

The transactions in Twin City this week brisked up again, and 2,815 shares changed hands. The price, however, has eased off, the closing bid being 105 1-2, a loss of 1 7-8 points for the week. The earnings for the last nine days of November show an increase of \$9,378.15.

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Montreal Power was traded in to the extent of 4,727 shares and the closing bid was 94 1-2 which was the same quotation as last week's close. The old time rumours of the absorption of the Lachine Company by the Montreal Power Company is again current, but cannot be confirmed from any authoritative source. The fact that the Lachine Company is making a new issue of \$1,500,000 Bonds for improvements, especially in the line of a steam plant which issue is to be taken care of by their own shareholders, seems to show that the Lachine Company is not allowing the rumoured amalgamation to interfere with the extension of its present operations.

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Richelieu & Ontario was a small factor in the week's trading, only 220 shares being dealt in. The price is off a full point, closing with 111 bid.

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Steel Common was rather freely dealt in this week at 25 and the closing bid was 24 1-2, a loss of three full points for the week on transactions of 687 shares. The Preferred held pretty firm at about last week's figures, but the closing bid is off 1-4 at 81. The transactions totalled 450 shares and the last sales were made at 81 1-4. In the Bonds some \$39,000 changed hands, the last sales being made at 82. The closing bid was 81 1-2, a loss of a full point on quotation for the week.

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Coal Common is somewhat more active than last week, but the sales were still on the small side and only totalled 1,030 shares. The quotation is off 1-4, the closing bid being 46 3-4. The Preferred was bid 119 1-2 at the close, an advance of 1-2 point for the week. The transactions totalled 34 shares.

MINING MATTERS.

The closing prices of the listed stocks and sales for the week were as follows:—

	A week ago.	To-day.	Sales.
War Eagle.....	...	...	
Payne.....	13	14	7,000
Republic.....	...	...	
Montreal-London...	...	...	
Virtue.....	22	24	19,500
North Star.....	...	23 D	

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The total sales in the mining stocks this week were 26,500 shares, and Payne and Virtue were the only stocks that figured in the trading.

In Payne some 7000 shares were traded in, the last sales being made at 15. The closing bid was 14, an advance of one point on quotation for the week.

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Virtue is up two points on quotation, closing with 24 bid and 19,500 shares were traded in, the last sales being made at 25.

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North Star was not traded in and the closing bid was 23 x D., which is equivalent to 24 1-2. The dividend for the quarter, payable on the 15th inst., has been reduced to 1 1-2 in place of 3c paid heretofore.

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Thursday, p.m., December 12, 1901.

The market was soft to-day, more especially during the morning session, but business was considerably more active and trading well distributed throughout the list. The demand for the Steel Bonds continues good, and some \$37,000 worth changed hands to-day at prices ranging between 82. 1-4 and 82 1-2. Montreal Street was active on a declining scale, selling down to 268 1-2, but recovering again in the afternoon to 270, again easing off to 269 3-4, at which price the last sale was made. Twin City sold down to 105 in the morning, but recovered to 105 7-8 in the afternoon, and Toronto Railway sold at 115 3-8 after being traded in in the morning at 115. Sales in Virtue were made at 25, and Dominion Coal Common continues very steady around 47. Steel Common sold this morning at 26, but re-acted at 25 1-4 in the afternoon. The tone of the trading is fairly good and the market was stronger than would appear on the face of it, and any further re-action is likely to bring out buying support.

The New York market to-day was decidedly weak during the morning, but strengthened slightly towards the close this afternoon.

MONTREAL STOCK EXCHANGE SALES

THURSDAY, DECEMBER 12, 1901.

MORNING BOARD.

No. of Shares.	Price.	No. of Shares.	Price.
450 C. P. R.	112	625 Montreal Power...	95
75 "	111 3/4	25 "	94 1/4
25 "	111 1/2	29 Merchants Bank...	150 1/4
8 "	112 1/4	400 Dominion Steel Com.	26
25 "	111 1/2	75 " " Pfd	25 1/2
200 Montreal St. Ry...	270	5 " " Pfd	80
25 "	269 1/4	15 " "	81 1/4
25 "	269 1/4	10 Dom. Coal Com. .	47
25 "	269 1/4	25 " "	46 1/4
175 "	269	25 " "	46 1/2
250 "	268 1/2	125 " "	47
25 "	268 1/2	100 N. W. Land Pfd...	69
125 "	268 1/4	2,500 Virtue	25
200 Toronto Ry.....	115	1,000 " "	25
175 Twin City.....	105 1/4	\$2,000 Land Grant Bonds	110
200 " "	105	\$6,000 Dom. Steel Bonds	82 1/4
200 Commercial Cable...	18 1/2	\$11,000 " " " ..	82 1/2
20 Bell Telephone....	172		

AFTERNOON BOARD.

75 C.P.R.	112	175 Twin City.....	105
10 "	112 1/2	25 "	105 1/4
25 "	111 1/2	100 "	105 1/4
50 "	111 1/4	75 "	105 1/4
150 Montreal St. Ry...	269 1/4	75 "	105 1/2
175 "	269 1/2	25 R. & O	111
25 "	269 1/4	2 Molsons Bank.....	207
25 "	269 1/4	175 Dom. Coal Com...	47
75 "	270	100 " " Pfd...	119
25 "	269 1/4	100 Dom. Steel Com...	25 1/4
25 Toronto Ry.....	115 1/2	\$9,000 " " Bonds.	82 1/4
		\$11,000 " " " ..	82 1/4