

# Union Assurance Society

OF LONDON.

Established A.D. 1714.

ONE OF THE OLDEST AND STRONGEST OF FIRE OFFICES

CANADA BRANCH:

Cor. St. James and McGill Streets, Montreal

T. L. MORRISEY, - - - Resident Manager  
W. and E. A. BADENACH, Toronto Agents,  
Office, 17 Leader Lane.

## WATERLOO MUTUAL FIRE INS. CO.

ESTABLISHED IN 1863.

HEAD OFFICE, - - - WATERLOO, ONT

Total Assets 31st Dec., 1900 .....\$361,361 02

Policies in Force in Western Ontario over ..... 25,000 00

GEORGE RANDALL, President. WM. SNIDER, Vice-President.

FRANK HAIGHT, Manager. R. T. ORR, T. L. ARMSTRONG, Inspectors.

## The London Mutual

Fire Insurance Co. of Canada

Established 1859.

Losses Paid to Date - - - \$4,000,000 00

Assets - - - - - \$755,707 33

HOM. JOHN DRYDEN, President. GEO. GILLIES, Vice-President.

H. WADDINGTON, Sec'y and Man. Director.  
H. A. SHAW, City Agent, 9 Toronto Street.

## The Metropolitan Fire Insurance Company

CASH-MUTUAL and STOCK

HEAD OFFICE, - - - TORONTO

Authorized Capital, \$500,000

D. HIBNER, Berlin, Pres. W. G. WRIGHT, Inspector.  
W. H. SHAPLEY, Toronto, F. CLEMENT BROWN, Manager, Vice President.

## QUEEN CITY

Fire Insurance Co.

## HAND-IN-HAND

Insurance Company.

## MILLERS & MANUFACTURERS

Insurance Company.

## Fire Ins. Exchange

Corporation.

Authorized Capital, \$1,250,000

Special attention given to placing large lines on mercantile and manufacturing risks that come up to our standard

Head Offices—Queen City Chambers, Toronto

SCOTT &amp; WALMSLEY,

ESTABLISHED 1858.

Managers and Underwriters.

solicitous about were pleased and came back. When he had made a large sum of money he decided that it was just as easy to make more by going into the wholesale clothing business. But his retail store methods did not succeed and he almost bankrupted himself. This same man, inspired by his personal success in the retail business, tried politics, but he repeated the failure of the wholesale venture. So he stuck to his department store and is now a multi-millionaire.—The World's Work.

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### CANADIAN FORESTRY.

The October number of the Canadian Forestry Journal is of special interest, in view of the Canadian Forestry Convention to be held in Ottawa in January next. The first article is a sketch of "The Montreal Forest Congress," held in Montreal in 1882. This meeting gave the impulse resulting in the establishment of the fire ranging service which has saved from destruction large areas of forest throughout Canada. "Woodland Taxation" by Dr. Judson F. Clark, Forester for the Province of Ontario is a practical article of great value and will help materially towards a clearer understanding of the effects of such taxation and of the principles on which it should be based. Other articles are, "Tree Planting in the West," by Norman M. Ross, Assistant Superintendent of Forestry for Canada; "West African

### INSURANCE COMPANIES

ENGLISH (Quotations on London Market)

No. Shares or amt. Stock.	Yearly Dividend.	NAME OF COMPANY	Share value	Amount paid	Last Sale Nov.
450,000	10 ps	Alliance.....	20	2 1/2	12 1/2
50,000	45	C. Union F. L. & M	30	5	80 1/2
200,000	9	Guardian F. & L.	10	5	101 1/2
35,868	20	London Ass. Corp.	25	12 1/2	62 1/2
10,000	20 1/2	London & Lan. L.	10	2	8 1/2
91,000	30	London & Lan. F.	25	2 1/2	28 1/2
245,640	90	Liv. Lon. & Globe..	Stk	2	47 1/2
30,000	32	Northern F. & L.	100	10	81 1/2
110,000	34-6ps	North Brit. & Mer..	25	6 1/2	40 1/2
53,776	35	Phoenix.....	50	5	38 1/2
130,620	63 1/2	Royal Insurance...	20	3	51 1/2
10,000	.....	Standard Life.....	50	12	.....
240,000	9/6ps	Sun Fire.....	10	10	12 1/2

### RAILWAYS

	Par value	London Nov.
Canadian Pacific \$100 Shares, 3%.....	\$100	17 1/2 17 1/2
do. 1st Mortgage Bonds, 5%.....	110	111
do. 50 year L. G. Bonds, 3%.....	101	103
do. Non-cumulative pref. 4%.....	106 1/2	107 1/2
Canadian Northern 4%.....	103	105
Grand Trunk Con. stock.....	100	23 1/2
5% perpetual debenture stock.....	133	135
do. Eq. bonds, and charge 6%.....	120	122
do. First preference 5%.....	111 1/2	112 1/2
do. Second preference stock 1%.....	101 1/2	102 1/2
do. Third preference stock.....	57	57 1/2
Great Western per 5% debenture stock.....	100	130 1/2
Toronto, Grev & Bruce 4% stg. bonds, 1st mortgage.....	100	105 1/2

### SECURITIES.

	Nov. 3.
Montreal Perm. Deb.....	85 87
do Cons Stg Deb. 1932 1%.....	105 107
City of Toronto Water Works Deb.....	.....
do. gen. con. deb. 1929.....	94 96
City of Hamilton Deb. 1934 4%.....	101 103
City of Quebec, cons. stg. red. 1923, 3 1/2%.....	93 95

## Central Life Insurance Co., of Canada.

Authorized Capital, \$1,000,000  
Capital Subscribed, 500,000  
Head Office, TORONTO.

Our rates are most favorable to the insuring public. Our Policies are unconditional from date of issue. Our Reserves are based on the highest Govt. Standard. First-class positions for men of character and ability. Write to the Head Office of the Company for particulars. THOMAS CRAWFORD, M.P.P., J. M. SPENCE, President. Man. Dir.

## Excelsior Life Insurance Company

INCORPORATED 1889.

Head Office: Excelsior Life Building  
TORONTO

Business for 1904 largest and most satisfactory in Company's career.

Assets ..... \$1,250,000.00  
New Insurance ..... 2,233,132.00  
In Force ..... 7,601,097.00

Desirable positions vacant on Agency Staff for good men.

E. MARSHALL, Secretary. D. FASKEN, President.

## Atlas Assurance Company, Limited

with which is incorporated the

### MANCHESTER FIRE OFFICE

SUBSCRIBED CAPITAL, - - - \$11,000,000

Total Security for Policyholders exceeds Twenty-five Million Dollars. Claims paid exceed One Hundred and Thirty Million Dollars.

TORONTO BRANCH - 22-24 TORONTO STREET.  
A. WARING GILES, - LOCAL MANAGER.  
SMITH & MACKENZIE, - TORONTO AGENTS.

The Company's guiding principles have ever been Caution and Liberality. Conservative selection of the risks accepted and Liberal treatment when they burn.

AGENTS—i.e., Real Agents who Work—wanted in unrepresented districts.

Head Office for Canada—MONTREAL.

MATTHEW C. HINSHAW Branch Manager.

## The Insuring Public of Canada

is NOW directing its attention to

## Canadian Companies.

Among these

## The Dominion Life

stands PRE-EMINENT in its adherence SOUND PRINCIPLES and CAREFUL MANAGEMENT.

Head Office, Waterloo, Ont.

## Toronto Paper Mfg. Co., Ltd.

MILLS AT

CORNWALL, ONT.

We manufacture... **PAPER** High and medium Grades.

Engine Sized. Tub Sized. Air Dried.

WHITE AND COLORED

WRITINGS, BONDS, LEDGERS.

M. F. &amp; S. C.

BOOK, LITHO, ENVELOPE and COVERS.

—MADE IN CANADA—

FOR SALE BY ALL WHOLESALEERS.