Manager

s of many thousands me etrograd to the Marssovo military parade ground tims of the revolution as aded by bands and carryin

the latter bore martiel scriptions, only declar-stility against the wealt ostility against the wealth, eois class. "Down with the the council of empire: down capitalist ministers"; "The ght for peace" were among couous mottoes. A body of council of the imperialistic mother than the imperialistic carried a participation of the council want an armistice on liscuss peace." A few bastions denounced a separasecret treaties of Russia witain and France.

HE SUNDAY WORLD

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AMERICAN SHARES FIND BAD MARKET

TUESDAY MORNING

ators Govern Trading at New York.

New York, July 2.—Trading in today's desultory market was governed
almost entirely by the caprices of
professional operators. Sentiment
was overwhelmingly bearish, for
which the recent freight rate decision
was held chiefly accountable.
Rails experienced additional price
depreciation, standard shares losing 1
to 3 points, while St. Paul recorded
an extreme decline of 5% points to
67%, its minimum quotation for about
twenty years.

Gt. N. Ore. Ins. Cop.... Kennecott... 6,800 54 91% 93% 91% 91% 16,700 28½ 28½ 28½ 28½ 1,200 59 59½ 57% 57%

ng 106¼ 106¼ 100 de fris 100 de fris 106¼ 100 de fris 106¼ 100 de fris 100 de do. pref... 117½ 117½ 117½ 117½
Alloy ... 45½
Utah Cop... 109 109½ 109 109
West. Union 94½
Westing... 50½ 50½ 50½ 50½
W. O... 31½ 32 31 31
Total sales—634,100

REACTIONARY HALTING AT HALF-YEARLY PERIOD

J. S Bache & Co., in their weekly letter, say: It is natural that there should be some reactionary halting in the stock market at a half-yearly period so full of portentous influences as now prevail. Heavy aggregate payments accompany the liberty bond instalment—Dec.

date, which is so near that of July ist, when large disbursements are MINING STOCKS ACTIVE seasonal. Price questions are largely unsolved, and this adds widespread incertainty concerning profits. The requirements of the great domestic business are crowded upon by the sovernment's needs which are conantly becoming more diverse and are heavily increasing in volume. Under these overpowering pressures notwithstanding uncertainty production is

forced to greater activity.

All considered the financial machine has worked wonderfully well and in both the business and security markets there is evidence of great

In the stock market in normal times it would be reasonable to expect, thru comparisons of this stupendous era, demand is expected to take place for bursting with action, with the peace-As far as war news in a long war

counts, the present situation on the battle lines is favorable; Russia's at-titude is crystalizing in the right direction; our own crop situation is encouraging. These are some of the things making for confidence, bined with an outlook for great vollume of profitable business here, some that source in the present movement of the characteristic profitable. However \$107,531,000. eered to finance the war, it must be borns in mind that if excess profits is the basis against which levies are be made, whatever is left will still "excess profit."

CORN PRICES RISE TO NEW RECORDS

Caprices of Professional Oper- Futures Closely Approach Maximum Quotations at Chicago.

Chicago. July 2.—For the second time in two days, the corn market has soared above all previous high price records. Number 2 grades reached \$1.78½ a bushel today. as against a new top level of \$1.76 on Saturday. Last chance activity of distillers was one of the numerous bullish factors, but the main impetus seemed to come from the scarcity of supplies for immediate delivery on contracts. Options closed nervous, 1½c to 2½c net higher, with July at \$1.59½ to \$1.59½, and September at \$1.50 to \$1.50½. Wheat had an unsettled finish, ic off to 2½c up at \$2.01, July, and \$1.84%. September. Oats gained ½c to ic at 1½c, and provisions 30 to 85c.

An approach to within less than five cents of the maximum price established for future delivory transactions formed one of the leading achievements of today's corn market. The highest quotation possible for a future option under existing board of trade war emergency rules is \$1.65, and the July price reached at one

The Hundred Returned Scholars and the property of the property

was 11,449,330 bales.

In its preliminary estimate of the area of cotton in cultivation on June 25 this year, the bureau places the figure at 34,600,000 acres. That compares with 36,052,000 acres, the resist-quart basket; California, \$2.75 to \$3.25 per case. pares with 36,052,000 acres, the re-six-quart vised estimate of acreage in cultiva-per case. tion a year ago. The condition of the growing crop on June 25 was 70.3 per cent. of a normal as compared with 81.1 on June 25 last year, and 80.0, the average condition for the last ten years on June 25.

COTTON LETTER.

J. P. Bickell & Co. had the following at the close:

New York, July 2.—The government report, reporting a condition of 70.3 indicating moderate improvement in the crop, was slightly disappointing to bulls, tho the market held well, nothwithstanding, especially, as the acreage shows about 1,400,000 less than last year. The report from Washington that by a very decisive vote the senate had added cotton and cotton products to the list of commodities to be controlled by the government under the food bill, was the signal for liquidation and a very sharp decline was the result. This is another illustration of the point we have made frequently in the past that with the present level of values and under existing conditions rapid and violent fluctuations are to be looked for. Summarizing the situation with a view to ultimate results it would seem that an indicated crop of 11,633,000 bales is so decidedly inadequate to the world's needs that a famine will prevail for the coming twelve months and unless the government authorities shall arbitrarily place a maximum price on cotton a decidedly higher level of values will probably prevail. J. P. Bickell & Co. had the following

NEW YORK COTTON. J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

Open. High. Low. Close. Close.

26.75 27.15 26.63 26.61 26.58

.27.20 27.25 25.80 25.80 26.74B

.27.48 27.48 25.92 25.92 26.86B

.26.56 27.26 25.80 26.80 26.77

.26.55 26.90 25.37 25.40 26.36

.26.67 27.08 25.50 25.51 26.46

IN NEW YORK MARKET

Comparatively Low Prices for Gold Issues Have Brought in New Buying.

The Canadian mining markets were The Canadian mining markets were closed yesterday, but on the New York curb there was almost unusual activity in some of the Canadian issues. On the big market Dome sold at 11% and 12, and on the curb sevant shares of Newrey eral thousand shares of Newray changed hands between 50 and 55. The comparative low prices for many of the Ontario gold stocks, dwing to the coming months, dulness with lower prices, awaiting the later months for activity and upturn, but the rapid race of events permits no tion to these issues, and a much wider to take place for

now on.

MORE GOLD FOR U. S. New York, July 2.—Arrival of gold to the amount of \$5,000,000 from Canada for the account of J. P. Morgan and Company was announced here today, making the total imports from the present movement.

LONDON EXCHANGE CLOSED. London, July 2. - There was a holiday on the stock exchange here to-

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six-quart basket; California, \$2.75 to \$3.25 per case.

Gooseberries—40c to 60c per six-quart basket, 75c to \$1.25 per 11-quart basket.
Grapefruit—Jamaica, \$3.50 to \$4.50 per case; Florida, \$5.50 to \$6 per case.
Lemons—California, \$5.50 per case.
Coranges—Late Valencies, \$4.25 to \$4.75 case; Mediterrenean Sweets, \$4 to \$4.25 per case; Mediterrenean Sweets, \$4 to \$4.25 per case; Mediterrenean Sweets, \$4 to \$4.25 per case; navels, \$3.75 to \$4 per case.
Peaches—California, \$2.25 per case.
Piums—Cuban, 20's, 24's and 18's, \$4 per case; 36's, \$3.50 per case.
Plums—California, \$3 to \$3.50 per case.
Rhubarb—Outside-grown, 20c to 25c per dozen bunches.
Strawberries—17c to 23c per box.
Tomatoes — Imported, outside-grown, Inported, outside-grown, Inported.

per dozen bunches; imported, \$2 per hamper.

Beans—Dried orime white, \$9.50 per bushel; hand-picked, \$10.50 per bushel; Lima, 18c to 19c per lb.

Beans—New, wax and green, \$3.50 to \$3.75 per hamper.

Cabbage—22.75 to \$3 per erate; Canadian, \$4 to \$4.25 per crate, \$1.70 per bushel hamper.

Carrots—\$5 per large case; \$2.50 per hamper; new, Canadian, 25c to 30c per dozen bunches.

Cauliflower—Canadian, \$1 to \$1.25 per 11-quart basket.

Cucumbers—Leamington hothouse, No. 1's, \$2 per 11-quart basket; No. 2's, \$1.25 to \$1.50 per 11-quart basket; imported, hothouse, \$2.75 per basket of 30; imported, outside-grown, \$3.50 per hamper.

imported, outside-grown, \$3.50 per hamper.

Lettuce—Leaf, 10c, 15c and 20c per dozen; Canadian head, 25c to 40c per dozen (very few, 40c); Canadian Boston head, 75c per dozen.

Mushrooms—Canadian, 75c per lb.
Onions—Texas Bermudas, \$2 to \$2.50 per crate; Bermudas, \$2.25 per crate; Australian, \$4.25 to \$4.75 per 75-lb. bag; Spanish, \$2.50 per half-case.

Peas—Green, 60c to 70c per six-quart basket, \$1 to \$1.25 per 11-quart basket.
Parsley—75c to \$1 per 11-quart basket.
Potatoes—New Brunswick Delawares, \$3.75 per bag; westerns, \$3.50 per bag.

New potatoes—\$8 per bbl. New potatoes—\$8 per bbl.
Radishes—lic to 20c per dozen bunches
Spinach—30c to 40c per bushel.
Watercress—A drug on the market.

ST. LAWRENCE MARKET.

3		
e	Grain-	- 1
٧	Fall wheat, bush \$2 50 to \$2	55
1		
2	Barley-None offered	
d	Buckwheat-None offered.	
3	Rye—None offered. —— Hay and Straw—	
y	Hay, No. 1, per ton\$14 00 to \$16	00
	Hay, No. 2, per ton 11 00 13	00
7.3	Straw, rye, per ton 18 00 19	00
y	Straw, loose, per ton. 8 00 10	00
0	Straw, oat, bundled, per	
t.	ton	00
•	Dairy Produce, Retail— Eggs, new, per doz\$0 40 to \$0	45
r		
r	Butter, farmers' dairy 0 35	45
n	Spring chickens, Ib 0.40	.50
	Roasters 0 27	
23	Boiling fowl, lb 0 23	25
-4	I Tive hens. ID U 20	40
	Spring ducks, ib 0 33 Farm Produce, Wholesale.	40
d	creamery, fresh-	
1-	1 made in scuales ou do to de	39
90000	- the organiery spiles, usi	38
n	Bufter, separator, daily 0 00	37
)-	Butter, dairy, lb 0 32	33
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	Dound prints U 2072	
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	Cheese, old, per lb * 0 30	****
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Wheat and Tour, 2,251,000: last year, holiday; corn 1,183,000, vs. blank; oats, 791,000, vs. blank. CHICAGO GRAIN.

J. P. Bickell & Co. report the following prices on the Chicago Board of Trade: Open, High. Low. Close, Close tuly ... 20114 205 201 lep. ... 182 188 182 Corn— Plums—California, \$3 to \$3.50 per case. Rhubarb—Outside-grown, 20c to 25c per dozen bunches.

Strawberries—17c to 23c per box. Tomatoes — Imported, outside-grown, 2, \$2.25 and \$2.50 per four-basket carrier; home-grown, hothouse, No. 1's, 22c to 25c per lb.: No. 2's, 20c per lb. Watermelons—40c to 85c each.

Asparagus—Canadian, \$1 to \$1.75, and a few at \$2 per 11-quart basket.

Beets—New, Canadian, 35c, 40c and 45c per dozen bunches; imported, \$2 per hamper.

Plant Direct Corn—

Gron—

July ... 15814 18036 147% 15034

Sep. ... 143 150% 147% 1581, 1601, 158 169%, 143 150%, 147%, 1501, 1107, 108%, 110%,

J. P. Bickell & Co. had the following at the close:

New York, July 2,—Investors have a little time to study and digest the decision of the Interstate Commerce Commission, and, to judge from the action of the market today, the conclusion reached is that the position of the ratiroads is a sad one. The Funden is so great that the least shrinkage in tonnage would quickly change the moderate net gains into net losses. Liquidation in railroads' stocks was in evidence, and, as new investment buying does not appear, values have been sagging and a lower level is maturally to be looked for. This, together with the controversy now on in regard to frices of commodities and uncertainty as to the final outcome of the tax legislation, checks buillish feeling as to the entire market. There is no doubt but that many of the Industrials stocks possess considerable merit and that many of them are selling above their intrinsic value. The rails look permanently lower.

CONFERENCE AT HAGUE ON PRISONERS OF WAR

The Hague, July 1 .- Queen Wilhelmina received the German delegates to the war prisoners' conference at six o'clock this evening. The British delegates were received by her majesty an hour later.

The war prisoners' conference at The Hague will discuss the question of war prisoners of Great Britain and of war prisoners of Great Britam and
Germany. The prisoners' camps, reprisals and matters connected with
the exchange of interned prisoners
over military age and disabled prisoners, will be considered. The British
delegation is headed by Lord Newton,
while the chief of the German comwission is Gen. Friedrich. Baron Von Vredenbyrich represents the Nether-lands Government.

WHY WAIT?

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President Col. Noel Marshall, Nice-Presidents H. C. Tolmin and John Macdonald, Dr. W. A. Young and other members of the executive are to be congratulated in assuming the responsibility of holding the show and parade which was attended with such complete success. The show was this year entirely supported by public subscription, the association considering it inadvisable to make a request for the usual grant from the city.

Ribbons Awarded.

Ribbons were awarded as follows: Horses in harness:

Class 33—Single horse and outfit, milk dealers: 1, Farmers Dairy Co.; 2, Riverdale Dairy; 3, Acme Dairy; 4, S. Price & Son; 5, Farmers Dairy. Class 35—Single horse and outfit, milk dealers: 1, Farmers Dairy Co.; 2, Riverdale Dairy; 3, Acme Dairy; 4, S. Price & Son; 5, Farmers Dairy. Class 35—Single horse and outfit, milk dealers: 1, Farmers Dairy Co.; 2, Riverdale Dairy; 3, Acme Dairy; 4, S. Price & Son; 5, Farmers Dairy. Class 35—Single horse and outfit, aundries: 1, Swiss Laundry; 2, Ontario Laundry; 3, 4, 5, Parisian Laundry. Ribbons Awarded.

Ribbons were awarded as follows: Horses in harness:

iorses in harness: Class 1—Mare or gelding not ex-Class 1—Mare or gelding not exceeding 15.2, shown to a suitable vehicle: 1, Charles Gilbert, 341 Colfege street; 2, Wm. G. Bonham, 2074 St. Clair avenue; 3, W. H. Rutledge, Port Credit; 4, E. A. A. Grange, 110 University avenue; 5, Murray Wilson, 586 Yonge street.

Queen street:

Class 37—Single horse and outfit; 5, J. Blood; 4, 5, R. Barron, Ltd.; 3, J. Blood; 4, 5, R. Barron, Ltd.; 6, Language and outfit; 6, Language and outfit; 6, Language and outfit; 8, J. Blood; 1, R. W. Holman, Mutual street; 2, Clayton Meat Ltd., Yonge street. Yonge street. Class 2-Mare or gelding over 15.2,

shown to suitable vehicle: 1, Mr. and over. shown to four-wheeled vehicle: Wm. Davies, 173 Warren road; 2. Hunter Bros., 285 East Queen

Class 4-Trotter, mare or gelding: 1 and 2, Thos. Bertram, 756 Yonge street; 3, Alfred Miller, 525 Parliament street; 5, W. V. Gaby, 41 Yorkville avenue.
Class 5-Pacer, mare or gelding: 1, Michael O'Connor, 489 West Welling-

ton street. Class 6-Pony under 12 hands and outfit: 1, Martin Cruise, 1543 West Bloor street; 2, J. Bonham, 1069 Keele street; 3, John Cunell, 3 Robert street; 4, Robert Robertson, 84 Bev-erley street; 5, A. R. Pendral, 77

570 Coxwell avenue: 3, R. Christopherson, 15 Grenadier road; 4, D. Class Wright; 5, John Blackhall, 196 Queen lbs., open Class 8-Pony, between 13 and 14

shown to suitable vehicle: 1, O. Cartmell, 699 West Queen street; 2; Hunter Bros., 285 East Queen street; 3, Charles Williamson, 1400 East Gerrard street.

rard street.

Class 10A—Best pair of ponies, 14
hands and under: 1, Mrs. Charles
Gilbert, 341 College street; 2, Willie Huggins, 8 Grove avenue. Saddle Horses. Class 11—Mare or gelding, under

hands: 1, Dr. Campbell Meyers, 72
West Heath street; 2, Aemitius Jarvis.
Class 13—Pony, 13.2 hands and under: 1, Chas. Robertson, 85 Beverley street; 2, Abel Boyd, 193 Brunswick avenue; 3, Herbert Smith, 123 Dovercourt road.

Class 14—Pony, between 13.2 and 14 hands: 1, Herbert Smith, 128 Dovercourt road.
Class 15—Boy rider, under 15 years,
on pony: 1, Wm. Bell, 36 Argyle st.;

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Queen street.

street. Class 2—Mare or gelding over 15.2, thown to suitable vehicle: 1, Mr. Banks.

Class 3—Pair of horses, 15 hands and over shown to four-wheeled vehicle: Wm. Davies, 173 Warren road: Class 41—Single horse and outfit, butchers. 1. Groves Bros., Yonge street; 2. Groves Bros., Yonge street; 2. Groves Bros., Yonge street; 2. Groves Bros., Yonge street; 3. Hunter Bros., 285 East Queen Class 41—Single horse and outfit; 1. D. M. McIntyre, Crawford street; 2. F. T. James Co.; 3. Stronach & Son. Church street; 4. F. T. James Co., Church street; 5. Frank Cosentino,

East Queen street.
Class 42—Single horse and outfit, market gardeners: 1. Worgan Bros. Weston; 2. Charles Worgan, Weston. Class 43—Single horse and outfit, millers. flour and feed merchants: 1. John Williamson; 2. Lake of the Woods Milling Co.

Class 44—Single horse and outfit, provision merchants, 1, 2, 3. Gunns Ltd.; 4. Swift Canadian Co.; 5. Gunns Ltd. Class 45-Single horse and outfit, Brooklyn avenue.

Class 7—Pony, between 12 and 13 hands, and outfit: 1, Eddie Tweddie, 16 Avenue road; 2, Charles Buckner, 570 Corwell avenue; 2 P. Charles Transceschini & Co.; 2. Albert Dwicht

Class 47—Single horse under 1250 lbs., open to all trades; 1. R. Simpson & Co.; 2. Wm. Dalley, Richmond street; 3. R. Simpson Co.; 4. John Inglis Co.; 5. Douglas Bros. hands, and outfit: 1, John Lock, 6
Spadina road; 2, H. Butler, 1528 Danforth avenue; 3, Fred Roberts, 33 Belmont street; 4, Miss Scott; 5, W. E.
Cornwall, 369 Wellesley street.
Class 9 — Pony, 13.2 and under,
Class 9 — Pony, 13.2 and under,
Class 50 — Street Commissioner's Dept. and 5. R. Simpson Co. Class 50—Street Commissioner's Dept. singles: 1. and 2. New Toronto Cor-

poration. Class 52—Horses between 1050 and 1300 lbs; 1. White & Co.; 2. Acme Dairy; 3. Methodist Book and Pub.; 4. Nasmith's Ltd. Class 51—Horses under 1050 lbs.: 1 R. Lattimer, 225 Palmerston ave. Class 53-Horses over 1300 lbs: 1

Swiss Laundry.

15.2 hands: 1, Douglas Ness, 112 Avenue road: 2, Aemilius Jarvis: 3, J. B. Dingwall, 47 Gore Vale avenue.

Class 12—Mare or gelding over 15.2 hands: 1, Dr. Campbell Meyers, 72 Sifton, Dr. Pollock, C. Marshall, Willem Belth, George Roman, Grant Greene, F. W. Green. Harry Sifton, Dr. Pollock, C. Marshall, Willem Belth, George Roman, Fred West, Street, 2 Aemilius Jarvis 18 and 18 E. A. A. Grange. John Boag, Peter White, K.C.; Alec Doherty, William Britnell, Charles Mason, J. H. Hyland, J. S. Turnbull, Frank Britton, Dr. Mumford, Robert Graham, Thomas Forsythe, Robert Brown, William Patton, George Stevenson, John Barron, George Clayton, Andrew Bain, B. Mc-Killian, John Macdonald, J. H. Macabe

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ing mining camps and their relative location to the Height of Land.

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Jas. P. Langley, F.C.A.
J. J. Clarke, C.A.

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