Stock Exchange Notes.

Thursday, May 30, 1912.

The volume of trading has again been large, and yesterday showed the second largest day's business of the year. On the whole, too the tone has been pretty good, although early in the current week things were inclined somewhat to ease off. However, as will be seen by our table of sales and quotations below, the result of the trading summarized is that the gains in prices considerably outnumber the losses, and several of the more popular stocks mark very considerable advances to new high levels.

Canadian pacific is up another nine points to 270, thanks to the additional impetus given to it by a splendid statement of April earnings. Nearly 6.500 shares have changed hands. In the South American list, Rio has had a meteoric rise to 139 1-4 or 8 1-4 points higher than when our table was last made up. Over 4,800 shares have changed hands.

Montreal Power continues its upward movement and closes to-day at 209 3-4, a net rise of 2 3-8. The trading is 4,723 shares. Spanish River has again been extremely active and buoyant on rumours that holders have something good coming to them by way of a bonus. The business is nearly 6,000 shares.

In Steel also, there has been a turnover of over 5,000 shares, the stock closing fractionally higher at 67 1-2. R. & O. has been dull in spite of the merger announcement and leaves off 1 1-4 points down.

The supply of funds continues ample for market purposes. Bank of England rate is continued at 3 p.c.

Summary of Week's Sales and Quotations.

Security.	Sales.	May 22, 1912	To-day.	Net change
Canadian Pacific..........	6421	261½	270½	+ 9
"Soo" Common..........	527	140½	142¾	+ 2¼
Detroit United..........	842	66¾ x D	67 x.D	+ ¼
Halifax Tram..........	3	150	..	..
Illinois Preferred..........	214	92	91½	— ½
Quebec Ry..........	..	30	36½	+ 6½
Toronto Railway..........	687	138	139½	+ 1½
Twin City..........	10	105½	106½	+ 1
Winnipeg Ry..........	..	..	218½	..
Richelieu & Ontario..........	3443	122¾ x.D	121½ x.D	— 1¼
Can. Cement Com..........	717	29¼	29½	+ ¼
Can. Cement Pfd..........	256	89⅞	89	— ⅞
Dom. Can. Com..........	330	65	66½	+ 1½
Dom. Iron Preferred..........	264	105	106	+ 1
Dom. Steel Corpn..........	5306	66¾	67½	+ ¾
Lake of the Woods Com...	5	140¼	138	— 2¼
Mexican Power..........	335	88	90	+ 2
Montreal Power..........	4723	207⅜	209¾	+ 2⅜
Nova Scotia Steel Com....	100	95	94½	— ½
Ogilvie Com..........	29	130¾	132	+ 1¼
Ottawa Power..........	193	157	158	+ 1
Rio Light and Power..........	4807	131	139¼	+ 8¼
Shawinigan..........	294	137	138	+ 1
Smart Bag Com..........	31	117	120 x.D	+ 4¾
Spanish River Com..........	5829	61¾	65¾	+ 4
Steel Co. of Can. Com..........	420	33	..	..
Can Converters..........	..	44⅜	47¼	+ 2⅞
Dom Textile Com..........	50	69⅜	68	— 1⅜
Dom. Textile Preferred..........	22	100	100	..
Crown Reserve..........	5567	3.12	3.14	+ 2

CANADIAN BANK CLEARINGS.

	Week ending May 30, 1912	Week ending May 23, 1912	Week ending June 1, 1911	Week ending June 2, 1910
Montreal..	....	$57,668,329	$48,881,334	$39,440,589
Toronto.....	37,533,66	48,782 524	35,174,941	31,879,374
Ottawa......	4,683,552	989,449	3,979,245	3,857,834

Traffic Returns.

Canadian Pacific Railway.

Year to date.	1910.	1911.	1912.	Increase
April 30........	$27,317,000	$28,936,000	$37,361,000	$8,425,000
Week ending	1910.	1911.	1912.	Increase
May 7..........	1,855,000	1,957,000	2,439,000	482,000
" 14..........	1,794,000	1 989,000	2,518,000	529,000
" 21..........	1,812,000	2,041,000	2,551,000	510,000

Grand Trunk Railway

Year to date.	1910.	1911.	1912	Increase
April 30........	$13,479,345	14,141,429	14,898,561	757,132
Week ending	1910.	1911.	1912.	Increase
May 7..........	822,937	848,671	909,651	61,080
" 14..........	742,672	877,194	952,183	74,889
" 21..........	851,044	874,443		

Canadian Northern Railway.

Year to date.	1910.	1911.	1912.	Increase
April 30........	$3,578,300	4,241,700	5,612,300	1,370,600
Week ending	1910.	1911	1912.	Increase
May 7..........	295,400	373,200	391,200	18,000
" 14..........	283,600	330,500	......	......
" 21..........	2·6,600	303,700	453,200	149,500

Twin City Rapid Transit Company.

Year to date.	1910.	1911.	1912.	Increase
April 30........	$2,279,490	2,407,967	2,511,635	103,668
Week ending.	1910.	1911.	1912	Increase
May 7..........	138,346	144,931	153,670	8,739
" 14..........	138,442	140,653	151,137	7,484
" 21..........	....	143,443	149,503	6,060

Halifax Electric Tramway Company.

Railway Receipts.

Week ending.	1910.	1911	1912.	Increase
May 7..........	3,521	3,813	3,913	100
" 14..........	3,499	3,802	4,025	223
" 21..........	3,498	3,778	4,231	453

Havana Electric Railway Co.

Week ending	1911.	1912.	Increase
May 5..........	44,882	51,192	6,310
" 12..........	46,201	51,082	4,881
" 19..........	45,111	49,494	4,383
" 26..........	44,709	47,012	2,303

Duluth Superior Traction Co.

	1910.	1911.	1912.	Increase
April 7..........	$20,275	20,784	21,742	958
" 14..........	19,409	20,753	20,833	80
" 21..........	19 040	21,441	20,730	Dec. 711
" 30..........	25,122	26,007	......	......

Detroit United Railway.

Week ending	1910.	1911.	1912.	Increase
April 7..........	$158,629	167,940	200,186	32,246
" 14..........	161,144	179,097	199,679	20,582
" 21..........	155,046	176,504	199,032	22,528
" 30..........	......	228,139	250,020	21,881

MONEY AND EXCHANGE RATES.

	To-day	Last week.	A Year Ago
Call money in Montreal...	5%	5%	5½%
" " in Toronto....	5%	5%	5½%
" " in New York.	2¾%	2¾-2⅞%	2⅜%
" " in London....	2½-2¾%	2¼-2¾%	1½%
Bank of England rate.....	3%	3%	3%
Consols..........	77 11/16	77 11/16	80 9/16
Demand Sterling..........	9⅝	9⅜	9⅜
Sixty days' sight Sterling..	9 1/64	9 1/64	8 15/16

BANK OF ENGLAND'S STATEMENT

Yesterday's weekly Bank of England Statement showed a proportion of reserve to liability of 46.76 p.c. This compares with 51.22 p.c. last week.

DOMINION CIRCULATION AND SPECIE.

April 30, 1912....	$113 169,722	November 30......	$115,786,286
March 31,.......	113,443,633	October 31........	104,730,606
February 29.....	114,063,408	September 30........	102,409,329
January 31......	113,188,880	August 31........	102,559,990
December 31, 1911	115,149,749	July 31..........	100,431,114

Specie held by Receiver-General and his assistants :-

April 30, 1912...	$98,570,930	February 29 1912...	$99,587,787
March 31..........	98,892,395	January 31.........	98,693,967