

Bookkeeping.

ANSWERS TO QUESTIONS IN OUR LAST ISSUE.

DAY BOOK.

Toronto, July 2nd, 1895.

		Dr.	Cr.
Stock,			
By cash			1200
" mdse.			900
" bills rec.			300
			2400
Bank,			
To cash deposit	Dr.	1000	
Fraser,			
To mdse.	Dr.	15	
Bank,			
By freight	Cr.		3 20
Bank,			
By note	Cr.		300
Farren,			
To mdse.	Dr.	282	
By Cash	Cr.		50
Cann,			
To mdse	Dr.	135	
By fuel	Cr.		35
Williams,			
By mdse.	Cr.		60
To note	Dr.		30
" cash			20
Stock,			
To cash	Dr.		60
Bank,			
By horse and cart	Cr.		150
Bank,			
By clerk's salary	Cr.		60
1895.	CASH BOOK.	Dr.	Cr.

July 2	To Stock investment	1200 00	
" 3	By Bank deposit		1000 00
" 3	To Mdse. sales	30 00	
" 4	By Repairs		7 00
" 5	To Farren	50 00	
" 5	" Mdse. sales	120 00	
" 6	By Stationery		2 20
" 7	" Williams		20 00
" 8	" Stock		60 00
" 8	" Bills pay.		15 00
" 8	To Mdse. sales	300 00	
" 8	By balance		595 80
		1700 00	1700 00

LEDGER.

Dr.		Stock.		Cr.	
July *	To cash	60 00	July 2	By sundries	2400 00
	p.n.w'rth	3890 60		" gain	1550 60
		3950 60			3950 60

Dr.		Bank.		Cr.	
July 3	To d'p'st	1000 00	July 4	By fr'ght	3 20
			" 5	" note	300 00
			" 8	" exp'nse	150 50
			" *	" balance	60 00
		1000 00			486 80
					1000 00

Dr.		Fraser.		Cr.	
July 4	To mdse.	15 00	July 8*	By balance	15 00
		15 00			15 00

Dr.		Farren.		Cr.	
July 5	To mdse.	282 00	July 8*	By cash	50 00
				" balance	232 00
		282 00			282 00

Dr.		H. Cann.		Cr.	
July 6	To mdse.	135 00	July 6*	By cash	35 00
			" 8	" balance	100 00
		135 00			135 00

Dr.		J. Williams.		Cr.	
July 7	To s'ndries	50 00	July 7	By mdse.	60 00
" *	" balance	10 00			
		60 00			60 00

STATEMENT OF RESOURCES AND LIABILITIES.

		Dr.	Cr.
To goods on hand		2000 00	
" expense		120 00	
" bank		486 80	
" cash		595 80	
" Fraser		15 00	
" Farren		232 00	
" Cann		100 00	
" B. Reid		366 00	
By Bills Payable			15 00
" J. Williams			10 00
" Present net worth			3890 60
		3915 60	3915 60

STATEMENT OF LOSS AND GAIN.

Net worth	\$3890 60
Net investment	2340 00
Net gain	\$1550 60

* Red ink