

Montreal Stocks in June

Sales.	Stocks.	MONTH				Net chge.	YEAR	
		Open.	High.	Low.	Last.		High.	Low.
400	Asbestos pfd.	51	55	51	54½	+6%	55	46%
3,574	Ames-Holden	21½	24½	21	22	+2½	24½	15
2,636	Do. pfd.	57	63½	57	60	+2	63½	47
112	Bell Telephone	*130	*130	*130	*130	+2	132	*130
473	Brazilian T. L. & P.	34	34½	33½	33½	+ ½	40	32
924	Brompton	53	56	53	56	+2½	56	41½
2,305	Can. Car & Foundry	30	33½	29½	30½	+ ½	33½	18½
1,275	Do. pfd.	77	77½	*73½	*73½	unch.	78½	49½
2,249	Can. Cement	59½	62	59½	61½	+2½	62	*57
621	Do. pfd.	90	*91½	90	*91½	+2½	91½	90
325	Can. Cottons	60	*61½	60	*61½	-1	64	48½
127	Do. pfd.	76	*76	76	*76	+1½	*76	76
331	Can. Converters	43	45	43	45	+2	45	43
150	Can. Foundries & Forg.	150	155½	150	155½	+5½	156	150
75	Can. Gen. Electric.	103½	103½	102	102	unch.	105	101½
90	Can. Locomotive	60	61	-58½	*58½	+1	61	58
24	Do. pfd.	85	85	84½	84½	.....	85	85
852	Can. S.S. Lines	39½	40½	39½	40½	+1½	43½	39½
590	Do. Voting Trust	41	41	41	41	+2	43½	38½
331	Do. pfd.	76	76½	76	76½	+ ½	78½	76
2,640	Can. Min. & Smelting	25	25½	25	*25	+ ½	26	25
1	Dom. Bridge	123	.....	.....	.....	.....	43	23½
20	Dom. Cannery	35	.....	.....	.....	.....	.....	.....
58	Dom. Coal pfd.	94½	95	94½	95	.....	.....	.....
227	Dom. Iron pfd.	90	90	90	90	unch.	91½	88
4,932	Dom. Steel Corp.	59	*62	59	*61	+3½	63½	*53
726	Dom. Textile	90	91½	*89	*90	+3	91½	80½
4	Do. pfd.	100	.....	.....	.....	.....	.....	.....
10	Howard Smith	65	.....	.....	.....	.....	65	65
50	Do. pfd.	75	75	75	75	unch.	76	75
1,070	Laurentide	165	167½	165	*166	+3½	167½	152
160	Lake of Woods	131	133	131	133	+2½	136	120
50	Do. pfd.	100	100	100	100	.....	.....	.....
25	Lyall Construction	78	78	78	78	unch.	79	*62
150	MacDonald Co.	13½	13½	13½	13½	unch.	16½	13½
77	Mackay	*75	*75	*75	*75	+1½	*78	74½
607	Maple Leaf	97	106	97	106	+9	106	*95
34	Do. pfd.	92½	93	92½	93	.....	.....	.....
1,190	Mont. L. H. & P.	76	76½	75	76	unch.	80½	68½
265	Mont. Cottons	55	55	55	55	+5	55	50
5	Mont. Tramways	50	.....	.....	.....	.....	.....	.....
27	N. S. Steel & Coal pfd.	102	103	102	103	.....	.....	.....
90	Ogilvie Milling	161	175	161	175	+4½	175	146
15	Ont. Steel Products	25	.....	.....	.....	.....	29	22½
275	Ottawa L. H. & P.	81	*82½	81	*82½	+4	*82½	69
12	Paton Mfg. Co.	124	.....	.....	.....	.....	.....	.....
68	Penmans	74	74	74	74	unch.	76	65
1,535	Quebec Ry. L. H. & P.	19	21	19	20	+1	22½	15
1,593	Riordon Paper	119	120	117½	118	-1	123	117½
35	Do. pfd.	95	95	95	95	+3	.....	.....
2,367	St. Law. Flour	65½	78	65½	77½	+7½	78	50
110	Do. pfd.	80	80	80	80	unch.	80	80
532	Shawinigan	112	112½	*111½	*111½	+2½	116½	*107
22	Sherwin Williams	60	.....	.....	.....	.....	.....	.....
2	Do. pfd.	*99	.....	.....	.....	.....	.....	.....
1,657	Spanish River	13	13½	13	13	-1	16½	13
175	Do. pfd.	50	50	50	50	unch.	55½	50
11,772	Steel Co. of Can.	62	67½	62	65½	+3½	67½	*49½
293	Do. pfd.	91	93½	91	93	+2	93½	89½
60	Toronto Railway	60	60	60	60	- ½	62½	60
10	Wabasso Cotton	42½	42½	40	40	.....	45½	21
462	Woods Mfg.	68½	70½	68½	70	+3	70½	57½

BANKS								
150	Commerce	185½	185½	185	185	unch.	185½	185
24	Dominion	202	202	202	202	unch.	202	202
65	Merchants	167	167	167	167	unch.	*167	167
207	Montreal	210	210	210	210	unch.	210	210
39	Nova Scotia	248	248	248	248	unch.	248	248
25	Royal	208	208	208	208	unch.	208	208
58	Union	149	150	149	150	unch.	150	143

BONDS								
\$1,000	Bell Telephone	93	.....	.....	.....	.....	92½	91½
8,000	Can. Cement	96	96	96	96	- ½	97	96
2,000	Can. Cottons	80½	80½	80½	80½	- ½	80½	80½
1,000	Can. Converters	82	.....	.....	.....	.....	82	82
2,000	Can. Loco.	88	88	88	88	+3	88	85
32,600	Can. Loan (1925)	95½	95½	95½	95½	+ ½	95½	93½
83,000	Can. Loan (1931)	93½	94½	93½	94½	+ ½	94½	92½
211,300	Can. Loan (1937)	93	93½	93	93½	+ ½	93½	91½
4,900	Cedars Rapids	84	84	83	83	.....	84	84
9,000	Dom. Coal	87	87	87	87	+2	87	85
1,500	Dom. Cotton	96	96	95½	95½	.....	97	96
5,000	Dom. Iron	84	84	84	84	-2	86½	84
500	Dom. Textile "A"	95½	.....	.....	.....	.....	95	95
1,000	Do. "B"	97½	.....	.....	.....	.....	96½	96½
1,000	Do. "D"	96	.....	.....	.....	.....	.....	.....
1,000	Intercol. Coal	98	.....	.....	.....	.....	.....	.....
5,600	M. Tram. Debs.	72½	72½	72½	72½	-3½	76	72½
8,500	Nat. Breweries	88	90	88	90	+15	90	75
7,000	Ogilvie "C"	100	100½	100	100	unch.	100½	100
1,000	Quebec Ry.	57½	.....	.....	.....	.....	60	60
500	Sherwin Williams	98	.....	.....	.....	.....	98	98
19,000	Steel of Canada	92	92½	92	92½	+ ½	92½	92
1,000	Wabasso Cotton	84	.....	.....	.....	.....	84	84
5,100	Wayagamaek	75	75	75	75	unch.	75	75

UNLIST SHARES								
124	Dom. Glass	*37½	-37½	*37	*37	+1	*37½	37
827	Laurentide Power	50½	53½	50½	53½	+3½	54½	50
2,530	Tram. Power	23	23	23	23	-1	33	23½

UNLISTED BONDS								
\$2,560	C. P. R. notes	99½	100	99½	100	.....	.....	.....

*Ex-dividend.

TELEPHONING TO A TRAIN.

A successful test of telephone communication between a train-despatcher's office and a moving train has recently been made by the Canadian government. This has been accomplished before, but the present device embodies some features that are said to make it usable in a practical way. The track is used as the conductor, and the electrical current reaches the moving train through its wheels. The test was made between Moncton and Humphrey's station, New Brunswick, on the Canadian government railways. The apparatus was devised by a New York firm and a representative of the United States government was present. Communication was set up not only between the dispatcher and the train, several miles away, but between the conductor and the engineer of the same train, and it is declared feasible to make a moving train a regular station on the lines of a city telephone exchange.—Railway & Locomotive Engineering.

NEW OTTAWA-WASHINGTON AGREEMENT.

Washington, June 29.

A reciprocal agreement will be entered into next week by the Capital Issues Committee and Sir Thomas White, Canadian Minister of Finance, for joint control of the sale of public or private securities of one country in the other.

The first transaction under the agreement, now tentative, is the approval by the Capital Issues Committee of the American Government of \$5,000,000 six per cent equipment trust certificates of the Imperial Rolling Stock Company of Canada, to be floated mainly in this country, to provide funds for buying ten locomotives and 2,400 freight cars for the Canadian Northern Railway. The issues previously had been sanctioned by Sir Thomas White, who exercises the same control over capital issues in Canada, that the Capital Issues Committee does here.

"Under the proposed agreement," it was announced "both agencies will undertake to obtain assurances from the investment houses and brokers in their respective jurisdictions that no securities will be sold or offered for sale across the boundary without first obtaining the approval of the controlling authority in the jurisdiction where the securities are to be sold."

One reason prompting the Capital Issues Committee to approve Canadian securities at this time is the beneficial effect on the Canadian exchange rates.



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