

Wall Street Inactive, But Prices Are Held

May Bond List

We have just issued our monthly circular of Canadian Debenture Investments, containing a list of most attractive offerings. We will be glad to forward a copy to interested parties on application.

Wood, Cundy & Co.
TORONTO

Wall St. Inactive But Firmer Traders Play for Small Profits

New York Market Shows Strength, but the Trading Operations Are Those for Small Profits.

World Office, Tuesday Evening, May 24. Canadian exchange was close today and movements in other markets indicated no important change in the financial situation. C.P.R. was the only stock dealt in on the Wall-street market with Canadian affiliations, but the market movements had no influence in Toronto. Speculative and investment sentiment among local traders is distinctly against the market at the present time, and it will require something of importance to change this idea.

Wall Street Points. American stocks in London heavy with slight recessions. Western roads rise increased freight rates on sugar and coffee.

Adjournment of congress probably not before July 1 or later than July 15. Chicago Railroads Co. officials say recall present action would avoid embarrassment over consolidation of traction affairs.

Pennsylvania has \$11,000,000 four per cent equipment notes.

Pennsylvania will order 7000 tons of structural steel for bridges.

Officials of equipment companies say indications are that their business will be active by the middle of June.

American Smelting and Refining Co. expected to show between seven and eight per cent on the stock in the present fiscal year.

Joseph says: Big short interest is accumulating in St. Paul; sooner take opposite view on dip. Report that Pennsylvania has bought large interest in New Haven is interesting gossip. Specialties: Average bond auction around 119 1/2. Keep long of C. & O.

London. The approach of the settlement is reflected in rather general contraction of dealings and a heavy tone. The feature is the weakness in rubber shares, which is the outcome of disappointment over the results of auction sales of the raw material. Realizations are responsible for a general fall in domestic securities and Americans show a narrow movement, although prices are above New York partly.

Support appears in the Union Pacific, B.R.T., Steel, Southern Pacific, Great Northern and Pennsylvania. Will present excellent buying opportunities. There is good buying in Rock Island, M. & K. T. and C. & O. Amalgamated and Smelters may be bought on a basis of order protection.—Financial Bulletin.

No dip of a point or so in leading issues should be allowed to go by without buying, while most good issues will likely hold better than that. Important interests have their campaign well in hand, and we expect to see a marked advance before the holidays. Important bullish announcements are reported in the next two weeks and the improvement beginning to be apparent in the market and interest should make for a sentiment of optimism.—Town Topics.

On Wall Street. Erickson Perkins & Co. say at the close: Stocks showed a great deal of inherent strength to-day. The early afternoon dullness indicated to our mind, that they had again been sold to a standstill and that another rally, at least, is likely to occur soon. The important interests have their campaign well in hand, and we expect to see a marked advance before the holidays. Important bullish announcements are reported in the next two weeks and the improvement beginning to be apparent in the market and interest should make for a sentiment of optimism.—Town Topics.

Bill Posters as Censors. Short Skirts and Tights Must Go From the Fences, They Say.

CINCINNATI, May 24.—Short skirts and tights must go from the bill boards, they will go further than that, we will not print anything that is a reputable newspaper or magazine would reject.

This declaration has been made here by Clarence B. Roney, secretary of the International Poster Printers' Association of the United States and Canada. He made it just before delegates to the fourth annual convention of the association gathered in the first session, and several of them corroborated Mr. Roney's statement of the main purpose of the meeting.

IRISH VS. AMERICAN LEGS. 68-Year-Old Irishman Has Started Out to Beat Weston's Record.

NEW YORK, May 24.—John Ennis, the Stamford, Conn., pedestrian, who appears to break Weston's record from New York to San Francisco, left the city hall at 10:15 yesterday morning, armed with letters from Mayor Gaynor to the mayors of Chicago and San Francisco. Ennis will be 68 years old on June 4, just about three years younger than Weston.

"I got stirred up by a reported statement of Weston's that no one except a person born in America could do such a walk," said Mr. Ennis. "I've got a pair of good Irish legs and I thought I could turn as good or better a stunt myself."

Mayor Gaynor started Ennis on his legs journey.

Secretary Stokes Resigns. Alfred Stokes, secretary of West End Y.M.C.A. for the past three years, has resigned to take effect July 31. He will return to the States.

STERLING BANK
OF CANADA
HEAD OFFICE
TORONTO

BRANCHES IN TORONTO

MAIN OFFICE—Cor. King and Bay St.
ADELAIDE STREET—Cor. Adelaide and Simco Streets
COLLEGE STREET—Cor. College and Grace Streets
PARADE—Cor. Queen and Cross Ave.
WEST TORONTO—Cor. Dundas and Keele Streets

BIG RAILROAD MERGER

Pennsylvania Ry. Buys N.Y., N.H. & H.—Will Bridge East River.

PHILADELPHIA, May 24.—The North American announces that the Pennsylvania Railroad now owns an important stock interest in the New York, New Haven and Hartford Railroad.

The Pennsylvania and the New Haven will build a great bridge across the East River at Hall Gates, giving thru tracks between New England and the West and south in connection with the Pennsylvania Railroad's New York tunnel terminal system.

C. N. R. Earnings. C.N.R. gross earnings from July 1, 1909, to July 1st, total \$2,700,724. An increase over the preceding six months of \$2,225,500, while the increase in net earnings was \$638,500. For April last, gross earnings were \$1,353,100, an increase of \$41,900, while the increased net earnings were \$177,200.

Silver Market. Pitney and Bell's circular of May 15 says: The selling which caused the decline came from China, and was due to the death of the King, which was announced at that time, there were but few buying orders in the market to stand against the weight of silver offering. The trade in China is quiet, we are given to understand that the Chinese are largely interested in rubber ventures, and that the weakness was to some extent due to a large demand for silver remittances to pay for their investments.

The 20th day of sales from China have been more moderate, and with some demand for the continent and from India the market recovered as indicated above. At the close, however, the market is dull.

CRUSHED BY CAR
Mrs. Woods Suffers In Injury.

Mrs. Woods, aged six, whose home is at 1015 Turner-avenue, was while crossing the corner of Tebb-street by a street-car yesterday afternoon, arm out off at the wheels S. Hawkins accompanied the child to the hospital.

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IMPERIAL BANK OF CANADA

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OPTIMISTIC FEELING IN THE ELK LAKE CAMP

World Correspondent Visits Several Properties and Notes Promising Developments.

ELK CITY, May 20.—(Special Correspondence.)—I come with Dr. Lorenz's Pittsburg and Carnegie party today from Litchford. We had a very good trip. The logs had to a very great extent separated, and there was not more than a mile of packed logs. We left Litchford at 7 o'clock and arrived at Elk Lake before 4. I left the party at Mountain Chutes and took an advance boat here, then by gasoline launch and made a hasty trip to see the Hitchcock properties, on which I reported new discoveries from Litchford.

NEW YORK STOCKS.

Am. Coal Oil	37 1/2	37 1/2	37 1/2
Am. Oil	37 1/2	37 1/2	37 1/2
Am. Gas	37 1/2	37 1/2	37 1/2
Am. Sugar	37 1/2	37 1/2	37 1/2
Am. Tobacco	37 1/2	37 1/2	37 1/2
Am. Cotton	37 1/2	37 1/2	37 1/2
Am. Rubber	37 1/2	37 1/2	37 1/2
Am. Paper	37 1/2	37 1/2	37 1/2
Am. Lumber	37 1/2	37 1/2	37 1/2
Am. Iron	37 1/2	37 1/2	37 1/2
Am. Steel	37 1/2	37 1/2	37 1/2
Am. Copper	37 1/2	37 1/2	37 1/2
Am. Lead	37 1/2	37 1/2	37 1/2
Am. Zinc	37 1/2	37 1/2	37 1/2
Am. Nickel	37 1/2	37 1/2	37 1/2
Am. Silver	37 1/2	37 1/2	37 1/2
Am. Gold	37 1/2	37 1/2	37 1/2

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Specialists in Unlisted Issues and Mining Shares

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CAREFULLY INVESTED

CAN BE MADE TO YIELD GOOD RETURNS, PARTICULARS ON REQUEST.

A. E. AMES & CO., Ltd.

7 and 9 King Street E., Toronto

UNION PACIFIC COBALT

This Stock should be one of the most active issues on the list

BUYING and SELLING Orders Solicited

A. J. ESTES

Member Montreal Mining Exchange

COMMERCIAL UNION BLDG., MONTREAL

PRESIDENT MACLAREN SEES ULTIMIOR MOTIVES

Tells Peterson Lake Shareholders Attempt is Being Made to Replace Old Regime.

In a circular to the Peterson Lake shareholders, President MacLaren shares to a recent circular of S. G. Forst, in part as follows:

"One year ago the shareholders of this company asserted themselves by ousting from control of its affairs the Steindler and Jacobs interests. In spite of this emphatic declaration by the shareholders, it was not without a struggle that these gentlemen gave up the reins. Every step of the way has been a fight, and now it seems the battle has to be fought again. For it is really the same interests that are at work seeking control.

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MINING STOCKS BOUGHT AND SOLD

45 SCOTT STREET, 12345

W. T. CHAMBERS & SON

Members Standard Stock and Mining Exchange

COBALT STOCKS

8 King St. East, edit Main 275

KERR LAKE MINING COMPANY

DIVIDEND NO. 19

April 12, 1910.

The Board of Directors have this day declared a regular quarterly dividend of FIVE PER CENT (5 per cent), and extra dividend of FIVE PER CENT (5 per cent), payable June 15th, 1910, to all stockholders of record at the close of business on June 1st, 1910.

J. H. SUSMANN, Secretary-Treasurer.

GOWANDA LEGAL CARDS.

GORDON H. GAUTHIER, BARRISTER, Solicitor, Notary Public, etc. Offices, King Edward Hotel, Gowanda, edit

J. C. BROKOSKI, BARRISTER, SOLICITOR, Notary Public, Gowanda, edit

McFADDEN & McFADDEN, BARRISTERS, Solicitors, Notaries, etc., Gowanda, New Ontario, edit

THE CANADIAN BANK OF COMMERCE

Paid-Up Capital, \$10,000,000 Reserve, \$6,000,000

DRAFTS ON FOREIGN COUNTRIES

Arrangements have recently been completed, under which the branches of this Bank are able to issue Drafts on the principal points in the following countries:

Austria-Hungary	Belgium	France	Germany	Great Britain	Denmark	Egypt	Spain	Sweden	Switzerland	Norway	Peru	Philippine Islands	West Indies	Reunions	and elsewhere.		
India	Ireland	Japan	Manchuria	Mexico	Norway	Peru	Philippine Islands	West Indies	Reunions	and elsewhere.	Russia	Siam	South Africa	Straits Settlements	Sweden	Switzerland	Turkey

NO DELAY IN ISSUING. FULL PARTICULARS ON APPLICATION.

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