

campaign should be begun for the creation of sentiment among manufacturers and employees in favor of efficient safeguarding of dangerous machinery.

Dr. Alfred Manes, general secretary of the organizing committee for the Fifth International Congress of Actuaries, has issued a circular relative to the congress which is to take place on September 10, 1906. Dr. Count of Posadowsky, will act as honorary president. Among the papers to be read are the following: 1, Industrial insurance, and in particular the insurance of children; 2, Methods of calculating and determining extra premiums for hazardous risks; 3, Mortality tables for annuitants; 4 (a), Methods of insuring abstainers, (b) Methods of insuring persons whose occupations connect them with the manufacture or sale of alcoholic beverages; 5, Insurance on the lives of women; 6, Question of taxes imposed upon insurance companies; 7, Limits within which insurance is possible; 8, Methods of conducting mortality investigations; 9, Methods of adjusting or graduating tables of mortality.

The National Association of Underwriters will hold their annual convention at Hartford, Conn., on September 19th to 21st inclusive. A very interesting programme of subjects for discussion has been prepared, and will include the following: "The Value of Co-operation in Life Insurance Work," "The Value of Correspondence Lessons in Reaching and Training New Life Insurance Material," "The Life Company from an Examiner's Viewpoint." Besides these, five minutes' discussions on the following topics will take place: "Life Insurance the Highest Type of Commercialized Beneficence," "The Essential Requisites of Permanent and Best Success of a Life Insurance Agent," "The Duty of Agents in Respect to Life Underwriters' Association," "What Qualifications should be Considered Indispensable in a Candidate for Membership in a Life Underwriters' Association?" "The Possibilities of Development in the Business of Life Underwriting." The regular annual banquet, to which ladies may be invited, will close the convention.

FINANCIAL ITEMS.

The Imperial Bank of Canada has opened a branch at Cobalt, Northern Ontario.

The Standard Bank of Canada has taken over the private banking business of Mr. George Mitchell at Flesher-ton, Ontario, and is establishing a branch there.

The loans by banks and trust companies in the United States for the year ending June 30th last show an increase of \$320,000,000 over the same period of last year.

A despatch from Mexico states that a contract has been made between the Mexican Light & Power Company and the Mexican Electric Tramways, Limited, by which the latter takes 5,000 horse-power for ten years from the Mexican Light & Power Company.

The total earnings of the Toronto Railway Company for last month were \$239,870, compared with \$211,755, or an increase of \$28,114 over the same month in the preceding year. For the three months ended June 30th this company paid to the city as its percentage no less a sum than \$18,494.

A compilation of the August dividend and interest disbursements to be made through eastern financial institutions by the principal corporations of the United States gives a total of \$59,188,428, as compared with \$50,240,300 in August of 1904. Much of the increase, says the Journal of Commerce, is due to the inauguration or the increase of dividend payments by railroad corporations, and to the fact that the Northern Pacific and the Great Northern companies will each pay out upward of \$2,000,000 in dividends, whereas a year ago the earnings of these roads were locked up in their treasuries on account of federal court proceedings against the Northern Securities Company. The dividends of industrial companies as a whole show a slight increase, although some companies which were paying last August have since passed their dividends.

LIFE INSURANCE UNSHAKEN.

Notwithstanding the publicity life insurance has received during 1905—some of it being of a very unsavory character—it still remains as the ideal means of protection for family and business. Rooted and grounded on a solid basis, the present storm will have a beneficial effect in clearing away some of the side issues that have been injected into life insurance, so that the structure will appear even grander than before. It is the best method of protecting one's family, and is not an experiment.

How much easier it is to accomplish a task which another maps out for us, and even compels us to perform, than it is to plan and carry out the same undertaking by our own choice! When we hear the command, "Do this," we find no difficulty in obeying; but if a matter rests with us we postpone and delay and frequently fail to perform it.

The first, and probably the greatest, duty of a husband and father is the support and protection of his family; therefore the less opportunity he has to neglect it the better; and, so far as we are able, it is right for us to give him the utmost assistance in attending to it. It may be of some avail to lecture a man on caring for his family, but we will accomplish much more if we can devise a plan which will enable him to make suitable provision and then help him carry it out.

Men pay for life insurance because they know that it is the best way to accomplish a certain end—that of protecting the family—and they realize that there is no substitute for it. It gives them a definite plan which they may adhere to, knowing that certain results will be forthcoming. It requires no initiative, involves no worry. It is easy to pay the premiums, because the expenditure is not for a new venture—not an experiment. It is along a well-beaten track. The insurance company points out to the man on whose shoulders is a burden which is always heavy, and which frequently appears unbearable, a method by which he can most successfully rid himself of his load; and then it applies just enough constraint so that he is likely to persevere to the end in an undertaking which he finds he was wise to have entered upon.

Taking into account the large indemnity in event of early death, and the low cost of maintaining a policy even if the insured lives to old age, there is no doubt that insurance as a means of protection for a family is not equalled by any method known to the business world. For, besides the fact that it secures the greatest returns for the least outlay, it is a method which allows a man the smallest possible chance of neglecting a duty, than which we know there is none more sacred.—Advocate.

FIRE INSURANCE ITEMS.

We understand the Alliance Assurance Company is taking over the business of the old Westminster Fire Insurance Company, the business of which has been confined to the United Kingdom.

A Wire Inspection Bureau, affiliated with the Underwriters' Laboratories, has been formed in the United States for the purpose of testing all rubber insulated wire manufactured under the rules of the National Board of Fire Underwriters, and to prevent the introduction into commercial use of such wire as would prove inferior to the standard demanded by the National Board. This will protect reliable manufacturers against unfair competition, and practically prevent any further use of wire with defective rubber insulation. The expenses of inspectors who shall from time to time visit the testing laboratories of any factories making rubber insulated wire and make, supervise, and verify tests specified by the Bureau, are to be paid by fees collected from the manufacturing companies whose product is tested, each company paying its share in proportion to the amount of wire manufactured.

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Canadian.—C Manchester, chie into consumption little improvement steady, stocks an arrivals; the sto are steady. Re is very limited, logs—No import arrivals have go moderate; there There has been deliveries have values rule high freely; there ha is slow and sto pine deals—The report. New B deals—The arri have been 18,90 responding time satisfactory, but month. There an upward ten season are exp slightly less th deals—The dem ment in value t on contract, ha consumption, Planks have b been satisfactor unchanged. Br from Port Bla deliveries have steady.

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