ACKNOWLEDGMENTS.

For the following publications sent us we tender sincere thanks.

* * * *

FIRE TESTS WITH GLASS.—This is one of the valuable series of "Red Books" published by the British Fire Prevention Committee. This number contains a report on "Electro glazed casements by the British Luxfer Prism Syndicate, Ltd., London." The details of the report are too long for publication in this journal but they are well worthy the attention of all who are building and who desire to make their premises more capable of resisting the attacks of fire.

* * * *

REPORT ON TELEPHONE SYSTEMS.—"The Select Committee appointed by Parliament to inquire into the various telephone systems in operation in Canada and elsewhere," has issued a report which embraces the agreement between the Postmaster-General (United Kingdom) and the National Telephone Co., Ltd., the Balance Sheet of the Telephone Department, Portsmouth, Guernsey States, Glasgow and New Zealand, also copies of 28 agreements between the Bell Telephone Co., and various railway companies, and a report upon the "Lorimer system of Automatic Telephony." The Borough of Portsmouth statement gives the number of telephones working on 31st March, 1904, as, 1659, the capital expenditure $145,000, the mileage of overhead wire 566 miles, and of underground 1,224 miles; the total income $32,856, and expenditure $19,450, leaving $13,400 as "balance to net revenue account." This balance is reduced by $7,320, being charged to "Loans Fund," so there was $6,080 left, which, with $90 received for interest, was carried on as "net profit," which is a trifle over 4 per cent. on the capital expenditure. We note, however, that there was nothing laid aside for contingencies. The Guernsey States Telephone Department shows a net profit of $1,050 on a capital of $125,465, which is less than 1 per cent. The Glasgow statement gives the telephone capital account as, $1,603,910, the gross revenue as $248,195 and gross expenditure $145,950, which left $102,245 to be carried to "net revenue account" which is a little over 6 per cent. on the capital, but the whole of this $102,245 is applied to various funds, and in a private concern would not be available for dividends. The New Zealand Report shows the "Annual rate per cent. yielded on Capital Cost" to have been, 2.14 in 1901, 2.46, 1902, and 4.17, 1904. The Telephone Committee's Report is full of interesting data.

* * * *

THE GOVERNMENT INSURANCE RECORDER.—This publication is issued by the New Zealand Life Insurance Department which reports, policies in force on 31st December, 1903 as 43,116, for $50,301,310, annual premiums, ordinary, $1,511,810, and extra $15,960. The total assets were, $18,051,490.

* * * *

OHIO INSURANCE DEPARTMENT.—Report of Mr. A. J. Vorys, superintendent of Insurance on the fire, marine, casualty, etc., companies for 1904. The Ohio stock fire companies in 1904 had an income of $1,495,061, United States branches, $69,600,007. The income of Ohio stock companies in 1904 exceeded the disbursements by $139,294, but two companies disbursed $17,990 more their receipts. The ratio of net losses was 42.20 per cent. and of expenses, 38 per cent.

* * * *

JOURNAL OF THE CANADIAN BANKERS' ASSOCIATION.—The April issue of this magazine contains several interesting communications, to which reference will be made as opportunity offers.

PERSONALS.

MR. C. T. GILLESPIE, general manager for Canada, for the Provident Savings Life, who was in Vancouver last week, has appointed Mr. T. A. Cross, of Victoria, B.C., manager, for British Columbia, with headquarters in Vancouver, and Messrs. Seymour, Marshall & Co., of Vancouver, as city agents. The Provident Savings have leased and fitted up a branch office at No. 557 Granville St., Vancouver.

MR. ARCHIBALD KAINS, manager at San Francisco, of the Canadian Bank of Commerce, was in Montreal this week, where he was previously assistant manager. He received a warm welcome from many of his old friends.

MR. B. HAL. BROWN, manager for Canada, of the London & Lancashire Life Insurance Co., arrived in Montreal on the 6th inst., from London, Eng., where he spent some weeks at the Head Office, on business in connection with his branch. Mr. Brown was present at the annual meeting of his Company, and was referred to in very flattering terms by the chairman and general manager.

MR. W. R. ALLAN, of the firm of Allan, Lang & Kellam, insurance agents, Winnipeg, was in Montreal this week.

MR. J. J. KENNY, vice-president and managing director Western Assurance Company, will leave for Great Britain next week. We wish him a pleasant voyage, and trust that the trip will be as highly enjoyed as he deserves, after such close application to business.

Notes and Items.

At Home and Abroad.

MONTREAL CLEARING HOUSE.—Total for week ending May 11, 1905—Clearings, $25,658,999; corresponding week 1904, $20,909,015; 1903, $20,033,531.

MOTOR CARS, to number of 5,378, valued at $10,402,000, were imported into Great Britain last year.

OTTAWA CLEARING HOUSE.—Total for week ending May 4, 1905—Clearings, $2,310,797; corresponding week last year, $2,489,317.

VEHICLE ACCIDENTS.—In London, Eng., last year, there were 28,070 vehicle casualties, of which 21,170 were due to those drawn by horses, 1,287 caused by horse tram-cars, 3,579 mechanically propelled vehicles, motor cars, 1,775, and motor cycles, 274. The fatalities were: from motor cars, 13; cycles, 4; horse carriages, 123.