not paid.

feiture, &c., of said calls was made, and that the forfeiture of the shares shares on which calls are was declared and confirmed in manner directed in the said Act shall be sufficient evidence of the facts therein stated; and such certificate, and the receipts of the said Treasurer for the price of such shares shall constitute 5 a good title to such shares; and a certificate of such shares shall be by the said Treasurer countersigned and enregistered, and the name, place of abode and occupation of the purchasers shall be entered in the book or books required to be kept by the By-laws of the Company, and 10 such purchaser s shall thereupon be deemedthe holder of such shares, and shall not be bound to see to the application of the purchase money, nor shall his title to such shares be affected by any irregularity in the proceedings in reference to such sale, and any Shareholder may pur- 15 chase any shares so sold.

V. And be it enacted, That in case of the absence or

Vico President to act in case of absence, &c. of the President

illness of the President of the Company, the Vice-President shall have all the rights and powers of the President, and shall be competent to sign all notes, bills, debentures, 20 and other instruments, and to perform all acts which by the Regulations and By-laws of the Company, or by the Acts incorporating and relating to the said Company are required to be signed, performed and done by the President; and the Directors may at any meeting require the 25 Secretary to enter such absence of illness among the proceedings of such meeting, and a certificate thereof, signed by the Secretary, shall be delivered to any person or persons requiring the same, on payment to the Treasurer of five shillings, and such certificate shall be taken 30 and considered as prima facie evidence of such absence or illness, at and during the period in the said certificate mentioned in all proceedings for or against the said Company in Courts of Justice, or otherwise.

What shall be evidence of such absence, &c.

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Officers, agents &c., to account for and pay to the Directors on demand. ·

VI. And be it enacted, That every Officer, Agent or 35 Servant of the said Company shall from time to time, overallmoneys when required by the Directors, make out and deliver to them, or to any person appointed by them for that purpose, a true and perfect account in writing under his hand of all money received by him on behalf of the Com- 40 pany; and such account shall state how and to whom, and for what purpose such money shall have been disposed of, and together with such account shall deliver the vouchers and receipts for such payments, and shall pay to the Directors, or to any person appointed by them to 45 receive the same, all money which shall appear to be owing by him upon the balance of such accounts.

VII. And be it enacted, That if such Officer, Agent Proceeding, if such officer or or Servant shall fail to render such account, or to produce to account and and deliver up all the vouchers and receipts relating to 50 pay over.