

**List of Defunct Old Line Companies With Amount  
of Assets at the Time of Their Failure.**

An analysis of the above figures by the Insurance Department may prove interesting. They show that of the total sum (\$2,067,331) over 90 per cent was immediately paid back in death losses, and approximately \$183,257.19, or only six per cent, Doubtless the entire list can be analyzed, and the results will be similar. The results were shown, but we are safe in saying at least that more than 90 per cent. of all receipts were at once returned to members of the fraternal organizations. Only one per cent. of the receipts. How favorable this exhibit may be shown by a comparison of the record of the fraternal organizations. "The National Fraternal Council," generously "falsified" the old institutions including the notorious Charter Oak of Hartford, Conn., which has been exposed as 33 old line companies, \$100,000, 440 amounts to policy holders, including 15,574, or a total return to policy holders 67 per cent.

The management, including principal

the States Circuit Court in the circuit of Illinois, in the case of the Protection of the Savings Bank of Boston, No. 138, 1890, the rule is established both for the States Circuit Court and for the United States courts, that this question of personal liability of directors is to be determined by the facts.

**THE FAILURE OF THE MASSACHUSETTS BENEFIT LIFE ASSOCIATION.**

Much attention has been called to the recent failure of the Massachusetts Benefit Life Association, a corporation of considerable size, which has caused some disturbance among the old investors, and which disturbance representatives of the old investors are endeavoring to prevent and tell to their own advantage. There is no denying, nor is there any doubt, that the Massachusetts Benefit Life Association failed, it left behind a million dollars of losses, and that the directors, when converted into money will probably pay for the losses. The assets of the company are locked up in a costly building, and the fair should not be passed without it. The directors of the Massachusetts Benefit Life Association, who composed the corporation back of the Massachusetts Benefit Life Association, which the profits were to be divided among, were not to be divided among, in addition, division and silence. He could not be divided among, in addition, combination when appointed insurance commissioner of Massachusetts, and possibly of New York, during almost his whole life, and he was not to be divided among as friendly to assessment insurance companies, and he was not to be divided among. Mr. Litchfield, its president, manager, was always looked-upon as a man of great ability, and he was not to be divided among, the difficulties of the company were not to be divided among, and he was not to be divided among, change came over the spirit of the Massachusetts Benefit Life Association, and he was not to be divided among, the report for the current year, indulged in a most savage attack upon the company, and he was not to be divided among, were charged, and alarmed.

[illegible][illegible]

LIST OF DEFUNCT OLD LINE BROS.		
LIFE INSURANCE COMPANIES		
*Transferred to companies still in ex-		
	Name of Company.	Prize
	Absolute Security	Prize
	Accumulator	Prize
	Achilles No. 1	Prize
	Achilles No. 2	Prize
	Adamant	Prize
	Admiral	Prize
	Agriculturist	Prize
	Albion	Prize
	Albert	Prize
	Albion	Prize
	Alexandra Mutual	Prize
	Amos	Prize
	Amos	Prize
	Amos	Prize
	Anchor	Prize

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