

197.

BILL.

An Act to vest the Harbour at Cobourg in the Municipality of that Town.

WHEREAS the Harbour at Cobourg has never been Preamble.
completed, notwithstanding that the time allowed Recital.
to *The President, Directors and Company of the Cobourg Harbour*, for that purpose has long since expired; And
5 whereas, by a certain Indenture, bearing date the
day of _____ and executed by and
between the *President, Directors and Company of the Co-*
bourg Harbour of the one part, and the Board of Works of
the other part, the said Harbour and its appurtenances
10 were conveyed and assigned to the Board of Works in
security for all such moneys as the Provincial Govern-
ment in this Province had expended or should expend
upon the said Harbour; And whereas the sum of
_____ or thereabouts has been expended by the
15 Provincial Government upon and in improving the said
Harbour, and for the money so expended Her Majesty
holds the said Harbour, its tolls and appurtenances in se-
curity, under and by virtue of the said conveyance to the
Board of Works; And whereas the Town Council of
20 the Town of Cobourg have contracted with the Govern-
ment for the purchase by the Town of the interest of the
Government in the said Harbour and its appurtenances, and
it hath been agreed by the Government to assign such
interest and the right and title of Her Majesty to the said
25 Harbour and its appurtenances to the Municipal Corpora-
tion of the said Town for a consideration agreed upon;
And whereas, in consequence of the non-completion of the
said Harbour and its present imperfect state, the stock
of the said Company has become very much depreciated
30 in value; And whereas the Town Council of the Town of
Cobourg have agreed with divers of the Stockholders of
the said Company for the purchase of the Stock held by
them, and are desirous of becoming possessed of the said
Harbour, and of having the management and control there-
35 of: And whereas it is most desirable that the said Harbour
should be rendered and made as safe, commodious, and
convenient as possible, and the said Town Council are
interested on behalf of the said Town of Cobourg in im-
proving and keeping improved the said Harbour for the
40 purposes of the trade of the said Town, and attracting
thither vessels navigating the Lake; And whereas the
said Company have, by the non-completion of the said
Harbour within the time prescribed by their Act of Incor-
poration and the Acts amending the same, rendered them-