

RULES AND REGULATIONS.

SECTION I.—Of the Name and Seal of the Association.

* 1. The Association shall be known by the name of "THE MERCANTILE LIBRARY ASSOCIATION OF MONTREAL."

2. The object of the Association shall be to afford to its Members, and more especially to its Clerk Members, facilities for improvement in the various branches of Literary and Mercantile Education.

3. The arms of the Association shall be as follows: on a field *azure*, a *chevron d'or*; in chief two books displayed, and in base, a Steamship *passant* on the waves of the sea—*crest*—A hand holding a pen: *MOTTO*—"Vita sine literis Moriturus."

4. The President, in his absence, the Vice-President, shall be authorized to sign all Deeds, and papers appertaining to the affairs of the Association, (after the same shall have been approved of by the Board of Direction,) and to affix the Seal of the Association thereto.

SECTION II.—Of Members.

1. Any person engaged in mercantile pursuits as a Clerk, may become a Member of this Association, on adding his name to the Register of Members, and paying his subscription, as in the next Article.

2. Senior Clerk Members (*i.e.* those who are over 21 years) shall pay an annual subscription of twenty shillings; and Junior Clerk Members (*i.e.* those under 21 years) shall pay an annual subscription of ten shillings.

3. Merchants, and others not engaged in mercantile pursuits, may become Members of the Association, by signing the Register, and paying an annual subscription of one pound five shillings. All subscriptions payable in advance.

4. On any individual making a donation to the Association, to the value of twelve pounds ten shillings, or upwards, the same may be accepted in lieu of any further subscription or contribution, and his name enrolled as a Life Member of the Association.

5. Persons may be elected Honorary Members at any meeting of the Board of Direction, by the votes of two-thirds of the members present; and such persons shall be entitled to all the privileges of regular membership, except the right to vote and hold office.

6. Any Junior Clerk becoming of age, and any Clerk Member becoming a Merchant, shall inform the Superintendent thereof within six months thereafter; and any Member failing to do so, shall be subject to the forfeiture of double the additional subscription incurred by the change.

7. If the dues of any Member remain unpaid for the term of six months, and, on his being notified thereof by the Secretary, the same be not liquidated within the space of one month, his privileges of membership shall be forfeited, unless circumstances exist which may allow of his being excused by the Board of Direction.

8. Any Member wishing to withdraw from the Association, must inform the Superintendent thereof, before the termination of the year, and pay up all dues and fees owing by him, otherwise he will be considered as continuing a Member.

N.B.—Those Rules marked thus (*), being provisions of the Act of Incorporation, cannot be altered by any vote of the Association.