# THE CANADA PERMANENTAND WESTERN CANADA MORTGAGE CORPORATION

HALF-YEARLY DIVIDEND

Notice is hereby given that a dividend of three percent (3%) on the paid-up capital stock of this Corporation has been declared for the half-year ending June 30th, 1903, and that the same will be payable on and after

THURSDAY, THE SECOND DAY OF JULY NEXT.

The transfer books will be closed from the 15th to the 30th June inclusive.

By order of the Board,
Toronto, May 27th, 1903.

GEO. H SMITH, Secretary.

BAST. Intil 10 P. M.

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touch with the movement. A circular was necessary to accomplish the incipient break in the stock, and the price was called for 100. The bear attack succeeded in breaking the price to about last December's level, and after such herculean efforts as have been forthcoming, the results cannot prove of immense satisfaction to those anxious to stint other people's money. The fact that this stock has not depreciated to the same extent as the general Wall-street list is zurely an able comment on the same extent as the general Wall-street list is zurely an able comment on the value placed on the security by investors as compared with gamblers. As a 5 per cent. dividend-payer the stock certainly ranges high in comparison with other properties with a similar rate of dividend. If the company had no assets outside of the road or if future possibilities had been discounted, there might be reason for arguing for a reduced price. Neither of these contentions is applicable, and the interests behind the preposition are apparently imbued with the value of the security they hold. If investment has been discarded for margin trading in the stock, then only will it be assembled to such attacks as were witnessed on Thursday. Holders of the scrip under the circumstances may view with equanimity these attempts to dislodge weak accounts with the satisfaction that time will not detract from the value of such a transcentinental road. The only thing left to be said of the general market is that the very large proportion of speculators have been forced out. The modus operand is not patiently and the preparent condition of the local market is that the destruction of prices would exarcely be expected to hand out their names for publication. Selling down prices by those who were cognizant of the vulnerable condition of the local market is not extending a very heavy tribute to their dishity. Prices of permanent dividendation paying stocks have now reached a level of reasonable investment. The heavy regetion in prices has no doubt led to consider

-Rates in New York-Posted. A Sterling demand, holiday. Sterling, 60 days, holiday. A tual.

The following table shows values to-day on the New York Stock Exchange, as com-pared with those of a week previous: May 23, May 29,

been challenged, because of an alleged insult offered to the flances of "Prince

Between Banks
Buyers Sellers Counter
N.Y. Funds. 5-64 dis 3-4 dis 1-8 to 1-4
Mont'l Funds 10e dis mr 93-32 93-8 to 91-2
Demand Stg. 93-4 91-316 101-16 to 10 3-16
Cable Trans. 97-8 915-16 103-16 to 10 5-16

Pates in New York ing a marine. A military critic argues that such cases of false id-as of honor never occarred until biffeers began to be appointed from those classes of society which have no military tradi-

Sousa in Russin, St. Petersburg, May '31.—Sousa is here with his band.

Municipal Debentures Purchased. CURRENCY DEBENTURES of the Company issued for 1 to 5 years at

'interest vearly,

Absolutely safe investment for savings and assured income.

LONDON & CANADIAN L. & A. CO. Limited, 103 Bay St., Toronto, V. B. WADSWORTH, Manager

American Exchanges Closed-Liverpool Quotations Remain Steady.

IMPROVEMENT IN WINTER WHEAT

Butter Prices Lower on Local Market-Commercial Notes and

Prices revised daily by F. T. Carter, 8
East Front-street, wholesale dealer in Wool,
H.des, No. 1 steers.inspected, 80 684 to ...
Hides, No. 2 steers.inspected, 0 674 ...
Hides, No. 1, inspected. ... 0 08 ...

Black and White

HOUSE OF COMMONS

SCOTCH

WITHOUT

GOOD BLOOD THERE CANNOT BE GOOD HEALTH

IRON-OX

TABLETS

are unexcelled, and they have

obvious advantages over medicines in liquid form. We know of no remedy of this character an equal number of doses of which sells for less than fifty cents ::: Ours sells for twenty-five cents. The others

are probably good value; if so ours is double value.

50 TABLETS FOR 25 CTS.

A Jolly Good Fellow,

Mr. Hiram H. Stiebel, special agent for the Anhauser-Busch Brewing Asso-ciation of St. Louis, Mo., is in the

city. As an up-to-date, thorobred business representative, Mr. Stiebel is hard

end of the continent to the other.

Horse Killed Itself.

Stratford, May 31.—Dr. D. M. Fraser's sorrel driver became frightened by a piece of paper this morning just as the doctor was about to tie it to a post near the Merchants' Bank. The

nimal reared and threw itself on one

side, striking its head on a sharp stone
It died within a couple of minutes.

"To See Fire Engines Run."

Helena, Mont. May 31.—Harry Anderson, colored, aged fifteen, has confessed to setting the fire which de-

stroyed the Montana Club building, causing a loss of about \$250,000. He acknowledged he had started seven other fires "to see the fire engines run."

### Factory Site FOR SALE

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BRANCH MANAGERS - Toronto, Detroit, Winnipe

Lever's Y-Z(Wise Head) Disinfectant Soap Powder is a boon to any home. It disir-

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at 4 per cent.

ISSUE

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PRINCIPAL CAVEN ILL

Berlin, May 31.—Two non-commissioned officers of the retinue that accompanied Emperor William to Rome created a great sensation in the Holy City because of their great height and magnificent build. Both are officers of the corps of guards. The taller of the two is 6 feet 9 inches. The other is 6 feet 3 1-2 inches.

We have direct private wires to New York, Chicago, Boston and Philadelphia and transact business in all securities listed on the above Exchanges for cash or moderate margin, in lots of 20 shares and upwards. Our private advices on the market are very full and reliable and are always on file at our offices for the benefit of customers. Write for our special letter on American Locomotive.

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