ontario, in Canada," he continued, "where from the 1st January of this year the great bulk of the insurances are removed from the operation of the companies, and that means for this company that in the current year we shall have to face in that respect a loss of a considerable amount of premium income."

The fire insurance branch of the corporation's business continues to increase. Losses were paid under policies, including expenses, amounting to the sum of \$5,112,410. The corporation's general reserve fund now amounts to \$4,721,625, which is equal to 48.8 per cent. of the current premium income. Investments are valued at \$10,289,080, and show an increase for the year of \$941,305.

The company's Canadian branch, under the management of Mr. C. W. I. Woodland, Toronto, continues to make good progress. Mr. Woodland is fully alive to his company's interests, and has handled the somewhat difficult situation, generally speaking, in the Canadian accident and liability insurance field, with commendable energy and tact. The company's fire department in Canada is also making excellent headway, and has the benefit of the services of capable executive officers.

DEBENTURES AWARDED

Alberta School Districts.—\$10,800, to Messrs. Macneill and Young, Toronto.

Saskatchewan School Districts.—\$6,600, to Messrs. Macneill and Young, Toronto.

Newmarket, Ont.—\$15,000 6 per cent., to Messrs. A. E. Ames and Company, Toronto.

Cimil S.D., Man.—\$10,000 5½ per cent. 10-instalments, to Messrs. Macneill and Young, Toronto.

Estevan, Sask.—\$42,350 5½ per cent. 20-instalments, to Messrs. Martens and Company, Toronto.

Brandon, Man.—\$104,000 5 per cent. 7, 20 and 30-years, to Dominion Securities Corporation, Toronto.

Willmar S.D., Sask.—\$2,400 8 per cent. 10-instalments, to Messrs. H. O'Hara and Company, Toronto.

Sault Ste. Marie, Ont.—\$83,000 5½ per cent. 15, 20 and 30-years, to Messrs. Wood, Gundy and Company, Toronto.

Manitoba and Saskatchewan S.D.'s.—\$8,500 7 per cent. and 8 per cent. 10-instalments, to Messrs. H. O'Hara and Company, Toronto.

Berlin, Ont.—\$6,000 6 per cent. 10-year sanitarium bonds and \$6,000 6 per cent. 15-year public library bonds, to Messrs. Jarvis and Company, Toronto.

Saltfleet Township, Ont.—The issue of bonds reported sold in the last issue of *The Monetary Times* were \$12,000 5½ 12-years, Messrs. Martens and Company, Toronto, being the purchasers.

New Westminster, B.C.—\$96,000 3-year 6 per cent. treasury certificates to the Columbia Bitulithic Company, at par; \$250,000 of similar securities to the Lumbermen's Trust Company, Portland, Ore., at 97¼.