## The Bell Telephone Company of Canada 1893.

The Directors beg to submit their fourteenth Annual Report.

2,639 Subscribers have been added during the year; the total number of sets of instruments now earning rental being 26,806.

24 Exchanges and 15 Agencies have been constructed and added to the system; the Company now owns and operates 275 Exchanges and 256 Agencies.

232 Miles of Poles, and 1,616 miles of Wire have been added to the Long Distance system in 1893; of these 60 pole miles and 1,288 wire miles are in the Ontario Department, and 172 pole miles and 328 wire miles are in the Eastern Department.

The Long Distance Lines now owned and operated by the Company comprise 12,071 miles of wire on 5,068 miles of poles.

Underground Construction has been continued at Ottawa and Toronto during the year, and it will be necessary to carry on this work from time to time as circumstances may warrant.

Continuing the policy adopted last year, your Directors have charged to Contingent Fund, \$30,000 on account of Exchange Construction, and \$19,275,10 on account of Long Distance Line Construction, these amounts having been expended on plant to take the place of plant already charged to construction.

The Gross Revenue for the	year	was\$	961,174.79
The Expenses were			724,791.42
The Net Revenue was			236,383.37
The Paid up Capital is		2	,421,600.00

The balance of called up Capital amounts to \$218,400, of which \$187,325 has been prepaid, and the balance becomes due on the 1st April.

In view of the increased business in the City of Quebec, your Directors have deemed it advisable to erect a small building for a Branch Office at St. Rochs, and have purchased a property at the corner of Caron and St. Antoine Streets, upon which a building will be erected during the summer.

The Company having made exclusive contracts with all the larger Cities and Towns in Ontario, and a question having arisen as to the legality of such contracts, these Corporations applied to the Legislature of Ontario, and an Act was passed ratifying all contracts already made, and authorizing similar contracts in future.

All of which is respectfully submitted.

GEO. W. MOSS.

CHARLES F. SISE,

President.

Vice-President.

Montreal, February 22nd, 1894.