FINANCIAL PRICES ADVANCE

Short Covering and Bullish Operations Have Effect on Market.

ASBESTOS STRONG AT MONTREAL OPENING

National Breweries Active But Price is Down a Quarter.

NEW YORK, March 26 .- Short covering and an extension of bullish operations lifted stock prices to higher ground at the opening of today's mar-

up 3½ points at 51 and the preferred, after opening unchanged at 93, rising 1½ to 94½. The most active stock

Other Jeaders were neglected. NEW YORK MARKET.

NEW YORK, March 26. Am Can
Am Car Fdry
Atlantic Gulf
Am Locomotive

Chandler
Cen Leather
Cerro de Pasco
Calif Pete
Ches & Ohio
Chic & Alton Pfd hio & N West Davidson Chem ...

Gen Electric ...
Gen Motors ...
Gen Petroleum ...
Great Nor Pfd ...
Gulf Steel ...
Houston Oil ...
Hudson Motors ...
Insolvation ...

Before Investing

you should consult this comprehensive list of high-grade

You will find it of real value in mak-ing a satisfactory

Write for Investment Recommendations.

Royal Securities
CORPORATION
LIMITED
73¼ Prince William Street
ST. JOHN

MONTREAL MARKET. MONTREAL, March 26.

CHICAGO GRAIN MARKET. CHICAGO, March 26.

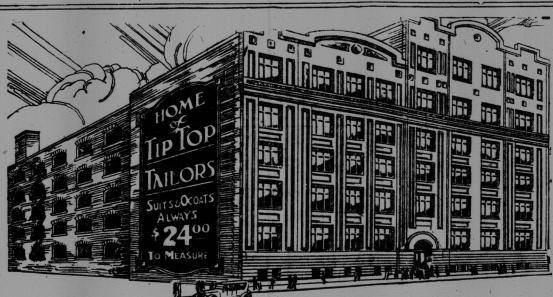
WINNIPEG GRAIN MARKET. WINNIPEG. March 26. Open High 171½ 172 168 169% 188% 140% 52½ 52½ 54½ 54½ 52 52½

Current Events

NEW YORK, March 26—Josephthal.—
"Temporarily at least, raillies should be availed of for lightening of long positions."
Houseman:—"Do not think weakness in Northwestern rail group is particularly significant of conditions confronting systems like G. N., NP., and NW. Think stocks of all three are a purchase rather than a sale."
Hornblower:—"There is nothing in the situation as we see it to warrant undue pessimism. Whereas excesses were being committed on the upside —few weeks ago, movements are apparently now being carried to extremes in many directions in the down-side."
Block Maloney:—"Time has come to take a constructive position and we would now buy all high-grade stocks conservatively, befreving that later on they will show good results."

Morning Stock Letter

NEW YORK, March 26—The street is realizing that a great many of the various rumors set affoat in the last week have been simply for the purpose of making people sell stocks and have not been based on facts. The rally yester-been been simply for the purpose of making people sell stocks and have not been based on facts. The rally yester-been been based on facts. The rally yester-been been based on facts. The rally yester-been based on facts. The fight is undoubt-been based on facts. The rally yester-been based on facts. The fight is undoubt-been based on facts. The rally yester-been based on facts. The fight have hurt National to a greater extent than Frontenac. The fight have hurt National to a greater extent than Frontenac. The fight have hurt National to a greater extent than Frontenac. The fight have hurt National to a greater extent than Frontenac. The fight have hurt National to a greater extent than Fron Morning Stock Letter



THE WORLD'S LARGEST ONE-PRICE TAILORS ARE **COMING TO SAINT JOHN**

Tip Top Tailors Will Open Saturday at 5 Charlotte Street.

Shipping

Current Events

**NEW YORK, March 26—Bank of England rate unchanged at 5 per cent. Domestic crude output week ended March 21, averaged 1,944,700, off 4,500 from previous week.

Reading Co. February net operating income \$1,732,062, against \$1,601,695 in February 1924.

International Paper operating 95 per cent. of capacity.

Colgas February surplus after charges and depreciation \$948,581, against \$938,-14834

BREAKS HIS LEG

Coastwise—Schr. Watter C., 12, Belding. Lepreaux; tug Wasson, 30, Lipsett, Port Greeville, N. S.; gas schr. Oroshyatikha, 19, Beardsley, Hampton, N. S. Wednesday, March 25.

Stmr. Ariano, 3124, Williamson, London, Furness Withy Co.
Stmr. Canadian Commander, 3347, Dayles, London and Antwerp, C. G. M. BREAKS HIS LEG

"Bill" Morrissey Crashes Into Goal Post During Game in Boston.

M. Stmr. Manchester Merchant, 2707.

Barclay, Manchester, Furness Withy Co. Coastwise:—Stmr. Empress, 612, MacDonald, Digby; Glenholme, 125, McKeil, Windsor; Granville III, 64, Collins, Annapolis Royal.

"Bill" Morrissey Crashes Into Goal Post During Game in Boston.

Boston.

BOSTON, Mass., March 26.—"Bill" Morrissey, noted amateur hockey player, was in the hospital today with a broken leg, as a result of an accident in a game last night between the Ramblers, a group of Boston hockey clubs and Harvard players, and the Collegiates, composed largely of Boston College stars. Morrissey crashed into the goal posts, while charging in on the Ramblers' net. The Ramblers won, 3 to 2.

Montreal Beer War Said To Be Costly

MacDonaid, Digby: Gleanoline, 125, McKeli, March 26.

Coastwise—Stimrs Ca. D. 98, 62, Worth Walter Ca.

MacDonaid, Digby: Gleanoline, 125, McKeli, March 26.

Coastwise—Stimrs Empress, 612, Mac Donaid 26, Co. D. 98, 62, Worth Walter Ca.

MacDonaid, Digby: Gleanoline, 125

MONTREAL, March 26—So far as can be ascertained there is no change in the brewery situation. Frontenac shows no signs of weakening. Moisons show no abatement of their determination to make this lesson a lasting one, and National is caught between the upper and settled in the store. The lowering of the price of barrel goods, in fact, is said to the price of barrel goods, in fact, is said to the price of barrel goods, in fact, is said to the price of barrel goods, in fact, is said to the price of barrel goods, in fact, is said to the property proving a costly one to all concerned and opinions as to its probable duration vary from a few days to all summer.

R. C. MACDONALD APPOINTED

Well Known Halifax Man Takes Charge of Agencies for Maritimes

CROWN LIFE SUPERINTENDENT

THE promotion of R. C. Macdonald, LL.B., of the Crown Life Insurance Company, to be Superintendent for the Maritime Provinces places a native of Halifax who is well known in Eastern Canadian business circles in charge of the Maritime business of this Company.

Mr. Macdonald has for the past three years been District Agent for the Crown Life in Halifax, with offices in the Roy Building. He will in future have his head-quarters in Moncton.

Mr. Macdonald is a graduate in Law of Dalhousie University. He received the degree of LL.B. in 1922, and was shortly afterwards called to the Nova Scotia Bar. During the winter of 1921-22 he was manager of the Dalhousie Hockey Team.

His Arts course at Dalhousie was interrupted by the outbreak of war. He served as lieutenant in the 63rd Regiment Halifax Rifles on duty at Lawlor's and McNab's Islands, and went overseas in 1916 with the first draft from the Halifax Rifles. He arread in France as hombing from the Halifax Rifles. He served in France as bombing officer of the 25th Battalion on the Somme and at Courcellette, and later as adjutant of the 2nd Canadian Divisional School. On his return to Canada he served as Captain with the 1st Depot Battalion, Nova Scotia Regiment, engaged in training recruits called



R. C. MACDONALD, LL.B.

up under the Military Service Act.
At present he holds the rank of
Major in the 1st Battalion Halifax
Rifles, being senior company
commander.

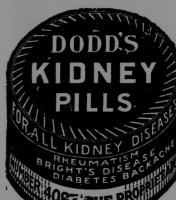
Under Mr. Macdonald's administration, the Crown Life's business in the Halifax district has shown notable growth His promotion comes as a recognition of signal ability in his chosen sphere, and will be received with gratification by a wide circle of friends and business associates.

BREATHES SPIRIT OF MARITIME HOPE

Includes Industries of Saint John Interest in Articles.

The spring number of the Maritime erchant contains much of interest to the Maritime Provinces and breathes a spirit of optimism regarding conditions in this part of the Dominion. Special articles dealing with the industries and growth of the Maritimes enliven the

• Of Saint John Interest. Two are of special interest to Saint John, those dealing with the plant of Connors Bros. Ltd., at Black's Harbor and the hennery of John McIntyre, at



and the hennery of John McIntyre, at Norton.

Under the caption "Are there men like Connors in other places" the progress of this plant from a small factory canning sardines to the largest sardine cannery in the British Empire is traced. It is pointed out that this plant has resulted in the creation of the village of Black's Harbor and today they are not only canning sardines but berries and other varieties of fish and sending their product to all parts of the world.

The article dealing with the question

Colwell Fuel Co., Ltd.

Will Take No Bail

COAL Hard and Soft on Hand WOOD Hard and Soft on Hand

Phone West 17--90

Kitchen Range Coal

It is just a wonderful coal for my range and feeder, so quick to start a fire with. Intense heat, practically stoneless, and I only get a pan of ashes every third day. It is really the most serviceable and economical coal I have ever used.

This is what a very prominent lady said she thought of WELSH NUTS when asked her opinion the other day.

The experience of this lady is similar to many others who have proved the real value of WELSH We solicit your enquiries.

TELEPHONE MAIN 1913 Consumers Coal Co., Ltd.

331 CHARLOTTE STREET

PRICESTALK VALUE THAT TELL

INCREASES CAPITAL

International Paper Co. Now

Capitalized at \$125,000,000;

Formerly \$45,000,000.

Don't wait. If you do you will be missing some of the best values of the year. At the beginning of the spring season our store is overflowing with fresh new Footwear. The latest in style for men, women and children.

Don't miss this opportunity to save money.



75 pairs Tan Calf 1 Strap Oxfords; rubber heels; new spring

Sale price \$3.98
For pair.

150 pairs Women's Black, Brown and Patent Oxfords; Big Lot Men's Black and Brown Calf Oxfords; Goodyear also Patent and Kid Strap Pumps; values up to \$6.00. Special Price for pair 98c welt; values up to \$8.00.
On Sale Now

50 pairs Men's Black Calf Boots; regular \$4.00 value. Sale price

300 pairs Women's

Patent and Kid 1

Strap and Panel de-

sign. Regular \$7.00

value. \$3.98

45 pairs Men's Black and Brown Work Boots, with or without toe cap; solid leather soles and heels. Sale price. \$3.48 175 pairs Men's Black and Brown Calf Boots; Balkan, military and other

Selling now for pair ... \$3.48 60 pairs Men's Black and Brown Calf Boots; Goodyear welt; rubber heels. Regular \$7.00 value. \$4.48 50 pairs Boys' Black and Brown Calf Boots; heavy double soles. Sale price \$2.48

Boots; solid leather soles and heels. Sale price. \$2.98 42 pairs Youths' Black and Brown Box Kip Boots. A real strong school Sale price \$2.28

30 pairs Little Gent's Box Kip Boots; heavy leather soles; sizes 8 to Sale price for pair \$1.78

20 pairs Misses' Patent Ankle Strap Slippers; regular \$2.75 \$1.78 value. Sale price \$1.78 heavy soles and rubber heels; broad 35 pairs Boys' Black and Brown Calf

fitting last; regular \$3.25 \$2.48 value. Sale price 15 pairs Children's Patent Ankle Strap Slippers; regular \$2.00 value; sizes 8 to 10 1-2.

23 pairs Infants' Patent, Brown and Black Calf Boots; light flexible sole; regular value up to \$2.50. For pair 98c

GRAY'S SHOE STORE 397 MAIN ST., NORTH END

COAL AND WOOD

Broad Cove Have just received special car of this ex-cellent Range Coal Comes well screened ORDER NOW. Phone Main 3938

Emmerson Fuel Co. American Anthracite Scotch Anthracite Besco Coke Old Mine Sydney

Reserve Springhill Kentucky Cannell R.P. & W.F. STARR, LTD, 49 Smythe St. - . 159 Union St.

COAL Now landing—Carload of EXTRA McBEAN PICTOU, a long-lasting SOFT COAL. No soot, no clink-

All kinds of DRY CUT WOOD CITY FUEL CO.

Broad Cove Coal

\$12.50 Per Ton Cash Delivered

No. 1 Quality Screened

J. S. GIBBON & CO., LTD. 8-27.

Broad Cove \$12.50 Per Ton American Anthracite, all sizes.
Delivered in any quantity.

H. A. FOHSAY

COAL AND WOOD Double Screened Acadia Nut.
Springhill and Sydney
All sizes American and Scotch
Anthracite, by the Bag, Barrel or
Ton. Wood in Stove lengths—\$1.50
and \$2.25 a Load,
CARSON COAL CO.
Cor. Lansdowne Ave and Elm
Street—Tel. Main 2166

BROAD COVE COAL \$13.50 Per T.
RIDGE COAL \$9.00 Per T.
PERRLESS LUMP ... \$12.00 Per T.
ACADIA PICTOU ... \$12.00 Per T. AMERICAN ANTHRACITE, HARD and SOFT WOOD

Sun Coal and Wood Co. Phone M. 1346, 78 St. David St.

RANGE COAL A good coal at \$9 a ton.

SPRINGHILL, ACADIA NUT,

BESCO COKE,

HARD AND SOFT WOOD

W. A. DOWD

Hanover St. Extension. Phone 122.

BROAD COVE Large Shipment Landing Weekly. Buy the Best, it Saves the Dollar. McGivern Coal Co.

McBean Pictou Only Soft Coal keeps over night.

2 Portland Street.

Also Queen and all sizes of American Anthracite CITY FUEL. LTD. 92-94 Smythe St. 'Phone M. 382

McBEAN PICTOU, FUNDY and SYDNEY SOFT COALS. AMERICAN CHESTNUT Double Screened and Promptly Delivered.

A. E. WHELPLEY 238 and 240 Paradise Row Tel. Main 1227 **BESCO COKE** BROAD COVE

Prompt delivery. D. W. LAND

McBEAN PICTOU

Erin Street Siding PHONE M 4055 Coal! Coal! Coal! West St. John Residents

Give us a call.

LANCASTER COAL CO.

Phone W. 578. Use the Want Ad. Way