

9. No shareholder of the Company shall in any manner be liable to, or charged with the payment of any debt or demand due by the Company, beyond the amount of his or her subscribed share or shares in the Capital stock of the Company, and no shareholder shall be at liberty to transfer his or her share or shares, without the consent of a majority of the Directors previously had and obtained, until the whole of the said capital stock shall have been fully paid up.

10. The provisions of the *Canada Joint Stock Companies Act* 1869, shall, except in so far as they are inconsistent with the provisions hereof, apply to the Company hereby incorporated.