

# ATLAS ASSURANCE CO'Y.

## Report of the Court of Directors for the year ending 31st December, 1900.

The Directors have pleasure in submitting their 93rd Annual Report to the Proprietors, together with Accounts and Balance Sheet in statutory form for the above period.

In the Fire Department the net premiums were \$2,176,777, and the Losses amounted to \$1,296,726, being 59.5 per cent. of the premiums.

The Surplus for the year, being balance of Profit and Loss a/c, is . . . . . \$252,396 which the Directors have resolved to apply as follows:—

In payment of a Dividend for the year of 24 s per share (being 24 per cent. on the original Paid-up Capital), free of Income Tax, which will absorb the sum of . . . . . 144,000

and of which, as an interim Dividend \$30,000 or \$1.25 per share was paid 28th September last; the balance of \$4.75 per share will be payable on and after the 27th inst.

In adding to the Fire Fund, bringing it up to \$2,090,000, the sum of . . . . . \$105,000  
In adding to the Reserve Fund, bringing it up to \$277,664 the sum of . . . . . 3,396

\$252,396

The Fire and Reserve Funds will then stand at . . . . . \$2,367,664

The Total Assets of the Company now amount to . . . . . \$12,046,535

### BALANCE SHEET.—31st December, 1900.

LIABILITIES.	
PROPRIETORS.	
Paid-up Capital . . . . .	\$600,000
Bonuses added out of profits since 1847. 120,000	
Reserve Fund . . . . .	\$720,000
Fire Fund . . . . .	274,298
Profit and Loss . . . . .	1,985,000
Outstanding Fire Losses . . . . .	222,366
Outstanding Fire Commission . . . . .	271,939
Due to other Offices for Re-assurances . . . . .	4,724
Sundry unclaimed Dividends . . . . .	103,790
	4,683
	385,136

Certain Investments are under Local Laws specifically deposited in various Colonies and Foreign Countries as security for holders of policies issued there.

\$3,586,801

LIFE.	
Life Assurance Fund . . . . .	\$8,212,204
Life Investments Reserve Fund, 31st December, 1899 . . . . .	\$ 20,185
Add amount now specially transferred from Life Assurance Fund to cover depreciation existing at 31st December last in the market value of the Life Investments (per contra) . . . . .	129,815
Claims under Life Policies, announced, but not yet paid . . . . .	150,000
	97,530
	\$8,450,734
	\$12,046,535

ASSETS.	
PROPRIETORS.	
Mortgages on County, Board, and Corporation Rates . . . . .	\$ 33,624
Mortgages on Property within the United Kingdom . . . . .	12,110
	45,734
INVESTMENTS—	
In Colonial Government Securities . . . . .	539,053
Foreign Government Securities . . . . .	495,682
Indian Railway Guaranteed Stock . . . . .	101,599
Railway and other Debentures and Debenture Stocks . . . . .	436,429

(Preference and Ordinary) . . . . .	341,197
State & Municipal Bonds (Foreign) . . . . .	328,781
Freeholds and other Property . . . . .	444,987
	2,647,728
Branch and Agency Balances . . . . .	552,310
Due by other Offices for Re-assurances . . . . .	15,812
Outstanding Premiums . . . . .	42,043
Do. Interest due . . . . .	\$16,645
Do. " accrued . . . . .	8,195
	24,840
Cash (on deposit) . . . . .	93,031
Cash (in hand and on current account) . . . . .	165,302
	258,333
	\$3,586,801

LIFE.	
Mortgages on County, Board and Corporation Rates . . . . .	\$1,624,623
Mortgages on Property within the United Kingdom . . . . .	\$1,504,441
Advances on Rent Charges . . . . .	347,990
Loans on Life Interests and Reversions, INVESTMENTS (subject to Reserve Fund, per contra)—	474,675
In Colonial Government Securities . . . . .	597,037
Indian Railway Guaranteed Stock . . . . .	139,562
Railway and other Debentures and Debenture Stocks . . . . .	895,481
Railway and other Stocks and Shares (Preference and Ordinary) . . . . .	1,365,626
Freeholds and other Property . . . . .	10,584
Ground Rents . . . . .	53,382
Life Interests and Reversions . . . . .	707,664
Loans on the Company's Policies . . . . .	373,630
Loans on Policies of other Companies . . . . .	20,000
Loan on Indian Government Securities . . . . .	100,000
Loans on Securities coupled with Personal Guarantees . . . . .	11,000
Loans on Personal Securities . . . . .	5,000
Branch and Agency Balances . . . . .	71,567
Outstanding Premiums . . . . .	33,780
Do. Interest due . . . . .	\$12,904
Do. " accrued . . . . .	80,767
	93,671
Cash (on deposit) . . . . .	21,533
Cash (in hand and on current account) . . . . .	9,086
	8,459,734
	\$12,046,535