

[1854.]

BILL.

[No. 28.]

An Act to authorize the sale of certain Lands described as Lots number Five and Six in Division A of the Township of Guelph, and the re-investment of the proceeds for the objects of the Trust.

WHEREAS the Lands described in the Deed of Conveyance set forth in the Schedule marked Schedule A to this Act annexed, as Lots numbers Five and Six, in division A of the Township of Guelph, were heretofore, by virtue of such Deed of Conveyance vested in the names of the Reverend Arthur Palmer and of George John Grange and Adam Johnson Fergusson, Esquires, upon the Trusts in the said Deed of Conveyance contained, but none of the said Trustees have acted or intend or desire to act in that capacity. Preamble.

And whereas it would be highly advantageous for all parties interested in the said Trust if the said Lands should be sold and the proceeds of the sale thereof re-invested for the objects of the said Trust.

Be it therefore enacted, &c., as follows:

The said Lands with the appurtenances, being the Lands described in the said Deed of Conveyance as Lots numbers Five and Six in division A of the said Township of Guelph as aforesaid, are hereby vested in fee simple in William Hewat and Alfred Alexander Baker, both of the Town of Guelph, Esquires, as joint tenants and not as tenants in common, upon Trust from time to time, and in such manner by public sale or sales, or by private contract or contracts as to them or the survivor of them or the heirs of such survivor may seem best, to alienate, sell, and convey by all necessary deeds and instruments, the whole or any part of the said Lands with the appurtenances, and to re-invest the proceeds of such sale or sales when received, in such securities, public, municipal, or private, as to them or the survivor of them or the heirs of such survivor may seem best, to be held and applied to and for the objects and purposes of the Trusts contained in the said Deed of Conveyance set forth in the said Schedule marked Schedule A to this Act annexed as aforesaid. The said lands vested in certain persons for the purpose of being sold and the proceeds invested.

II. The receipt or receipts of the said Trustees appointed by this Act or the survivor of them, or the heirs of such survivor, shall be a sufficient discharge to any party or parties for any monies to be paid by such party or parties in execution of such Trust, and such party or parties shall not be held liable to see to the application of such monies or be responsible for the mis-application or non-application thereof. Receipt of Trustees under this Act to suffice.

III. This Act shall be a public Act.

Public Act.