

# FINANCIAL ASSOCIATION OF ONTARIO.

## BOARD OF DIRECTORS:

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 EDWARD LERUEY, Esq. | JOHN A. McALPINE, Esq.  
 W. H. STREET, M.D.  
*Managing Director*—EDWARD LERUEY, Esq.  
*Treasurer*—WM. HALTON STREET, Esq. | *Counsel*—W. R. MEREDITH, M.P.P., Q.C.  
*Bankers*—THE BANK OF MONTREAL.

HEAD OFFICE, LONDON, ONT.

## HONORARY DIRECTORS:

ANDREW FORRESTER, Esq., Proprietor Mitchell Flax Mills, Mitchell, County of Perth, Ont.  
 E. ROBINSON, Esq., M.P.P., Chatham, Ont.  
 FREDERICK A. ANDREWS, Q.C. (Andrews, Caron, Andrews & Fitzpatrick, Barristers), Quebec.  
 HIBBERT C. BLACK, Esq., Merchant, Pugwash, County of Cumberland, N.S.  
 LIEUT.-COL. JAS. A. SKINNER, M.P., "Dunelm," Woodstock, Ont.  
 RICHARD HUTCHISON, Esq., Merchant, Douglstown, County of Northumberland, N.B.  
 RICHARD TURNER, Esq., of the firm of Whitehead & Turner, Merchants, Quebec.  
 R. RUSSELL LOSCOMBE, Esq., Solicitor for Ontario Bank at Bowmanville, County of Durham, Ont.  
 THE REV. JAMES Y. CAMERON, M.A., Montreal.  
 WILLIAM CAREY, Esq., Director Farmers' & Traders' Loan Association, Hamilton, Ont.  
 WILLIAM FORSTER, Esq., one of the Justices of the Peace for the County of Peel, Brampton, Ont.

Issue of \$100,000 Preference Stock, at one per cent. premium.

## PROSPECTUS.

The Company is authorised to lend money on the security of Real Estate, the Stocks, Bonds, Debentures, or other securities of Investment and Joint Stock Companies, Municipal Corporations, &c., and may invest in, acquire, hold, sell and convey the same at pleasure. It is expressly stated in the Act that nothing shall be construed to authorise the Company to engage in the business of Banking or Insurance, or to buy, sell or deal in Real Estate, except in so far as may be necessary for the conduct of its business; and any Real Estate which the Company may become possessed of by foreclosure of mortgages must be disposed of within seven years.

The capital of the Company admits of being very profitably employed, as may be seen by the Financial Statement. In addition to the revenue derived from the investment of the shareholders' capital, a considerable profit can be made by the issue of debentures bearing a low rate of interest; the difference between the amount paid by the Company for such funds, and the rate at which they are invested, constituting the extra profits earned for the shareholders.

Two-thirds of the capital of the Company consists of PREFERENCE STOCK, and one-third ORDINARY, in shares of \$20 each, the holders of which cannot be called upon for more than the amount remaining unpaid on their respective shares. The holders of Preference have a first claim on the profits to the extent of 8 per cent. per annum, and on the capital to the amount paid up on their shares. Further, they receive a bonus of one per cent. (making a total of nine per cent.) whenever the earnings set aside for distribution amongst the stockholders in any financial year of the Company amount to or exceed ten per cent. on the paid up capital, but do not participate any further, the holders of Ordinary, in compensation for the priority yielded to the Preference in respect of both capital and dividends, being entitled to the residue. Dividends are payable quarterly, in January, April, July and October.

The By-Laws provide that the Board shall consist of five Directors. Any shareholder is eligible for election, but within sixty days after being elected must qualify to the extent of \$5,000 stock, with all calls paid. The division of stock into classes prevails to a large extent in England, where it is much appreciated by investors. It is intended to supply two separate demands, one proceeding from those who desire to have their investments particularly secure, and the other from such as prefer ordinary security in view of larger returns. Moreover, all the benefits, appertaining to undivided stock can be obtained by holding suitable proportions of each class.

The business of the Company being confined to strictly first-class investments, the Preference offers a degree of safety and a reliability in respect of dividends which cannot be surpassed, and it is especially desirable for investors to whom safety is a consideration. A gradual increase in its market value may also be confidently expected to take place as it becomes better known—an important consideration to those who may have occasion to sell their shares at some future time.

The Ordinary Stock is as safe as the majority of investments, and, on an average, is expected to pay handsomely, and to reach a very high price in market value. The Directors, however, look upon it as more suitable for those who are actively engaged in business than any other class of investors.

The Preference or the Ordinary offer very special advantages in the respects set forth, and by selecting either one or the other, according to individual circumstances, the Directors are confident subscribers will derive every satisfaction from their investment.

DIRECTORS' REPORT WITH FINANCIAL STATEMENT, and FORMS OF APPLICATION FOR SHARES, can be had at the Company's office, or by mail, on addressing the Managing Director. Applications for Stock will take precedence in their order of receipt on regular forms.

Amount of Stock previously subscribed, - - - - - \$169,600  
 Present Issue of Preference Stock, at one per cent. prem. 100,000  
 \$269,600

## TERMS OF SUBSCRIPTION.

The Premium is payable on application, and twenty per cent. of the capital within three months from date of allotment. The balance is intended to be paid at the convenience of subscribers, but the right is reserved, should the Directors deem it expedient, to call it in at a rate not exceeding five per cent. per month. Shareholders are entitled to pay up any portion, or the full amount of their stock, at any time, in advance of calls, with full participation in dividends proportionably to the amount paid in, from the day of such payment.

This advt. will be published in this paper THREE times ONLY, and no other advt. will appear unless with respect to an issue at a higher price. The right is reserved of closing the application list at any time. A considerable portion of the present issue has already been taken up.  
 (In replying name this paper.)



## REMOVAL.

W. WHARIN,

Watchmaker and Jeweller.

ESTABLISHED

1854.

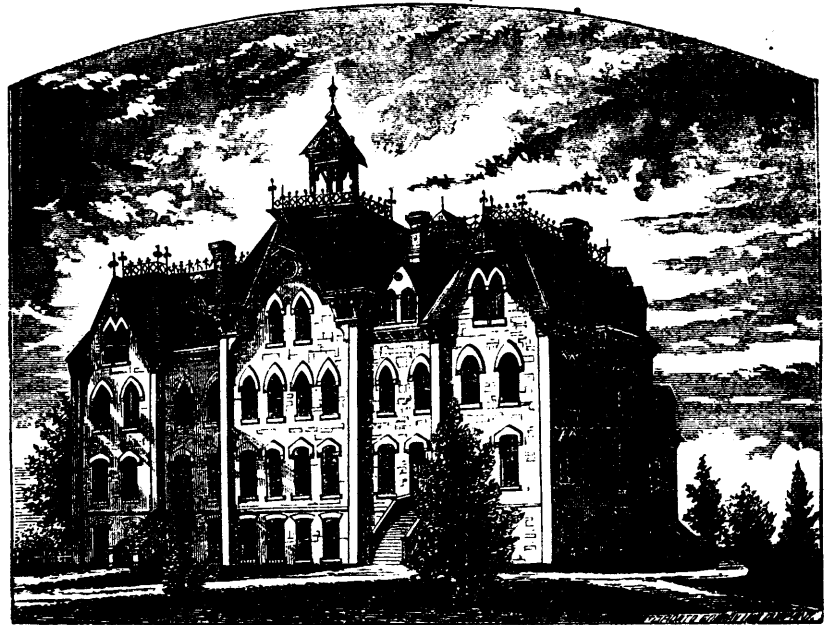
Begs to announce that he has removed from 23 King Street West, where he has been for the past eleven years, to his new and commodious premises,

MARSHALL'S BUILDINGS, 47 KING ST. WEST,

where he hopes to see all his old customers, and trusts by keeping always on hand a large and varied assortment, at moderate prices, to merit a share of public patronage.

\$72 A WEEK. \$12 a day at home easily made. Costly outfit free. Address TRUS & Co., Augusta, Maine.

\$5 to \$20 per day at home. Samples worth \$5 free. Address STINSON & Co., Portland, Maine.



## PICKERING COLLEGE.

THIS institution is endowed and maintained by the Society of Friends, but is open to young people of both sexes of all denominations. It aims to give a first-rate education at the lowest possible cost. Its curriculum and studies are precisely the same as in High Schools and Collegiate Institutes, but parents who desire that their sons and daughters while at school away from home should have some reasonable discipline, will find in Pickering College that care and attention given to students out of school hours which they desire. The aim of the management is thoroughness of instruction equal to that of the best Government institutions, and judicious supervision of conduct. The College possesses a reading-room well supplied with the best current news and literature, comfortable recitation and study rooms, ample appliances for teaching, especially in the Scientific Department; gymnasiums, play grounds, etc., and a very active Literary Society. In the Commercial form students are thoroughly taught those subjects which are necessary for business. There are Preparatory Forms for junior students. In the other Forms especial attention is given to preparing students for the Intermediate and University examinations. Students desiring to take optional courses may do so. The management hope to maintain a good moral tone in the school. Bibles classes are held every Sunday afternoon. On Sunday evenings lectures on character and conduct are delivered by the Principal. During the winter a course of lectures by leading educationists and others will be given. Fees per annum, including all necessary expenses, \$150 and \$160. For full particulars, and for the "College Announcement," apply to

JOHN E. BRYANT, M.A., Principal, Pickering P.O.



Vitalizes and Enriches the Blood, Tones up the System, Makes the Weak Strong, Builds up the Broken-down, Invigorates the Brain, and

## CURES

Dyspepsia, Nervous Affections, General Debility, Neuralgia, Fever and Ague, Paralysis, Chronic Diarrhoea, Boils, Dropsy, Humors, Female Complaints, Liver Complaint, Remittent Fever, and

ALL DISEASES ORIGINATING IN A BAD STATE OF THE BLOOD, OR ACCOMPANIED BY DEBILITY OR A LOW STATE OF THE SYSTEM.

## PERUVIAN SYRUP

Supplies the blood with its Vital Principle, or Life Element, IRON, infusing Strength, Vigor and New Life into all parts of the system. BEING FREE FROM ALCOHOL, its energizing effects are not followed by corresponding reaction, but are permanent.

SETH W. FOWLE & SONS, Proprietors, 86 Harrison Avenue, Boston. Sold by all Druggists.

## 500,000 ACRES

Farm Lands in Manitoba and the North-West for Settlers, on long credit. Several Blocks well suited for Speculators. Lots in the rising towns of Shoal Lake, Selkirk, and Emerson, Cheap.

ARCHIBALD YOUNG, Manitoba Land Office, 13 Wellington Street East, Toronto.

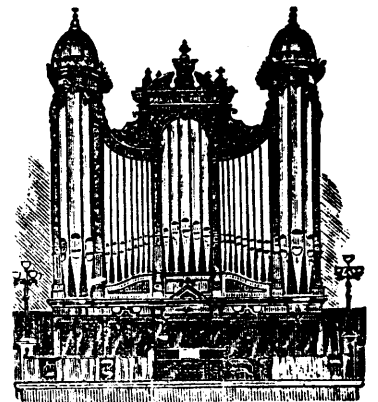
AGENTS WANTED EVERYWHERE to sell the best Family Knitting Machine ever invented. Will knit a pair of stockings, with HEEL and TOE complete, in 20 minutes. It will also knit a great variety of fancy work for which there is always a ready market. Send for circular and terms to the Trembly Knitting Machine Co., 409 Washington St., Boston, Mass.

50 All Gold, Chromo and Lithograph Cards (No 2 alike) with name, 10c. 35 Flirtation Cards, 10c. Game of Authors, 15c. Autograph Album, 20c. All, 50c. Clinton Bros., Clintoaville, Conn.

## S. R. WARREN & SON, CHURCH ORGAN BUILDERS

(LATE OF MONTREAL)

Builders of the Organs in St. Andrews and the Erskine Churches, Montreal; St. Andrews (new and old), Toronto; The "Metropolitan" and St. James Cathedral, Toronto, and all the largest Instruments in the Dominion.



Their premises are the most complete and extensive to be found on this Continent, and having abundant facilities as well as an experience extending over forty years, they are in a position to warrant the highest attainable standard of excellence, and can offer the lowest range of prices and most favourable terms.

Churches requiring Organs are respectfully requested to correspond with us.

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Neither gasoline, vasoline, Carboline, or Allen's, Ayer's, or Hall's hair restorers have produced luxuriant hair on bald heads. That great discovery is due to Mr. Wintercorbyn, 144 King St. West, Toronto, as can be testified by hundreds of living witnesses in this city and the Province. He challenges all the so-called restorers to produce a like result.

The Restorator is put up in bottles at \$1 per bottle, or six for \$5. For further information, address CHARLES MAITLAND WINTERCORBYN, 144 King Street West, Toronto.

10 NEW AND BEAUTIFUL JAPANESE Cards, 10 comic, and 10 new transparent, just issued, with name on all, 10c. Agent's complete outfit, 10c. 10 samples, 3c. stamp. Blank Cards for printers at lowest rates. Queen City Card House, Toronto, Ont.